

**PRESIDENT CHAIN STORE CORP. AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
SEPTEMBER 30, 2025 AND 2024**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
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SEPTEMBER 30, 2025 AND 2024
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INDEPENDENT AUDITORS' REVIEW REPORT

To the Board of Directors and Stockholders of President Chain Store Corp.

Introduction

We have reviewed the accompanying consolidated balance sheets of President Chain Store Corp. and subsidiaries as at September 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months and nine months then ended, as well as the consolidated statements of changes in equity and of cash flows for the nine months then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410 "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As explained in Notes 4(3) and 6(7), the financial statements of certain insignificant consolidated subsidiaries and investments accounted for using the equity method were not reviewed by independent auditors. Those statements reflect total assets of NT\$65,222,240 thousand and NT\$59,328,346 thousand, constituting 23% and 22% of the consolidated total assets, and total liabilities of NT\$41,627,208 thousand and NT\$37,123,879 thousand, constituting 18% and 17% of the consolidated total liabilities as at September 30, 2025 and 2024, respectively, and total comprehensive income of NT\$398,361 thousand, NT\$776,108 thousand, NT\$1,671,653 thousand and NT\$1,804,839 thousand, constituting 9%, 27%, 21% and 15% of the consolidated total comprehensive income for the three months and nine months then ended.

Qualified Conclusion

Except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of certain insignificant consolidated subsidiaries and investments accounted for using the equity method, been reviewed by independent auditors, that we might have become aware of had it not been for the situation described above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of President Chain Store Corp. and subsidiaries as at September 30, 2025 and 2024, and of its consolidated financial performance for the three months and nine months then ended and its consolidated cash flows for the nine months then ended in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission.

Yi-Chang, Liang

Se-Kai, Lin

For and on behalf of PricewaterhouseCoopers, Taiwan
October 29, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2025, DECEMBER 31, 2024 AND SEPTEMBER 30, 2024
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	September 30, 2025		December 31, 2024		September 30, 2024	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 48,567,089	17	\$ 51,267,712	19	\$ 55,585,320	21
1110	Financial assets at fair value	6(2)			1,682,243	-	1,562,588	-
	through profit or loss - current							
1136	Financial assets at amortized cost -	6(3)			284,877	-	181,334	-
	current							
1170	Accounts receivable, net	6(4) and 7	8,099,648	3	7,577,551	3	6,954,584	2
1200	Other receivables		4,606,259	2	3,579,574	1	4,623,266	2
1220	Current income tax assets	6(33)	42,190	-	6,024	-	36,682	-
130X	Inventories, net	6(5)	23,899,125	8	23,631,957	9	21,078,639	8
1410	Prepayments		1,693,894	1	1,653,264	1	1,767,216	1
1470	Other current assets		3,273,272	1	3,134,826	1	3,359,751	1
11XX	Total current Assets		<u>92,148,597</u>	<u>32</u>	<u>92,594,830</u>	<u>34</u>	<u>95,369,742</u>	<u>35</u>
Non-current assets								
1510	Financial assets at fair value	6(2)						
	through profit or loss - non-current				85,480	-	85,480	-
1517	Financial assets at fair value	6(6)						
	through other comprehensive income - non-current				1,283,510	1	1,282,129	1
1535	Financial assets at amortized cost -				252,198	-	215,593	-
	non-current							
1550	Investments accounted for using	6(7)						
	equity method				13,944,467	5	13,919,627	5
1600	Property, plant and equipment, net	6(8), 7 and 8	58,199,999	20	49,670,492	19	41,595,270	16
1755	Right-of-use assets	6(9) and 7	100,292,936	35	91,426,317	34	89,230,897	33
1760	Investment property, net	6(11) and 8	1,409,695	1	2,899,200	1	2,939,827	1
1780	Intangible assets	6(12) and 7	9,118,673	3	9,197,116	3	9,175,560	4
1840	Deferred income tax assets	6(33)	3,251,130	1	3,338,623	1	3,270,670	1
1900	Other non-current assets	6(13), 7 and 8	5,128,593	2	5,152,870	2	11,801,719	4
15XX	Total non-current assets		<u>192,966,681</u>	<u>68</u>	<u>177,187,447</u>	<u>66</u>	<u>173,250,483</u>	<u>65</u>
1XXX	Total assets		<u>\$ 285,115,278</u>	<u>100</u>	<u>\$ 269,782,277</u>	<u>100</u>	<u>\$ 268,620,225</u>	<u>100</u>

(Continued)

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2025, DECEMBER 31, 2024 AND SEPTEMBER 30, 2024
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	September 30, 2025		December 31, 2024		September 30, 2024	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
Current Liabilities								
2100	Short-term borrowings	6(15)	\$ 8,664,910	3	\$ 6,492,532	2	\$ 10,979,823	4
2110	Short-term notes and bills payable	6(16)	10,090,106	4	2,098,141	1	6,793,816	3
2130	Contract liabilities - current	6(26)	10,448,779	4	8,291,362	3	8,072,329	3
2150	Notes payable	7	1,091,206	-	1,047,100	-	1,147,541	-
2170	Accounts payable		26,584,149	9	30,180,289	11	28,020,851	10
2180	Accounts payable - related parties	7	4,462,275	2	3,951,265	1	4,039,058	1
2200	Other payables	6(17) and 7	35,943,750	13	33,714,982	13	33,890,835	13
2230	Current income tax liabilities	6(33)	1,504,860	-	2,331,030	1	1,679,749	1
2280	Lease liabilities - current	7	15,746,986	5	15,340,071	6	14,805,230	5
2320	Long-term liabilities, current portion	6(19) and 8	199,646	-	160,863	-	165,431	-
2399	Other current liabilities, others	6(18)	2,715,784	1	4,163,806	2	4,304,054	2
21XX	Total current Liabilities		117,452,451	41	107,771,441	40	113,898,717	42
Non-current liabilities								
2527	Contract liabilities - non-current	6(26)	752,723	-	767,848	-	691,530	-
2540	Long-term borrowings	6(19) and 8	15,629,809	6	14,729,512	6	12,266,635	5
2570	Deferred income tax liabilities	6(33)	5,356,030	2	5,497,323	2	5,386,907	2
2580	Lease liabilities - non-current	7	88,176,756	31	80,316,561	30	79,277,185	30
2640	Net defined benefit liability - non-current	6(20)	2,682,828	1	2,739,832	1	3,147,471	1
2670	Other non-current liabilities, others	6(21)	5,923,108	2	5,939,102	2	5,971,341	2
25XX	Total non-current liabilities		118,521,254	42	109,990,178	41	106,741,069	40
2XXX	Total Liabilities		235,973,705	83	217,761,619	81	220,639,786	82
Equity attributable to owners of the parent								
	Share capital	6(22)						
3110	Share capital - common stock		10,396,223	4	10,396,223	4	10,396,223	4
	Capital surplus	6(23)						
3200	Capital surplus		90,954	-	91,067	-	90,124	-
	Retained earnings	6(24)						
3310	Legal reserve		17,549,729	6	16,364,599	6	16,364,599	6
3350	Unappropriated retained earnings		11,586,462	4	13,426,603	5	10,865,233	4
	Other equity	6(25)						
3400	Other equity interest		(222,564)	-	1,999,201	1	1,184,128	1
31XX	Total equity attributable to owners of the parent		39,400,804	14	42,277,693	16	38,900,307	15
36XX	Non-controlling interest		9,740,769	3	9,742,965	3	9,080,132	3
3XXX	Total equity		49,141,573	17	52,020,658	19	47,980,439	18
3X2X	Total liabilities and equity		\$ 285,115,278	100	\$ 269,782,277	100	\$ 268,620,225	100

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Lo, Chih-Hsien

President: Huang, Jui-Tien

Accounting Manager: Lee, Johnyih

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS AND NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

Items	Notes	Three months ended September 30				Nine months ended September 30			
		2025		2024		2025		2024	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000 Operating revenue	6(26) and 7	\$ 88,929,011	100	\$ 87,881,001	100	\$ 260,950,028	100	\$ 251,792,830	100
5000 Operating costs	6(5)(27) and 7	(57,796,065)	(65)	(57,947,114)	(66)	(171,000,990)	(66)	(165,989,925)	(66)
5900 Gross profit		31,132,946	35	29,933,887	34	89,949,038	34	85,802,905	34
Operating expenses	6(27)(28)								
6100 Selling expenses		(24,211,448)	(27)	(23,150,764)	(26)	(69,357,457)	(27)	(65,567,501)	(26)
6200 General and administrative expenses		(3,134,287)	(4)	(3,086,006)	(4)	(9,308,054)	(3)	(9,192,325)	(4)
6450 Expected credit gains (losses)	12(2)	652	-	(1,472)	-	(2,059)	-	(26,443)	-
6000 Total operating expenses		(27,346,387)	(31)	(26,238,242)	(30)	(78,667,570)	(30)	(74,786,269)	(30)
6900 Operating profit		3,786,559	4	3,695,645	4	11,281,468	4	11,016,636	4
Non-operating income and expenses									
7100 Interest income	6(29)	298,923	-	420,391	-	1,072,909	-	1,307,399	-
7010 Other income	6(30)	802,811	1	700,330	1	2,309,636	1	1,994,837	1
7020 Other gains and losses	6(31)	(19,072)	-	(22,705)	-	(94,811)	-	229,518	-
7050 Finance costs	6(32) and 7	(532,767)	-	(406,750)	-	(1,514,316)	-	(1,182,056)	-
7060 Share of profit of associates and joint ventures accounted for using equity method	6(7)								
		30,031	-	83,125	-	247,841	-	217,892	-
7000 Total non-operating income and expenses		579,926	1	774,391	1	2,021,259	1	2,567,590	1
7900 Profit before income tax		4,366,485	5	4,470,036	5	13,302,727	5	13,584,226	5
7950 Income tax expense	6(33)	(985,393)	(1)	(975,363)	(1)	(2,852,822)	(1)	(2,701,676)	(1)
8000 Profit for the period from continuing operations		3,381,092	4	3,494,673	4	10,449,905	4	10,882,550	4
8200 Profit for the period		\$ 3,381,092	4	\$ 3,494,673	4	\$ 10,449,905	4	\$ 10,882,550	4

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PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS AND NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

Items	Notes	Three months ended September 30				Nine months ended September 30			
		2025		2024		2025		2024	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Other comprehensive income (loss)									
8316 Unrealized gain (loss) on valuation of equity instruments at fair value through other comprehensive income	6(6)(25)	\$ 123,048	-	(\$ 63,803)	-	\$ 1,381	-	\$ 337,078	-
8320 Share of other comprehensive (loss) income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	6(25)	(664)	-	5,235	-	(12,571)	-	9,439	-
8349 Income tax related to the components of other comprehensive income (loss) that will not be reclassified to profit or loss	6(25)(33)	812	-	(7,106)	-	(803)	-	(7,814)	-
8310 Components of other comprehensive income (loss) that will not be reclassified to profit or loss		123,196	-	(65,674)	-	(11,993)	-	338,703	-
8361 Financial statements translation differences of foreign operations		1,044,706	1	(509,679)	(1)	(2,408,803)	(1)	848,009	1
8370 Share of other comprehensive income (loss) of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss	6(25)	6,748	-	367	-	(8,772)	-	(1,821)	-
8360 Components of other comprehensive income (loss) that will be reclassified to profit or loss		1,051,454	1	(509,312)	(1)	(2,417,575)	(1)	846,188	1
8300 Total other comprehensive income (loss) for the period		\$ 1,174,650	1	(\$ 574,986)	(1)	(\$ 2,429,568)	(1)	\$ 1,184,891	1
8500 Total comprehensive income for the period		\$ 4,555,742	5	\$ 2,919,687	3	\$ 8,020,337	3	\$ 12,067,441	5
Profit attributable to:									
8610 Owners of the parent		\$ 2,963,158	4	\$ 2,985,207	3	\$ 8,901,373	3	\$ 9,285,601	4
8620 Non-controlling interests		417,934	-	509,466	1	1,548,532	1	1,596,949	-
		\$ 3,381,092	4	\$ 3,494,673	4	\$ 10,449,905	4	\$ 10,882,550	4
Comprehensive income attributable to:									
8710 Owners of the parent		\$ 4,124,420	5	\$ 2,374,771	2	\$ 6,679,608	2	\$ 10,408,250	4
8720 Non-controlling interests		431,322	-	544,916	1	1,340,729	1	1,659,191	1
		\$ 4,555,742	5	\$ 2,919,687	3	\$ 8,020,337	3	\$ 12,067,441	5
9750 Basic earnings per share	6(34)	\$ 2.85		\$ 2.87		\$ 8.56		\$ 8.93	
9850 Diluted earnings per share	6(34)	\$ 2.84		\$ 2.86		\$ 8.54		\$ 8.91	

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Lo, Chih-Hsien

President: Huang, Jui-Tien

Accounting Manager: Lee, Johnyih

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

Notes	Equity attributable to owners of the parent						Non-controlling interest			Total equity
	Retained earnings			Other equity interest						
	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Total		
Nine months ended September 30, 2024										
Balance at January 1, 2024	\$ 10,396,223	\$ 90,300	\$ 15,302,251	\$ 54,625	\$ 11,939,629	(\$ 649,458)	\$ 710,937	\$ 37,844,507	\$ 10,002,893	\$ 47,847,400
Profit for the period	-	-	-	-	9,285,601	-	-	9,285,601	1,596,949	10,882,550
Other comprehensive income (loss) for the period	6(25)	-	-	-	-	782,397	340,252	1,122,649	62,242	1,184,891
Total comprehensive income (loss) for the period		-	-	-	9,285,601	782,397	340,252	10,408,250	1,659,191	12,067,441
Distribution of 2023 earnings	6(24)	-	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	1,062,348	-	(1,062,348)	-	-	-	-
Cash dividends	-	-	-	-	(9,356,600)	-	-	(9,356,600)	-	(9,356,600)
Non-controlling interest	-	-	-	-	-	-	-	-	(2,746,416)	(2,746,416)
Reversal of special reserve	6(24)	-	-	-	(54,625)	54,625	-	-	-	-
Disposal of subsidiaries	-	-	-	-	-	-	-	-	164,464	164,464
Adjustment of capital surplus due to associates adjustment of capital surplus	-	5	-	-	-	-	-	5	-	5
Disposal of financial instruments designated at fair value through other comprehensive income of associates	-	-	-	-	4,326	-	-	4,326	-	4,326
Payments of unpaid cash dividends from previous year transferred to capital surplus	-	-	-	-	-	-	-	-	-	-
Balance at September 30, 2024	\$ 10,396,223	(\$ 90,124)	\$ 16,364,599	\$ -	\$ 10,865,233	\$ 132,939	\$ 1,051,189	\$ 38,900,307	\$ 9,080,132	\$ 47,980,439
Nine months ended September 30, 2025										
Balance at January 1, 2025	\$ 10,396,223	\$ 91,067	\$ 16,364,599	\$ -	\$ 13,426,603	\$ 1,023,558	\$ 975,643	\$ 42,277,693	\$ 9,742,965	\$ 52,020,658
Profit for the period	-	-	-	-	8,901,373	-	-	8,901,373	1,548,532	10,449,905
Other comprehensive income (loss) for the period	6(25)	-	-	-	-	(2,211,275)	(10,490)	(2,221,765)	(207,803)	(2,429,568)
Total comprehensive income (loss) for the period		-	-	-	8,901,373	(2,211,275)	(10,490)	6,679,608	1,340,729	8,020,337
Distribution of 2024 earnings:	6(24)	-	-	-	-	-	-	-	-	-
Legal reserve	-	-	1,185,130	-	(1,185,130)	-	-	-	-	-
Cash dividends	-	-	-	-	(9,356,600)	-	-	(9,356,600)	-	(9,356,600)
Non-controlling interest	-	-	-	-	-	-	-	-	(1,304,458)	(1,304,458)
Acquisition of additional equity interest in a subsidiary	6(35)	-	-	-	(207,582)	-	-	(207,582)	(38,467)	(246,049)
Adjustment of capital surplus due to associates adjustment of capital surplus	-	(5)	-	-	-	-	-	(5)	-	(5)
Disposal of financial instruments designated at fair value through other comprehensive income of associates	-	-	-	-	7,798	-	-	7,798	-	7,798
Payments of unpaid cash dividends from previous year transferred to capital surplus	-	-	-	-	-	-	-	-	-	-
Balance at September 30, 2025	\$ 10,396,223	(\$ 90,954)	\$ 17,549,729	\$ -	\$ 11,586,462	(\$ 1,187,717)	\$ 965,153	\$ 39,400,804	\$ 9,740,769	\$ 49,141,573

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Lo, Chih-Hsien

President: Huang, Jui-Tien

Accounting Manager: Lee, Johnyih

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Nine months ended September 30	
		2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Consolidated profit before income tax for the period		\$ 13,302,727	\$ 13,584,226
Adjustments to reconcile profit before income tax to net cash provided by operating activities			
Income and expenses having no effect on cash flows			
Gain on valuation of financial assets at fair value through profit or loss	6(2)	(19,504)	(15,759)
Expected credit losses	12(2)	2,059	26,443
Depreciation expense	6(8)(9)(27)	19,111,039	17,883,231
Amortization expense	6(27)	569,743	589,421
Depreciation of investment property	6(11)(31)	108,925	122,060
Finance costs	6(32)	1,514,316	1,182,056
Share of profit of associates and joint ventures accounted for using equity method		(247,841)	(217,892)
Loss on disposal of property, plant and equipment, net	6(31)	52,122	19,404
Gain on disposal of investment property	6(31)	(3,742)	(1,835)
Gain on disposal of subsidiaries	6(31)(36)	-	292,954)
Gain on lease modification	6(9)(31)	(90,729)	(78,188)
Interest income	6(29)	(1,072,909)	(1,307,399)
Dividend income	6(30)	(118,030)	(99,348)
Changes in assets/liabilities relating to operating activities			
Net changes in assets relating to operating activities			
Financial assets at fair value through profit or loss		(100,151)	(666,894)
Accounts receivable		(524,156)	277,401
Other receivables		(1,364,131)	1,555,955)
Inventories		(267,168)	2,069,362
Prepayments		(40,630)	176,488)
Other current assets		(138,446)	(651,758)
Net changes in liabilities relating to operating activities			
Contract liabilities - current		627,735	820,193
Accounts payable		(3,085,130)	727,913
Notes payable		44,106	(1,057,178)
Other payables		3,322,800	1,238,586
Other current liabilities, others		81,660	586,002
Contract liabilities - non-current		(15,125)	14,101
Net defined benefit liabilities		(57,004)	(192,007)
Cash inflow generated from operations		31,592,536	32,826,744
Interest received		1,410,355	1,166,052
Income tax paid		(3,769,761)	(4,344,679)
Interest paid		(1,516,802)	(1,186,296)
Dividend received		327,480	203,913
Net cash flows from operating activities		<u>28,043,808</u>	<u>28,665,734</u>

(Continued)

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Nine months ended September 30	
		2025	2024
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at amortized cost - current		(\$ 69,060)	\$ -
Proceeds from disposal of financial assets at amortized cost - current		-	6,831,351
Proceeds from disposal of subsidiary (net of cash and cash equivalents of disposed subsidiary)	6(36)	- (88,804)	88,804
Acquisition of financial assets at amortized cost - non-current		(90,642)	- (90,642)
Acquisition of property, plant and equipment	6(36)	(12,087,946)	(11,173,126)
Payment of interest from acquisition of property, plant and equipment	6(8)(36)	(94,316)	(7,835)
Proceeds from disposal of property, plant and equipment		132,159	355,572
Proceeds from disposal of investment property		5,000	17,931
Acquisition of intangible assets	6(12)	(389,665)	(171,446)
Increase in guarantee deposits paid		(144,262)	(354,553)
Prepaid property and plant	6(13)	(4,294,473)	(5,100,000)
Increase in other non-current assets		(3,954)	(480,250)
Net cash flows used in investing activities		<u>(17,037,159)</u>	<u>(9,993,552)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term borrowings	6(37)	74,000,611	60,497,074
Repayment of short-term borrowings	6(37)	(71,812,082)	(59,324,307)
Increase in short-term notes and bills payable	6(37)	116,154,505	13,465,893
Repayment of short-term notes and bills payable	6(37)	(108,162,540)	(10,169,167)
Increase in long-term borrowings	6(37)	40,928,840	25,823,707
Repayment of long-term borrowings	6(37)	(39,989,760)	(19,950,816)
Payments of lease liabilities	6(9)(37)	(11,464,777)	(11,160,583)
(Decrease) increase in guarantee deposits received	6(37)	(41,870)	50,846
Increase in other non-current liabilities	6(37)	6,094	9,467
Change in non-controlling interests		10,627	(36,791)
Payment of cash dividends - parent company	6(24)(37)	(9,356,600)	(9,356,600)
Payment of cash dividends - subsidiaries	6(37)	(1,315,085)	(2,709,625)
Acquisition of additional equity interest in a subsidiary	6(35)	(246,049)	- (246,049)
Payments of unpaid cash dividends from previous year transferred to capital reserve		(108)	(181)
Net cash flows used in financing activities		<u>(11,288,194)</u>	<u>(12,861,083)</u>
Effect of foreign exchange rate changes on cash and cash equivalents		(2,419,078)	844,639
(Decrease) increase in cash and cash equivalents		(2,700,623)	6,655,738
Cash and cash equivalents at beginning of period		51,267,712	48,929,582
Cash and cash equivalents at end of period		<u>\$ 48,567,089</u>	<u>\$ 55,585,320</u>

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Lo, Chih-Hsien

President: Huang, Jui-Tien

Accounting Manager: Lee, Johnyih

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
SEPTEMBER 30, 2025 AND 2024

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

(1) President Chain Store Corp. (the “Company”) was established on June 10, 1987. The main businesses of the Company and its subsidiaries (collectively referred herein as the “Group”) are managing convenience stores, restaurants, drugstores, department stores, supermarkets and online shopping stores. Business areas include Taiwan, Mainland China, Philippines and Japan. The common shares of the Company have been listed on the Taiwan Stock Exchange since August 22, 1997. Details of the Group’s main operating activities and segment information are provided in Notes 4 and 14.

(2) The Group’s ultimate parent company is Uni-President Enterprises Corp. which holds a 45.4% equity interest in the Company.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on October 29, 2025.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS®”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2025 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Specific provisions of Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’	January 1, 2026
Amendments to IAS 21, ‘Lack of exchangeability’	January 1, 2025

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing nature-dependent electricity'	January 1, 2026
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'	January 1, 2023
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

Except for the following pending assessments, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment:

The FSC has endorsed specific provisions of Amendments to IFRS 9 and IFRS 7 allowing entities to apply the Application Guidance in Section 4.1 of IFRS 9 (Classification of Financial Assets) early, and also apply the provisions of paragraphs 20B, 20C, and 20D of IFRS 7 at the same time. These amendments require an entity to:

- A. Clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion, covering contractual terms that can change cash flows based on contingent events (for example, interest rates linked to ESG targets), non-recourse features and contractually-linked instruments.
- B. Add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement of environment, social and governance (ESG) targets), including a qualitative description of the nature of the contingent event, quantitative information about the possible changes to contractual cash flows that could result from those contractual terms and the gross carrying amount of financial assets and amortized cost of financial liabilities subject to these contractual terms.
- C. Clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception relating to the derecognition of a financial liability (or part of a financial liability) settled through an electronic cash transfer system. Applying the exception, an entity is permitted to derecognize a financial liability at an earlier date if, and only if, the entity has initiated a payment instruction and specific conditions are met.

The conditions for the exception are that the entity making the payment does not have:

- (a) the practical ability to withdraw, stop or cancel the payment instruction;
- (b) the practical ability to access the cash used for settlement; and
- (c) significant settlement risk.

D. Update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI). The entity shall disclose the fair value of each class of investment and is no longer required to disclose the fair value of each investment. In addition, the amendments require the entity to disclose the fair value gain or loss presented in other comprehensive income during the period, showing separately the fair value gain or loss related to investments derecognized during the reporting period and the fair value gain or loss related to investments held at the end of the reporting period; and any transfers of the cumulative gain or loss within equity during the reporting period related to the investments derecognized during that reporting period.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027 (Note)
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027
Note : The FSC has announced in a press release on September 25, 2025 that public companies will apply IFRS 18 starting from the fiscal year 2028. Additionally, entities can choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses IFRS 18.	
Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment:	
IFRS 18, 'Presentation and disclosure in financial statements'	
IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.	

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

Except for the compliance statement, basis of preparation, basis of consolidation, and the additional descriptions described below, the other principal accounting policies are in agreement with Note 4 of the consolidated financial statements for the year ended December 31, 2024. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standard 34, 'Interim Financial Reporting' that came into effect as endorsed by the FSC.
- B. The consolidated financial statements should be read together with the consolidated financial statements for the year ended December 31, 2024.

(2) Basis of preparation

A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:

- (a) Financial assets at fair value through profit or loss.
- (b) Financial assets at fair value through other comprehensive income.
- (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less the present value of defined benefit obligations.

B. The preparation of financial statements, in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”), requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. The basis for preparation of consolidated financial statements is as follows:

- (a) The basis for preparation of these consolidated financial statements is consistent with those for the preparation of consolidated financial statements for the year ended December 31, 2024.
- (b) The details of the individual financial statements of the Company’s subsidiaries reviewed or unreviewed by the independent auditors are summarized below:

Name of the subsidiaries	September 30, 2025	September 30, 2024
RSI, Retail Support International Corp.	Financial statements were reviewed	Financial statements were reviewed
President Chain Store (BVI) Holdings Ltd.	“	“
Mech-President Corp.	“	“
President Transnet Corp.	“	“
President Drugstore Business Corp.	“	“
Books.com. Co., Ltd.	“	“
Uni-President Cold-Chain Corp.	“	“
President Chain Store (Hong Kong) Holdings Limited	“	“
President Pharmaceutical Corp.	“	“
Uni-Wonder Corp.	“	“
President Chain Store (Shanghai) Ltd.	“	“
Other subsidiaries	Financial statements were unreviewed	Financial statements were unreviewed

(c) The financial statements of the subsidiary, Philippine Seven Corp. for the year ended December 31, 2024 were audited by other independent auditors, and the financial statements of other subsidiaries were audited by the same independent auditors as that appointed by the Company.

B. Subsidiaries included in the consolidated financial statements:

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			September 30, 2025	December 31, 2024	September 30, 2024	
The Company	President Chain Store (BVI) Holdings Ltd.	Professional investment	100.00	100.00	100.00	
The Company	PCSC (China) Drugstore Limited	Professional investment	92.20	92.20	92.20	
The Company	Wisdom Distribution Service Corp.	Logistics and storage of publication and e-commerce	100.00	100.00	100.00	
The Company	President Drugstore Business Corp.	Sales of cosmetics, medicines and daily items	100.00	100.00	100.00	
The Company	Ren-Hui Investment Corp.	Professional investment	100.00	100.00	100.00	
The Company	Capital Marketing Consultant Corp.	Enterprise management consultancy	100.00	100.00	100.00	
The Company	President Lanyang Art Corporation	Art and cultural exhibition	100.00	100.00	100.00	
The Company	Cold Stone Creamery Taiwan, Ltd.	Sales of ice cream	100.00	100.00	100.00	
The Company	President Chain Store Corporation Insurance Brokers Co., Ltd.	Insurance brokers	100.00	100.00	100.00	
The Company	21 Century Co., Ltd.	Operation of chain restaurants	100.00	100.00	100.00	
The Company	President Being Corp.	Sports and entertainment business	100.00	100.00	100.00	
The Company	Uni-President Oven Bakery Corp.	Bread and pastry retailer	100.00	100.00	100.00	
The Company	President Chain Store Tokyo Marketing Corp.	Trade and enterprise management consultancy	100.00	100.00	100.00	
The Company	ICASH Corp.	Electronic ticketing and electronic payment	100.00	100.00	100.00	
The Company	Uni-President Superior Commissary Corp.	Fresh food manufacture	90.00	90.00	90.00	
The Company	Qware Systems & Services Corp.	Information software services	86.76	86.76	86.76	
The Company	President Information Corp.	Enterprise information management and consultancy	86.00	86.00	86.00	
The Company	Mech-President Corp.	Gas station, installment and maintenance of elevators	80.87	80.87	80.87	
The Company	President Pharmaceutical Corp.	Sales of various health care products, cosmetics, and pharmaceuticals	73.74	73.74	73.74	
The Company	President Collect Service Corp.	Collection agent	70.00	70.00	70.00	
The Company	Uni-President Department Store Corp.	Department stores	70.00	70.00	70.00	
The Company	President Transnet Corp.	Delivery service	70.00	70.00	70.00	
The Company	Uni-President Cold-Chain Corp.	Low-temperature logistics and warehousing	60.00	60.00	60.00	
The Company	Uni-Wonder Corp.	Coffee chain store	60.00	60.00	60.00	
The Company	Duskin Serve Taiwan Co., Ltd.	Cleaning instruments leasing and selling	51.00	51.00	51.00	
The Company	Books.com. Co., Ltd.	Retail business without shop	50.03	50.03	50.03	

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			September 30, 2025	December 31, 2024	September 30, 2024	
The Company	RSI, Retail Support International Corp.	Room-temperature logistics and warehousing	25.00	25.00	25.00	(a)
The Company	Connection Labs Ltd.	Other software and internet-related	100.00	100.00	100.00	
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Professional investment	100.00	100.00	100.00	
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Hong Kong) Holdings Limited	Professional investment	100.00	100.00	100.00	
PCSC (China) Drugstore Limited	President Cosmed Chain Store (Shen Zhen) Co., Ltd.	Wholesale of merchandise	100.00	100.00	100.00	
Wisdom Distribution Service Corp.	PLI, President Logistics International Corp.	Trucking	20.00	20.00	20.00	
Uni-President Cold-Chain Corp.	PLI, President Logistics International Corp.	Trucking	25.00	25.00	25.00	
Uni-President Cold-Chain Corp.	Uni-President Logistics (BVI) Holdings Limited	Professional investment	100.00	100.00	100.00	
RSI, Retail Support International Corp.	Retail Support Taiwan Corp.	Room-temperature logistics and warehousing	51.00	51.00	51.00	
RSI, Retail Support International Corp.	PLI, President Logistics International Corp.	Trucking	49.00	49.00	49.00	
Retail Support Taiwan Corp.	PLI, President Logistics International Corp.	Trucking	6.00	6.00	6.00	
PLI, President Logistics International Corp.	CSL, Chieh Shun Logistics International Corp.	Trucking	100.00	100.00	100.00	
Capital Marketing Consultant Corp.	Uni-Capital Marketing Consultant Holding Co., Ltd.	Professional investment	100.00	100.00	100.00	
Uni-Capital Marketing Consultant Holding Co., Ltd.	Uni-Capital Marketing Consultant Corp.	Enterprise management consultancy	100.00	100.00	100.00	
Capital Marketing Consultant Corp.	Uni-Sogood Marketing Consultant Philippines Corporation	Enterprise management consultancy	100.00	100.00	100.00	
President Information Corp.	Uni-President Information Philippines Corp.	Enterprise information management and consultancy	100.00	-	-	(b)
Mech-President Corp.	Tong Ching Corporation	Gas station	60.00	60.00	60.00	
President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Limited	Sales of various health care products, cosmetics, and pharmaceuticals	100.00	100.00	100.00	
President Pharmaceutical (Hong Kong) Holdings Limited	President (Shanghai) Health Product Trading Company Ltd.	Sales of various health care products, cosmetics, and pharmaceuticals	100.00	100.00	100.00	
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Convenience store	56.00	55.32	55.32	(c)
Philippine Seven Corp.	Convenience Distribution Inc.	Logistics, warehousing and retail	100.00	100.00	100.00	
Philippine Seven Corp.	Store Sites Holding, Inc.	Professional investment	100.00	100.00	100.00	
President Chain Store (Hong Kong) Holdings Limited	PCSC (China) Drugstore Limited	Professional investment	7.80	7.80	7.80	

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			September 30, 2025	December 31, 2024	September 30, 2024	
President Chain Store (Hong Kong) Holdings Limited	President Chain Store (Shanghai) Ltd.	Convenience store	100.00	100.00	100.00	
President Chain Store (Hong Kong) Holdings Limited	Shanghai President Logistics Co., Ltd.	Logistics and warehousing	100.00	100.00	100.00	
President Chain Store (Hong Kong) Holdings Limited	Shan Dong President Yinzuo Commercial Limited	Supermarkets	-	-	-	(d)
President Chain Store (Hong Kong) Holdings Limited	President Chain Store (Taizhou) Ltd.	Logistics and warehousing	100.00	100.00	100.00	
President Chain Store (Hong Kong) Holdings Limited	President Chain Store (Zhejiang) Ltd.	Convenience store	100.00	100.00	100.00	
President Chain Store (Hong Kong) Holdings Limited	Beauty Wonder (Zhejiang) Trading Co., Ltd.	Sales of cosmetics and medicine	100.00	100.00	100.00	
Shanghai President Logistics Co., Ltd.	Zhejiang Uni-Champion Logistics Development Co., Ltd.	Logistics and warehousing	50.00	50.00	50.00	
Shanghai President Logistics Co., Ltd.	President Logistic ShanDong Co., Ltd.	Logistics and warehousing	100.00	100.00	100.00	
Uni-President Logistics (BVI) Holdings Limited	Zhejiang Uni-Champion Logistics Development Co., Ltd.	Logistics and warehousing	50.00	50.00	50.00	
Ren-Hui Investment Corp.	Ren Hui Holding Co., Ltd.	Professional investment	100.00	100.00	100.00	
Ren-Hui Holdings Co., Ltd.	Shan Dong President Yinzuo Commercial Limited	Supermarkets	-	-	-	(d)

- (a) As the Company controls the financial and operating policies of RSI, Retail Support International Corp. the latter is included as a subsidiary in the consolidated financial statements.
- (b) The company established a new subsidiary in March 2025.
- (c) The Company acquired an additional 0.68% shares of the subsidiary, Philippine Seven Corp. in June 2025. Please refer to Note 6(35).
- (d) In April, 2024, the Group sold 55% of its equity interest in its subsidiary, Shan Dong President Yinzuo Commercial Limited, resulting in the loss of control over the subsidiary. The Group recognized a gain of \$292,954, which was listed as "Other gains and losses" in the consolidated statements of comprehensive income. Information relating to the cash flows of this subsidiary is provided in Note 6(36).

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Employee benefits

Defined benefit plans

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. And, the related information is disclosed accordingly.

(5) Income tax

- A. The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.
- B. If a change in tax rate is enacted or substantively enacted in an interim period, the Group recognizes the effect of the change immediately in the interim period in which the change occurs. The effect of the change on items recognized outside profit or loss is recognized in other comprehensive income or equity while the effect of the change on items recognized in profit or loss is recognized in profit or loss.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There have been no significant changes during the period. Please refer to Note 5 of the consolidated financial statements for the year ended December 31, 2024.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Cash on hand and petty cash	\$ 1,327,523	\$ 1,742,373	\$ 1,508,510
Checking accounts and demand deposits	16,949,151	16,426,502	22,303,428
Cash equivalents			
Time deposits	26,389,851	27,833,410	27,033,804
Short-term financial instruments	3,900,564	5,265,427	4,739,578
	<u>\$ 48,567,089</u>	<u>\$ 51,267,712</u>	<u>\$ 55,585,320</u>

- A. The Group transacts with a variety of financial institutions, all with high credit quality, to disperse credit risk, so it considers the probability of counterparty default as remote.
- B. Information about time deposits provided as security for performance guarantees and reclassified as “Other non-current assets – guarantee deposits paid” is provided in Note 8.

(2) Financial assets at fair value through profit or loss

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Financial assets mandatorily measured at fair value through profit or loss			
Current items:			
Beneficiary certificates	\$ 1,673,935	\$ 1,561,099	\$ 1,623,225
Valuation adjustment	8,308	1,489	2,694
	<u>\$ 1,682,243</u>	<u>\$ 1,562,588</u>	<u>\$ 1,625,919</u>
Non-current items:			
Unlisted stocks	\$ 241,515	\$ 241,515	\$ 241,515
Valuation adjustment	(156,035)	(156,035)	(156,035)
	<u>\$ 85,480</u>	<u>\$ 85,480</u>	<u>\$ 85,480</u>

A. The Group recognized net profit of \$7,024, \$6,757, \$87,881 and \$56,335 in relation to financial assets at fair value through profit or loss for the three months and nine months ended September 30, 2025 and 2024, respectively.

B. No financial assets at fair value through profit or loss of the Group were pledged to others.

C. Information relating to credit risk is provided in Note 12(2).

(3) Financial assets at amortized cost

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Current items:			
Time deposits	\$ 284,877	\$ 181,334	\$ 338,365
A. The Group recognized interest income in profit or loss on financial assets at amortized cost amounting to \$2,161, \$992, \$9,704 and \$206,493 for the three months and nine months ended September 30, 2025 and 2024, respectively.			
B. As of September 30, 2025, December 31, 2024 and September 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group was its book value.			
C. The Group has no financial assets at amortized cost pledged to others as of September 30, 2025, December 31, 2024 and September 30, 2024.			
D. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2). The counterparties of the Group's investments in certificates of deposit are financial institutions with high credit quality, so the Group expects that the probability of counterparty default is remote.			

(4) Accounts receivable

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Accounts receivable	\$ 8,212,144	\$ 7,695,523	\$ 7,078,182
Less:Allowance for doubtful accounts	(112,496)	(117,972)	(123,598)
	<u>\$ 8,099,648</u>	<u>\$ 7,577,551</u>	<u>\$ 6,954,584</u>

A. The ageing analysis of accounts receivable that were past due but not impaired is as follows:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Not past due	\$ 8,063,105	\$ 7,503,915	\$ 6,877,748
Up to 90 days	134,794	186,944	188,559
91 to 180 days	13,339	3,346	11,397
181 to 365 days	906	1,198	363
Over 365 days	-	120	115
	<u>\$ 8,212,144</u>	<u>\$ 7,695,523</u>	<u>\$ 7,078,182</u>

The above aging analysis was based on past due date.

B. As of September 30, 2025, December 31, 2024 and September 30, 2024, accounts receivable were all from contracts with customers. And as of January 1, 2024, the balance of receivables from contracts with customers amounted to \$7,340,609.

C. As of September 30, 2025, December 31, 2024 and September 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in

respect of the amount that best represents the Group's accounts receivable were \$8,099,648, \$7,577,551 and \$6,954,584, respectively.

D. Information relating to credit risk is provided in Note 12(2).

(5) Inventories

	September 30, 2025		
	Cost	Allowance for valuation loss	Book value
Raw materials and work in process	\$ 139,750	\$ -	\$ 139,750
Merchandise and finished goods	\$ 23,973,881	(214,506)	\$ 23,759,375
	<u>\$ 24,113,631</u>	<u>(\$ 214,506)</u>	<u>\$ 23,899,125</u>
	December 31, 2024		
	Cost	Allowance for valuation loss	Book value
Raw materials and work in process	\$ 123,129	\$ -	\$ 123,129
Merchandise and finished goods	\$ 23,694,031	(185,203)	\$ 23,508,828
	<u>\$ 23,817,160</u>	<u>(\$ 185,203)</u>	<u>\$ 23,631,957</u>
	September 30, 2024		
	Cost	Allowance for valuation loss	Book value
Raw materials and work in process	\$ 127,974	\$ -	\$ 127,974
Merchandise and finished goods	\$ 21,172,091	(221,426)	\$ 20,950,665
	<u>\$ 21,300,065</u>	<u>(\$ 221,426)</u>	<u>\$ 21,078,639</u>

The cost of inventories recognized as expense for the period:

	Three months ended September 30, 2025	Three months ended September 30, 2024
Cost of goods sold and service costs	\$ 57,053,196	\$ 57,235,395
Loss on valuation of inventories	14,881	33,841
Spoilage	589,028	533,575
Others	138,960	144,303
	<u>\$ 57,796,065</u>	<u>\$ 57,947,114</u>
	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Cost of goods sold and service costs	\$ 168,813,323	\$ 164,020,214
Loss on valuation of inventories	29,303	47,443
Spoilage	1,780,053	1,579,892
Others	378,311	342,376
	<u>\$ 171,000,990</u>	<u>\$ 165,989,925</u>

(6) Financial assets at fair value through other comprehensive income - non-current

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
<u>Equity instruments</u>			
Listed stocks	\$ 265,606	\$ 265,606	\$ 265,606
Unlisted stocks	\$ 4,348	\$ 4,348	\$ 4,348
	269,954	269,954	269,954
Valuation adjustment	\$ 1,013,556	\$ 1,012,175	\$ 1,086,535
	\$ 1,283,510	\$ 1,282,129	\$ 1,356,489

A. The Group has elected to classify the listed and unlisted stocks that are considered to be strategic investments and steady dividend income as financial assets at fair value through other comprehensive income. The fair value of such investments amounted to \$1,283,510, \$1,282,129 and \$1,356,489 as of September 30, 2025, December 31, 2024 and September 30, 2024, respectively.

B. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	<u>Three months ended</u>	<u>Three months ended</u>
	<u>September 30, 2025</u>	<u>September 30, 2024</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income	\$ 123,048	(\$ 63,803)
Dividend income recognized in profit or loss	\$ -	\$ -
	Nine months ended	Nine months ended
	<u>September 30, 2025</u>	<u>September 30, 2024</u>

	<u>Three months ended</u>	<u>Three months ended</u>
	<u>September 30, 2025</u>	<u>September 30, 2024</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income	\$ 1,381	\$ 337,078
Dividend income recognized in profit or loss	\$ 49,653	\$ 58,772

C. As of September 30, 2025, December 31, 2024 and September 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group was \$1,283,510, \$1,282,129 and \$1,356,489, respectively.

D. No financial assets at fair value through other comprehensive income of the Group were pledged to others.

E. Information relating to credit risk is provided in Note 12(2).

(7) Investments accounted for using the equity method

	September 30, 2025	December 31, 2024	September 30, 2024
Associates			
PresiCarre Corp.	\$ 10,057,400	\$ 9,994,908	\$ 9,915,105
President Fair Development Corp.	2,403,154	2,399,345	2,374,057
Uni-President Development Corp.	776,516	783,677	774,003
President International Development Corp.	490,930	503,315	502,946
Uni-President Organics Corp.	45,938	47,230	43,154
Tung Ho Development Co., Ltd.	40,635	44,369	46,892
President Technology Corp.	22,977	25,096	23,046
	<u>13,837,550</u>	<u>13,797,940</u>	<u>13,679,203</u>
Joint ventures			
Mister Donut Taiwan Co., Ltd.	\$ 106,917	\$ 121,687	\$ 115,368
	<u>\$ 13,944,467</u>	<u>\$ 13,919,627</u>	<u>\$ 13,794,571</u>

The investments in associates or joint ventures are not significant to the Group. The details of the Group's share of the operating results in the aforementioned investments are as follows:

(a) The Group's share of the operating results in all individually immaterial associates is summarized below:

	Three months ended September 30, 2025	Three months ended September 30, 2024
Total comprehensive income	<u>\$ 32,778</u>	<u>\$ 87,911</u>
	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Total comprehensive income	<u>\$ 213,331</u>	<u>\$ 203,892</u>

(b) The Group's share of the operating results in all individually immaterial joint ventures is summarized below:

	Three months ended September 30, 2025	Three months ended September 30, 2024
Total comprehensive income	<u>\$ 3,337</u>	<u>\$ 816</u>
	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Total comprehensive income	<u>\$ 13,167</u>	<u>\$ 21,618</u>

(8) Property, plant and equipment

A. The details of property, plant and equipment are as follows:

	2025						
	Land	Buildings	Transportation equipment	Operating equipment	Leasehold improvements	Others	Total
At January 1							
Cost	\$ 10,582,810	\$ 5,140,456	\$ 8,076,820	\$ 34,498,043	\$ 29,888,854	\$ 19,039,204	\$ 107,226,187
Accumulated depreciation and impairment	(3,932)	(3,123,983)	(5,771,238)	(20,290,718)	(17,851,369)	(10,514,455)	(57,555,695)
	<u>\$ 10,578,878</u>	<u>\$ 2,016,473</u>	<u>\$ 2,305,582</u>	<u>\$ 14,207,325</u>	<u>\$ 12,037,485</u>	<u>\$ 8,524,749</u>	<u>\$ 49,670,492</u>
Opening net book amount as of January 1							
Additions	\$ 10,578,878	\$ 2,016,473	\$ 2,305,582	\$ 14,207,325	\$ 12,037,485	\$ 8,524,749	\$ 49,670,492
Disposals	63,808	6,127	48,625	3,553,442	2,617,507	5,070,775	11,360,284
Transfer	-	(144)	(5,546)	(64,911)	(79,396)	(34,284)	(184,281)
Depreciation charge	4,127,000	817,442	602,352	32,722	457,741	(1,172,283)	4,864,974
Net exchange differences	-	(128,197)	(429,975)	(3,245,107)	(2,136,723)	(1,150,810)	(7,090,812)
Closing net book amount as of September 30	(1,744)	(5,703)	(4,337)	(36,382)	(94,691)	(277,801)	(420,658)
	<u>\$ 14,767,942</u>	<u>\$ 2,705,998</u>	<u>\$ 2,516,701</u>	<u>\$ 14,447,089</u>	<u>\$ 12,801,923</u>	<u>\$ 10,960,346</u>	<u>\$ 58,199,999</u>
At September 30							
Cost	\$ 14,771,874	\$ 5,976,837	\$ 8,444,612	\$ 36,814,168	\$ 32,020,862	\$ 21,517,239	\$ 119,545,592
Accumulated depreciation and impairment	(3,932)	(3,270,839)	(5,927,911)	(22,367,079)	(19,218,939)	(10,556,893)	(61,345,593)
	<u>\$ 14,767,942</u>	<u>\$ 2,705,998</u>	<u>\$ 2,516,701</u>	<u>\$ 14,447,089</u>	<u>\$ 12,801,923</u>	<u>\$ 10,960,346</u>	<u>\$ 58,199,999</u>

	2024						
	Land	Buildings	Transportation equipment	Operating equipment	Leasehold improvements	Others	Total
At January 1							
Cost	\$ 4,445,017	\$ 5,048,620	\$ 7,851,569	\$ 31,514,013	\$ 27,336,076	\$ 14,267,440	\$ 90,462,735
Accumulated depreciation and impairment	(3,932)	(2,966,759)	(5,602,859)	(18,539,943)	(16,505,378)	(9,338,652)	(52,957,523)
	<u>\$ 4,441,085</u>	<u>\$ 2,081,861</u>	<u>\$ 2,248,710</u>	<u>\$ 12,974,070</u>	<u>\$ 10,830,698</u>	<u>\$ 4,928,788</u>	<u>\$ 37,505,212</u>
Opening net book amount as of January 1							
Additions	\$ 4,441,085	\$ 2,081,861	\$ 2,248,710	\$ 12,974,070	\$ 10,830,698	\$ 4,928,788	\$ 37,505,212
Disposals	-	14,281	94,367	3,730,611	2,672,138	4,235,973	10,747,370
Transfer	-	-	(22,682)	(118,249)	(141,895)	(92,150)	(374,976)
Depreciation charge	123,039	23,489	488,066	61,903	363,413	(875,097)	184,813
Net exchange differences	-	(116,129)	(429,167)	(2,864,230)	(2,023,079)	(1,027,465)	(6,460,070)
Less:Disposal of subsidiary	413	4,681	11,602	22,967	26,036	49,424	115,123
Closing net book amount as of September 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>(93,299)</u>	<u>(28,903)</u>	<u>-</u>	<u>(122,202)</u>
	<u>\$ 4,564,537</u>	<u>\$ 2,008,183</u>	<u>\$ 2,390,896</u>	<u>\$ 13,713,773</u>	<u>\$ 11,698,408</u>	<u>\$ 7,219,473</u>	<u>\$ 41,595,270</u>
At September 30							
Cost	\$ 4,568,469	\$ 5,091,970	\$ 8,079,662	\$ 33,472,117	\$ 29,076,306	\$ 17,454,864	\$ 97,743,388
Accumulated depreciation and impairment	(3,932)	(3,083,787)	(5,688,766)	(19,758,344)	(17,377,898)	(10,235,391)	(56,148,118)
	<u>\$ 4,564,537</u>	<u>\$ 2,008,183</u>	<u>\$ 2,390,896</u>	<u>\$ 13,713,773</u>	<u>\$ 11,698,408</u>	<u>\$ 7,219,473</u>	<u>\$ 41,595,270</u>

B. Amount of borrowing costs capitalized as part of certain property, plant and equipment and the range of the interest rates for such capitalization are as follows:

	Three months ended September 30, 2025	Three months ended September 30, 2024
Amount capitalized	\$ 29,851	\$ 4,001
Interest rate range	1.30%~2.01%	1.35%~1.85%
	<hr/>	<hr/>
Amount capitalized	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Interest rate range	\$ 94,316	\$ 7,835
	1.30%~2.01%	1.35%~1.85%

C. Impairment information about the property, plant and equipment is provided in Note 6(14).

D. Information about the property, plant and equipment pledged to others as collateral is provided in Note 8.

(9) Leasing arrangements – lessee

A. The Group leases various assets including land, buildings, transportation equipment, etc. Rental contracts are typically made for periods of 1 to 60 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes. Additionally, under the lease agreement for right-of-use assets, the Group has obligations for the restoration of the assets upon termination of the lease. Information relating to decommissioning liabilities is provided in Note 6(21).

B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
	Carrying amount	Carrying amount	Carrying amount
Land	\$ 1,217,970	\$ 1,184,554	\$ 1,125,586
Buildings	99,071,301	90,237,104	88,100,270
Machinery and equipment	-	-	50
Other equipment	3,665	4,659	4,991
	<hr/>	<hr/>	<hr/>
	\$ 100,292,936	\$ 91,426,317	\$ 89,230,897

	Three months ended September 30, 2025	Three months ended September 30, 2024
	Depreciation charge	Depreciation charge
Land	\$ 48,559	\$ 43,750
Buildings	4,005,822	3,832,696
Machinery and equipment	-	105
Other equipment	332	331
	<hr/>	<hr/>
	\$ 4,054,713	\$ 3,876,882

	<u>Nine months ended September 30, 2025</u>	<u>Nine months ended September 30, 2024</u>
	<u>Depreciation charge</u>	<u>Depreciation charge</u>
Land	\$ 141,235	\$ 132,777
Buildings	11,877,997	11,288,219
Machinery and equipment	-	1,199
Other equipment	995	966
	<u>\$ 12,020,227</u>	<u>\$ 11,423,161</u>

C. For the three months and nine months ended September 30, 2025 and 2024, the additions to right-of-use assets were \$6,919,547, \$4,884,664, \$22,082,835 and \$15,753,824, respectively.

D. The information on profit and loss accounts relating to lease contracts is as follows:

	<u>Three months ended September 30, 2025</u>	<u>Three months ended September 30, 2024</u>
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 410,966	\$ 300,937
Expense on short-term lease contracts	174,968	156,110
Expense on leases of low-value assets	29,196	32,153
Expense on variable lease payments	285,486	241,403
Gain on sublease of right-of-use assets	222,997	176,781
Gain on lease modification	39,309	23,985
	<u>Nine months ended September 30, 2025</u>	<u>Nine months ended September 30, 2024</u>
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 1,149,715	\$ 881,034
Expense on short-term lease contracts	611,882	534,824
Expense on leases of low-value assets	93,307	98,425
Expense on variable lease payments	811,658	660,031
Gain on sublease of right-of-use assets	650,599	511,455
Gain on lease modification	90,729	78,188

E. For the nine months ended September 30, 2025 and 2024, the Group's total cash outflows for leases was \$14,131,339 and \$13,334,897, respectively.

F. Variable lease payments

- (a) Some of the Group's lease contracts contain variable lease payment terms that are linked to sales generated from a store or department store counter. For the above-mentioned stores, approximately 5.53% and 4.85% as of September 30, 2025 and 2024, respectively, are on the basis of variable payment terms and are accrued based on the sales amount. Variable payment terms are used for a variety of reasons. Various lease payments that depend on sales are recognized in profit or loss in the period in which the event or condition that triggers those payments occurs.
- (b) A 1% increase in the aggregate sales amount of all stores with such variable lease contracts would increase total lease payments by approximately \$8,117 and \$6,600 for the nine months ended September 30, 2025 and 2024, respectively.

G. The Group's leases not yet commenced to which the lessee is committed are business premises for the lessees, and the lease liabilities undiscounted as of September 30, 2025, December 31, 2024 and September 30, 2024, amounted to \$2,152,338, \$1,912,022 and \$2,858,860, respectively.

(10) Leasing arrangements – lessor

A. The Group leases various assets including land, buildings, machinery and equipment, etc. Rental contracts are typically made for periods of 1 and 35 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

B. Information on profit in relation to lease contracts is as follows for the three months and nine months ended September 30, 2025 and 2024:

	Three months ended September 30, 2025	Three months ended September 30, 2024
Rental revenue	\$ 608,965	\$ 496,751
Rental revenue from variable lease payments	\$ 500,265	\$ 375,640
	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Rental revenue	\$ 1,531,348	\$ 1,344,122
Rental revenue from variable lease payments	\$ 1,226,875	\$ 1,014,562

C. The maturity analysis of the undiscounted lease payments in the operating leases is as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Current year	\$ 234,524	\$ -	\$ 77,020
Within 1 year	662,639	298,842	259,211
1~2 years	374,900	228,870	219,094
2~3 years	254,565	169,837	163,373
3~4 years	168,967	133,030	128,590
4~5 years	103,169	96,272	92,087
Over 5 years	571,546	549,386	540,799
	\$ 2,370,310	\$ 1,476,237	\$ 1,480,174

(11) Investment property

	2025			
	Land	Buildings	Right-of-use assets	Total
At January 1	\$ 1,480,524	\$ 587,232	\$ 831,444	\$ 2,899,200
Transfer	(450,437)	(189,824)	(739,061)	(1,379,322)
Disposal	(691)	(567)	-	(1,258)
Depreciation charge	-	(16,542)	(92,383)	(108,925)
At September 30	\$ 1,029,396	\$ 380,299	\$ -	\$ 1,409,695
	2024			
	Land	Buildings	Right-of-use assets	Total
At January 1	\$ 1,618,429	\$ 626,415	\$ 970,018	\$ 3,214,862
Transfer	(123,039)	(13,840)	-	(136,879)
Disposal	(14,866)	(1,230)	-	(16,096)
Depreciation charge	-	(18,129)	(103,931)	(122,060)
At September 30	\$ 1,480,524	\$ 593,216	\$ 866,087	\$ 2,939,827

A. Rental income from investment property and direct operating expenses arising from investment property are shown below:

	Three months ended September 30, 2025	Three months ended September 30, 2024
Rental income from investment property	\$ 238,882	\$ 280,064
Direct operating expenses arising from the investment property that generated rental income during the period	\$ 34,888	\$ 45,521
	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Rental income from investment property	\$ 699,175	\$ 741,767
Direct operating expenses arising from the investment property that generated rental income during the period	\$ 128,181	\$ 137,242

B. The fair value of the investment property held by the Group amounted to \$4,509,787, \$6,967,635 and \$7,016,330 as at September 30, 2025, December 31, 2024 and September 30, 2024, respectively, which was assessed based on recent settlement prices of similar and comparable properties, as well as the reports of independent appraisers. Valuations were made using the comparison approach and income approach which is categorized within level 3 in the fair value hierarchy. Key assumptions of discount rates ranged from 1.62% to 3.11%, 1.62% to 2.66% and 1.62% to 3.11%, respectively, with a growth rate of 15%.

C. Information on investment property pledged to others as collateral is provided in Note 8.

(12) Intangible assets

	2025				
	Software	Goodwill	License agreement and customer list	Others	Total
At January 1					
Cost	\$ 3,265,364	\$ 2,196,459	\$ 7,524,890	\$ 584,188	\$ 13,570,901
Accumulated amortization and impairment	(2,628,650)	-	(1,359,114)	(386,021)	(4,373,785)
	<u>\$ 636,714</u>	<u>\$ 2,196,459</u>	<u>\$ 6,165,776</u>	<u>\$ 198,167</u>	<u>\$ 9,197,116</u>
Opening net book amount as of January 1	\$ 636,714	\$ 2,196,459	\$ 6,165,776	\$ 198,167	\$ 9,197,116
Additions	383,638	-	-	6,027	389,665
Amortization expense	(285,051)	-	(145,620)	(31,753)	(462,424)
Net exchange differences	(2,190)	(3,494)	-	-	(5,684)
Closing net book amount as of September 30	<u>\$ 733,111</u>	<u>\$ 2,192,965</u>	<u>\$ 6,020,156</u>	<u>\$ 172,441</u>	<u>\$ 9,118,673</u>
At September 30					
Cost	\$ 3,595,481	\$ 2,192,965	\$ 7,524,890	\$ 590,215	\$ 13,903,551
Accumulated amortization and impairment	(2,862,370)	-	(1,504,734)	(417,774)	(4,784,878)
	<u>\$ 733,111</u>	<u>\$ 2,192,965</u>	<u>\$ 6,020,156</u>	<u>\$ 172,441</u>	<u>\$ 9,118,673</u>

	2024				
	Software	Goodwill	License agreement and customer list	Others	Total
At January 1					
Cost	\$ 3,099,346	\$ 2,204,266	\$ 7,524,890	\$ 603,207	\$ 13,431,709
Accumulated amortization and impairment	(2,402,683)	-	(1,164,955)	(356,048)	(3,923,686)
	<u>\$ 696,663</u>	<u>\$ 2,204,266</u>	<u>\$ 6,359,935</u>	<u>\$ 247,159</u>	<u>\$ 9,508,023</u>
Opening net book amount as of January 1	\$ 696,663	\$ 2,204,266	\$ 6,359,935	\$ 247,159	\$ 9,508,023
Additions	171,446	-	-	-	171,446
Transfer	1,768	-	-	(1,736)	32
Amortization expense	(303,734)	-	(145,620)	(36,837)	(486,191)
Net exchange differences	1,961	1,868	-	-	3,829
Less: Disposal of subsidiary	(10,207)	(11,372)	-	-	(21,579)
Closing net book amount as of September 30	<u>\$ 557,897</u>	<u>\$ 2,194,762</u>	<u>\$ 6,214,315</u>	<u>\$ 208,586</u>	<u>\$ 9,175,560</u>
At September 30					
Cost	\$ 3,133,711	\$ 2,194,762	\$ 7,524,890	\$ 582,970	\$ 13,436,333
Accumulated amortization and impairment	(2,575,814)	-	(1,310,575)	(374,384)	(4,260,773)
	<u>\$ 557,897</u>	<u>\$ 2,194,762</u>	<u>\$ 6,214,315</u>	<u>\$ 208,586</u>	<u>\$ 9,175,560</u>

A. Amortization expense on intangible assets is recognized as operating expenses.

B. Impairment information about the intangible assets is provided in Note 6(14).

(13) Other non-current assets

	September 30, 2025	December 31, 2024	September 30, 2024
Guarantee deposits paid	\$ 3,996,731	\$ 3,912,508	\$ 3,899,722
Prepaid property and plant	-	-	6,000,000
Others	1,131,862	1,240,362	1,901,997
	<u>\$ 5,128,593</u>	<u>\$ 5,152,870</u>	<u>\$ 11,801,719</u>

A. The Group signed a contract for the acquisition of real estate located at No. 153~163, Shitan Rd., Neihu Dist., Taipei City for \$4,300,000 and related expenses on March, 2025. The payment had been fully paid as of June 30, 2025 and the process of transferring the ownership had been completed as of June 30, 2025. The real estate is transferred to property, plant, and equipment. Please refer to Note 6(8).

B. The Group signed a contract for the acquisition of land located in Taoyuan Aerotropolis Industry Area for a consideration of \$6,000,000 on September 27, 2022, wherein the transaction was paid in four installments. The payment had been fully paid as of September 30, 2024, and the process of transferring the land ownership had been completed as of December 31, 2024. The land is transferred to property, plant, and equipment. Please refer to Note 6(8).

(14) Impairment of non-financial assets

A. There were neither impairment loss nor reversal of impairment loss recognized for the nine months ended September 30, 2025 and 2024.

B. The Group performs impairment testing on license agreement and customer list annually. The recoverable amount has been determined based on value-in-use and replacement cost

calculations. The calculations of value-in-use use after-tax cash flow projections based on financial budgets approved by the management. The calculations of replacement cost use the actual selling expense. The recoverable amount is calculated using the value-in-use and the replacement cost exceeded their carrying amount, so license agreement and customer list were not impaired. The key assumptions used for value-in-use calculations are provided in Note 6(14) in the consolidated financial statements for the year ended December 31, 2024.

C. The Group performs impairment testing annually. The recoverable amount has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections based on financial budgets approved by the management covering a five-year period. The recoverable amount calculated using the value-in-use exceeded their carrying amount for the quarter ended December 31, 2024, so goodwill was not impaired. The key assumptions used for value-in-use calculations provided in Note 6(14) in the consolidated financial statements for the year ended December 31, 2024.

(15) Short-term borrowings

Type of borrowings	September 30, 2025	Interest rate range	Collateral
Bank borrowings			
Credit loan	\$ 8,664,910	1.74%~5.95%	None
Type of borrowings	December 31, 2024	Interest rate range	Collateral
Bank borrowings			
Credit loan	\$ 6,492,532	1.76%~6.90%	None
Type of borrowings	September 30, 2024	Interest rate range	Collateral
Bank borrowings			
Credit loan	\$ 10,979,823	1.68%~6.93%	None

A. For information regarding the capitalization of interest for the nine months ended September 30, 2025 and 2024, please refer to Note 6(8).

B. Relevant interest expense on borrowings is recognized as “Finance costs”.

(16) Short-term notes and bills payable

Type of borrowings	September 30, 2025	Interest rate range	Pledged or secured
Commercial papers payable	\$ 10,100,000	1.62%~1.72%	Please refer to the details below
Less: Unamortized discount	(9,894)		
	\$ 10,090,106		
Type of borrowings	December 31, 2024	Interest rate range	Pledged or secured
Commercial papers payable	\$ 2,100,000	1.81%~1.89%	Please refer to the details below
Less: Unamortized discount	(1,859)		
	\$ 2,098,141		
Type of borrowings	September 30, 2024	Interest rate range	Pledged or secured
Commercial papers payable	\$ 6,800,000	1.74%~1.81%	Please refer to the details below
Less: Unamortized discount	(6,184)		
	\$ 6,793,816		

A. The above commercial papers were issued and secured by bank and bills finance corporation for short-term financing.

B. For information regarding the capitalization of interest for the nine months ended September 30, 2025 and 2024, please refer to Note 6(8).

C. Relevant interest expense on borrowings is recognized as “Finance costs”.

(17) Other payables

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Store collections	\$ 14,149,917	\$ 12,627,538	\$ 15,441,512
Wages, salaries and bonus payable	5,782,814	6,109,487	5,925,198
Incentive bonus payable to franchisees	2,601,272	1,173,481	1,317,785
Payables for acquisition of property, plant and equipment	1,426,704	2,248,682	1,304,333
Sales receipt on behalf of others	1,101,586	1,408,788	1,083,673
Employees' compensation and remuneration for directors and supervisors	754,043	938,928	744,144
Payables for labor and health insurance	324,570	305,114	296,396
Rent payable	96,821	91,491	79,945
Others	9,706,023	8,811,473	7,697,849
	<u>\$ 35,943,750</u>	<u>\$ 33,714,982</u>	<u>\$ 33,890,835</u>

(18) Other current liabilities

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Advance receipts of deposits and gift certificates	\$ 2,132,284	\$ 3,523,371	\$ 3,753,131
Others	583,500	640,435	550,923
	<u>\$ 2,715,784</u>	<u>\$ 4,163,806</u>	<u>\$ 4,304,054</u>

(19) Long-term borrowings

<u>Type of borrowings</u>	<u>Interest rate range</u>	<u>Collateral</u>	<u>September 30, 2025</u>
Long-term bank borrowings			
Credit loan	1.38%~2.00%	None	\$ 15,371,960
Secured borrowings	2.33%~2.63%	Property, plant and equipment	457,495
			15,829,455
Less: Current portion			(199,646)
			\$ 15,629,809
<u>Type of borrowings</u>	<u>Interest rate range</u>	<u>Collateral</u>	<u>December 31, 2024</u>
Long-term bank borrowings			
Credit loan	1.38%~1.98%	None	\$ 14,418,189
Secured borrowings	2.31%~2.63%	Property, plant and equipment	472,186
			14,890,375
Less: Current portion			(160,863)
			\$ 14,729,512

Type of borrowings	Interest rate range	Collateral	September 30, 2024
Long-term bank borrowings			
Credit loan	1.38%~1.98%	None	\$ 11,945,890
Secured borrowings	2.31%~2.60%	Property, plant and equipment	486,176
			12,432,066
Less: Current portion			(165,431)
			\$ 12,266,635

A. For information relating to capitalization of borrowing costs for the nine months ended September 30, 2025 and 2024, please refer to Note 6(8).

B. Relevant interest expense on borrowings is recognized as “Finance costs”.

(20) Pensions

A. The Company and its domestic subsidiaries operate a defined benefit pension plan, in accordance with the Labor Standards Law, which covers all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005, and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labor Standards Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last six months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2%~8% of employees' monthly salaries and wages to a retirement fund at the Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contributions to cover the deficit by next March. Furthermore, the subsidiary, Philippine Seven Corp. has a defined benefit pension plan.

For the aforementioned pension plan, the Group recognized pension costs of \$32,616, \$29,654, \$99,486 and \$88,764 for the three months and nine months ended September 30, 2025 and 2024, respectively.

B. Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

(a) The Company's mainland China subsidiaries have a defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People's Republic of China (PRC) are based on certain percentage of employees' monthly salaries and wages. The contribution percentage for the nine months ended September 30, 2025 and 2024 were 14%~20%. Other than the monthly contributions, the Group has no further obligations.

(b) The pension costs under the defined contribution pension plans of the Group for the three months and nine months ended September 30, 2025 and 2024 were \$296,717, \$277,940, \$871,418 and \$839,714, respectively.

(21) Other non-current liabilities

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Guarantee deposits received	\$ 4,522,337	\$ 4,585,071	\$ 4,625,023
Provision for decommissioning liability	895,069	854,423	837,907
Others	505,702	499,608	508,411
	<u>\$ 5,923,108</u>	<u>\$ 5,939,102</u>	<u>\$ 5,971,341</u>

(22) Share capital

As of September 30, 2025, the Company's authorized capital was \$10,500,000, consisting of 1,050,000 thousand shares of ordinary stock, and the paid-in capital was \$10,396,223 with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected. The number of the Company's outstanding ordinary shares was both 1,039,622,255 as of September 30, 2025 and January 1, 2025.

(23) Capital surplus

In accordance with the Company Act of the Republic of China, any capital surplus arising from paid-in capital in excess of the par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the Securities and Exchange Law of the Republic of China requires that the amount of capital surplus to be capitalized, as above, should not exceed 10% of paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(24) Retained earnings

- A. Under the Company's Articles of Incorporation, the current year's earnings, if any, must first be used to pay all taxes and offset prior years' operating losses, then 10% of the remaining amount is to be set aside as a legal reserve. The Company may then set aside or reserve a certain amount as special reserve according to the relevant regulations, treat it as the current period's distributable earnings then add cumulative unappropriated earnings of the previous year to the cumulative distributable earnings. The profit allocation proposal should be proposed by the Board of Directors and voted on by the shareholders at the shareholders' meeting. The dividends and bonus to be distributed to shareholders may be 50% or more of the distributable amount for the current period, and 50%~100% of dividends are to be distributed as cash dividends, and the remaining undistributed amount to be set aside as unappropriated retained earnings.
- B. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of the legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.
- C. In accordance with the regulations, the Company shall set aside a special reserve for the debit balance on other equity items at the balance sheet date before distributing earnings. When the debit balance on other equity items is reversed subsequently, the reversed amount should be included in the distributable earnings.

D. The appropriations for 2024 and 2023 were resolved by the shareholders on May 22, 2025 and May 30, 2024, respectively, as follows:

	2024		2023	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Legal reserve	\$ 1,185,130		\$ 1,062,348	
Reversal of special reserve	-		(54,625)	
Cash dividends - Retained earnings	9,356,600	\$ 9.00	9,356,600	\$ 9.00

(25) Other equity items

	2025		
	Financial statements translation differences of foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Total
At January 1	\$ 1,023,558	\$ 975,643	\$ 1,999,201
Revaluation and transfer			
– Group	-	1,381	1,381
– Associates	- (11,068)	(11,068)	(11,068)
Revaluation-tax	- (803)	(803)	(803)
Currency translation differences:			
– Group	(2,201,000)	- (2,201,000)	
– Associates	(10,275)	- (10,275)	
At September 30	<u>(\$ 1,187,717)</u>	<u>\$ 965,153</u>	<u>(\$ 222,564)</u>
	2024		
	Financial statements translation differences of foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Total
At January 1	<u>(\$ 649,458)</u>	<u>\$ 710,937</u>	<u>\$ 61,479</u>
Revaluation and transfer			
– Group	-	337,078	337,078
– Associates	-	10,988	10,988
Revaluation-tax	- (7,814)	(7,814)	(7,814)
Currency translation differences:			
– Group	785,767	-	785,767
– Associates	(3,370)	- (3,370)	
At September 30	<u>\$ 132,939</u>	<u>\$ 1,051,189</u>	<u>\$ 1,184,128</u>

(26) Operating revenue

	Three months ended September 30, 2025	Three months ended September 30, 2024
Revenue from contracts with customers	\$ 88,929,011	\$ 87,881,001
	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Revenue from contracts with customers	\$ 260,950,028	\$ 251,792,830

A. Disaggregation of revenue from contracts with customers

The Group operates a chain of retail stores and derives revenue from the transfer of goods and services overtime and at a point in time. The operating revenue is categorized based on operating departments provided in Note 14(3) and goods or services recognition timing as follows:

Three months ended September 30, 2025	Convenience stores	Retail business group	Logistics business group	Others	Total
Timing of revenue recognition					
– At a point in time	\$ 55,892,452	\$ 20,616,104	\$ 82,993	\$ 6,546,394	\$ 83,137,943
– Over time	331,417	4,591,093	713,040	155,518	5,791,068
	<u>\$ 56,223,869</u>	<u>\$ 25,207,197</u>	<u>\$ 796,033</u>	<u>\$ 6,701,912</u>	<u>\$ 88,929,011</u>
Three months ended September 30, 2024	Convenience stores	Retail business group	Logistics business group	Others	Total
Timing of revenue recognition					
– At a point in time	\$ 54,583,343	\$ 22,050,282	\$ 1,745	\$ 6,347,946	\$ 82,983,316
– Over time	282,149	3,775,332	730,850	109,354	4,897,685
	<u>\$ 54,865,492</u>	<u>\$ 25,825,614</u>	<u>\$ 732,595</u>	<u>\$ 6,457,300</u>	<u>\$ 87,881,001</u>
Nine months ended September 30, 2025	Convenience stores	Retail business group	Logistics business group	Others	Total
Timing of revenue recognition					
– At a point in time	\$ 161,593,246	\$ 64,936,410	\$ 286,047	\$ 18,603,451	\$ 245,419,154
– Over time	989,736	12,125,096	2,070,511	345,531	15,530,874
	<u>\$ 162,582,982</u>	<u>\$ 77,061,506</u>	<u>\$ 2,356,558</u>	<u>\$ 18,948,982</u>	<u>\$ 260,950,028</u>
Nine months ended September 30, 2024	Convenience stores	Retail business group	Logistics business group	Others	Total
Timing of revenue recognition					
– At a point in time	\$ 154,928,725	\$ 64,119,752	\$ 4,533	\$ 18,498,254	\$ 237,551,264
– Over time	821,413	11,126,215	2,034,180	259,758	14,241,566
	<u>\$ 155,750,138</u>	<u>\$ 75,245,967</u>	<u>\$ 2,038,713</u>	<u>\$ 18,758,012</u>	<u>\$ 251,792,830</u>

B. Contract liabilities

(a) The Group has recognized the following revenue-related contract liabilities:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>	<u>January 1, 2024</u>
Contract liabilities –				
advance receipts				
of gift certificates				
and gift payments	\$ 7,670,065	\$ 5,703,729	\$ 5,439,344	\$ 4,903,459
Contract liabilities –				
customer loyalty				
programs	1,332,691	1,408,822	1,410,661	1,368,438
Contract liabilities –				
members' deposits				
	1,053,253	1,001,293	990,045	936,791
Contract liabilities –				
franchise fee				
	606,500	570,412	583,332	497,445
Contract liabilities –				
others	538,993	374,954	340,477	283,945
	<u>\$ 11,201,502</u>	<u>\$ 9,059,210</u>	<u>\$ 8,763,859</u>	<u>\$ 7,990,078</u>

(b) Revenues recognized that were included in the contract liabilities balance at the beginning amounted to \$6,020,769 and \$5,001,089 for the nine months ended September 30, 2025 and 2024, respectively.

(27) Expenses by nature

	<u>Three months ended</u>	<u>Three months ended</u>
	<u>September 30, 2025</u>	<u>September 30, 2024</u>
Net cost of goods sold	\$ 51,161,166	\$ 51,525,602
Employee benefit expenses	8,538,023	8,234,465
Incentive bonuses for franchisees	7,315,370	7,339,711
Depreciation and amortization	6,645,362	6,297,881
Utilities expenses	2,410,608	2,206,872
Operating lease payments	489,650	429,666
Other costs and expenses	8,582,273	8,151,159
Total operating costs and operating expenses	<u>\$ 85,142,452</u>	<u>\$ 84,185,356</u>
	<u>Nine months ended</u>	<u>Nine months ended</u>
	<u>September 30, 2025</u>	<u>September 30, 2024</u>
Net cost of goods sold	\$ 152,194,054	\$ 148,597,569
Employee benefit expenses	24,910,429	24,130,262
Incentive bonuses for franchisees	20,879,148	20,551,178
Depreciation and amortization	19,680,782	18,472,652
Utilities expenses	5,873,288	5,276,376
Operating lease payments	1,516,847	1,293,280
Other costs and expenses	24,614,012	22,454,877
Total operating costs and operating expenses	<u>\$ 249,668,560</u>	<u>\$ 240,776,194</u>

(28) Employee benefit expense

	Three months ended September 30, 2025	Three months ended September 30, 2024
Wages and salaries	\$ 6,937,869	\$ 6,740,098
Labor and health insurance fees	684,681	627,440
Pension costs	329,333	307,594
Other personnel expenses	586,140	559,333
	<u>\$ 8,538,023</u>	<u>\$ 8,234,465</u>
	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Wages and salaries	\$ 20,192,503	\$ 19,732,989
Labor and health insurance fees	2,067,328	1,907,703
Pension costs	970,904	928,478
Other personnel expenses	1,679,694	1,561,092
	<u>\$ 24,910,429</u>	<u>\$ 24,130,262</u>

A. According to the Articles of Incorporation of the Company, a ratio of distributable profit of the current year, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be higher than 2% for directors' remuneration and shall not be lower than 2% for employees' compensation, and no less than 1% of the balance shall be allocated as remuneration to junior employees of the Company.

B. For the three months and nine months ended September 30, 2025 and 2024, employees' compensation was accrued at \$163,045, \$163,832, \$480,550 and \$475,669, respectively; while directors' and supervisors' remuneration was accrued at \$54,473, \$54,736, \$160,550 and \$158,920, respectively. The employees' compensation and directors' remuneration were estimated and accrued based on 4.37% and 1.46%, respectively, of distributable profit of the current year for the nine months ended September 30, 2025.

Employees' compensation and directors' remuneration for 2024 as resolved by the Board of Directors were in agreement with those amounts recognized in the 2024 financial statements and the employees' compensation distributed in the form of cash.

Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors will be posted in the 'Market Observation Post System' at the website of the Taiwan Stock Exchange.

(29) Interest income

	Three months ended September 30, 2025	Three months ended September 30, 2024
Interest income	\$ 296,762	\$ 419,399
Interest income from financial assets measured at amortized cost	<u>2,161</u>	<u>992</u>
	<u>\$ 298,923</u>	<u>\$ 420,391</u>
	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Interest income	\$ 1,063,205	\$ 1,100,906
Interest income from financial assets measured at amortized cost	<u>9,704</u>	<u>206,493</u>
	<u>\$ 1,072,909</u>	<u>\$ 1,307,399</u>

(30) Other income

	Three months ended September 30, 2025	Three months ended September 30, 2024
Grants income	\$ 362,567	\$ 272,593
Rental revenue	88,963	102,279
Dividend income	-	-
Others	351,281	325,458
	<u>\$ 802,811</u>	<u>\$ 700,330</u>
	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Grants income	\$ 916,004	\$ 732,535
Rental revenue	243,446	269,235
Dividend income	118,030	99,348
Others	1,032,156	893,719
	<u>\$ 2,309,636</u>	<u>\$ 1,994,837</u>

(31) Other gains and losses

	Three months ended September 30, 2025	Three months ended September 30, 2024
Gain on disposal of subsidiary	\$ -	\$ -
Gain on lease modification	39,309	23,985
Gain on disposal of investment property	-	-
Loss on disposal of property, plant and equipment	(6,255)	(6,142)
Depreciation of investment property	(27,993)	(40,628)
Other gains and losses	(24,133)	80
	<u>(\$ 19,072)</u>	<u>(\$ 22,705)</u>
	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Gain on disposal of subsidiary	\$ -	\$ 292,954
Gain on lease modification	90,729	78,188
Gain on disposal of investment property	3,742	1,835
Loss on disposal of property, plant and equipment	(52,122)	(19,404)
Depreciation of investment property	(108,925)	(122,060)
Other gains and losses	(28,235)	(1,995)
	<u>(\$ 94,811)</u>	<u>\$ 229,518</u>

(32) Finance costs

	Three months ended September 30, 2025	Three months ended September 30, 2024
Interest expense on lease liabilities	\$ 410,966	\$ 300,937
Financial expense, others	121,801	105,813
	<u>\$ 532,767</u>	<u>\$ 406,750</u>
	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Interest expense on lease liabilities	\$ 1,149,715	\$ 881,034
Financial expense, others	364,601	301,022
	<u>\$ 1,514,316</u>	<u>\$ 1,182,056</u>

(33) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Three months ended September 30, 2025	Three months ended September 30, 2024
Current tax:		
Current tax on profit for the period	\$ 1,098,438	\$ 1,088,084
Tax on undistributed surplus earnings	-	-
(Over) under provision of prior year's income tax	(7,109)	2,432
Total current tax	<u>1,091,329</u>	<u>1,090,516</u>
Deferred tax:		
Origination and reversal of temporary differences	(105,936)	(115,153)
Income tax expense	<u>\$ 985,393</u>	<u>\$ 975,363</u>
	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Current tax:		
Current tax on profit for the period	\$ 2,982,412	\$ 3,690,530
Tax on undistributed surplus earnings	66,163	12,958
Over provision of prior year's income tax	(141,150)	(48,559)
Total current tax	<u>2,907,425</u>	<u>3,654,929</u>
Deferred tax:		
Origination and reversal of temporary differences	(54,603)	(953,253)
Income tax expense	<u>\$ 2,852,822</u>	<u>\$ 2,701,676</u>

(b) The income tax charge relating to the components of other comprehensive income is as follows:

	Three months ended September 30, 2025	Three months ended September 30, 2024
Changes in fair value of financial assets at fair value through other comprehensive income	(\$ 812)	\$ 7,106
	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Changes in fair value of financial assets at fair value through other comprehensive income	<u>\$ 803</u>	<u>\$ 7,814</u>

B. The Company's income tax returns through 2020 and 2023 have been assessed and approved by the Tax Authority (2021 and 2022 have not yet been approved).

C. The Group is within the scope of the Pillar Two model rules issued by the Organization for Economic Co-operation and Development. The Pillar two rule has been enacted in some place of incorporation, such as Hong Kong, Japan and Malaysia and has taken effect from fiscal year

2025. Except for the jurisdiction of Group's subsidiary in Hong Kong, which recognized current tax expense related to Pillar Two income taxes in 2025, the other jurisdictional subsidiaries did not incur any obligation to pay a top-up tax for the difference between its GloBE effective tax rate per jurisdiction and the 15% minimum rate, as they either recorded pre-tax losses or had effective tax rates exceeding 15%. As of September 30, 2025, the Group assessed that there had no related current tax exposure related to the aforementioned jurisdictions.

(34) Earnings per share

Three months ended September 30, 2025			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of parent	\$ 2,963,158	1,039,622	\$ 2.85
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of parent	\$ 2,963,158	1,039,622	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	657	
Shareholders of parent plus assumed conversion of all dilutive potential ordinary shares	\$ 2,963,158	1,040,279	\$ 2.84
Three months ended September 30, 2024			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of parent	\$ 2,985,207	1,039,622	\$ 2.87
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of parent	\$ 2,985,207	1,039,622	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	555	
Shareholders of parent plus assumed conversion of all dilutive potential ordinary shares	\$ 2,985,207	1,040,177	\$ 2.86

	Nine months ended September 30, 2025		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of parent	\$ 8,901,373	1,039,622	\$ 8.56
Diluted earnings per share			
Profit attributable to ordinary shareholders of parent	\$ 8,901,373	1,039,622	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation		-	2,439
Shareholders of parent plus assumed conversion of all dilutive potential ordinary shares	\$ 8,901,373	1,042,061	\$ 8.54
Nine months ended September 30, 2024			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of parent	\$ 9,285,601	1,039,622	\$ 8.93
Diluted earnings per share			
Profit attributable to ordinary shareholders of parent	\$ 9,285,601	1,039,622	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation		-	2,088
Shareholders of parent plus assumed conversion of all dilutive potential ordinary shares	\$ 9,285,601	1,041,710	\$ 8.91

(35) Transactions with non-controlling interest

A. Acquisition of additional equity interest in a subsidiary

For the nine months ended September 30, 2025, the Group acquired an additional 0.68% shares of the subsidiary, Philippine Seven Corp. for a total cash consideration of \$246,049. The carrying amount of non-controlling interest in Philippine Seven Corp. was \$2,535,805 at the acquisition date. This transaction resulted in a decrease in the non-controlling interest by \$38,467, and a decrease in the equity attributable to owners of the parent by \$207,582. The effect of changes in interests in Philippine Seven Corp. on the equity attributable to owners of the parent for the nine months ended September 30, 2025 is as follows:

	Nine months ended September 30, 2025
Carrying amount of non-controlling interest acquired	\$ 38,467
Consideration paid to non-controlling interest	(246,049)
Difference between proceeds on actual acquisition of equity interest in a subsidiary and its carrying amount (Decrease in "Retained earnings")	(\$ 207,582)

B. The Group did not conduct any transaction with non-controlling interest for the nine months ended September 30, 2024.

(36) Supplemental cash flow information

A. Investing activities with partial cash payments

	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Purchase of property, plant and equipment	\$ 11,360,284	\$ 10,747,370
Add: Opening balance of payable on equipment	2,248,682	1,737,924
Less: Ending balance of payable on equipment	(1,426,704)	(1,304,333)
Capitalization of interest	(94,316)	(7,835)
Cash paid during the period	<u>\$ 12,087,946</u>	<u>\$ 11,173,126</u>

B. In April, 2024, the Group sold 55% of equity interest of its subsidiary, Shan Dong President Yinzuo Commercial Limited, to a non-related party. Please refer to Note 4,(3)B.(d). The equity transfer was completed in April, 2024. The following table summarizes the consideration received for this transaction:

	April 22, 2024
Cash and cash equivalents	\$ 22,673
Other current assets	382,566
Other non-current assets	1,441,511
Other current liabilities	(1,140,103)
Other non-current liabilities	(1,060,750)
Non-controlling interest	<u>164,464</u>
Carrying amount of disposed subsidiary	(189,639)
Gain on disposal of subsidiary	292,954
Translation differences of foreign operations from disposal of subsidiary	3,030
Effect of foreign exchange rate changes of foreign operations	<u>5,132</u>
Consideration received from disposal of subsidiary	111,477
Cash and cash equivalents of disposed subsidiary	(22,673)
Proceeds from disposal of subsidiary	<u>\$ 88,804</u>

(37) Changes in liabilities from financing activities

	2025							
	Short-term borrowings	Short-term notes and bills payable	Dividend payable	Long-term borrowings	Lease liabilities	Guarantee deposits received	Other non-current liabilities	Total liabilities from financing activities
At January 1	\$ 6,492,532	\$ 2,098,141	\$ -	\$ 14,729,512	\$ 95,656,632	\$ 4,585,071	\$ 1,354,031	\$ 124,915,919
Changes in cash flow from financing activities	2,188,529	7,991,965	(10,323,505)	939,080	(11,464,777)	(41,870)	6,094	(10,704,484)
Interest paid (Note)	-	-	-	-	(1,149,715)	-	-	(1,149,715)
Impact of changes in foreign exchange rate	(16,151)	-	-	-	(627,547)	(20,864)	-	(664,562)
Changes in other non-cash items	-	-	10,323,505	(38,783)	21,509,149	-	40,646	31,834,517
At September 30	<u>\$ 8,664,910</u>	<u>\$ 10,090,106</u>	<u>\$ -</u>	<u>\$ 15,629,809</u>	<u>\$ 103,923,742</u>	<u>\$ 4,522,337</u>	<u>\$ 1,400,771</u>	<u>\$ 144,231,675</u>
	2024							
	Short-term borrowings	Short-term notes and bills payable	Dividend payable	Long-term borrowings	Lease liabilities	Guarantee deposits received	Other non-current liabilities	Total liabilities from financing activities
At January 1	\$ 9,798,343	\$ 3,497,090	\$ -	\$ 6,351,627	\$ 92,666,123	\$ 4,568,936	\$ 1,276,096	\$ 118,158,215
Changes in cash flow from financing activities	1,172,767	3,296,726	(12,066,225)	5,872,891	(11,160,583)	50,846	9,467	(12,824,111)
Interest paid (Note)	-	-	-	-	(881,034)	-	-	(881,034)
Impact of changes in foreign exchange rate	8,713	-	-	-	223,311	5,241	-	237,265
Changes in other non-cash items	-	-	12,066,225	42,117	13,234,598	-	60,755	25,403,695
At September 30	<u>\$ 10,979,823</u>	<u>\$ 6,793,816</u>	<u>\$ -</u>	<u>\$ 12,266,635</u>	<u>\$ 94,082,415</u>	<u>\$ 4,625,023</u>	<u>\$ 1,346,318</u>	<u>\$ 130,094,030</u>

Note: Presented in cash flows from operating activities.

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Company's parent company and the Group's ultimate parent company is Uni-President Enterprises Corp. which holds a 45.4% equity interest in the Company as of September 30, 2025.

(2) Names of related parties and relationship

Names of related parties	Relationship with the Group
Uni-President Enterprises Corp.	Ultimate parent company
Mister Donut Taiwan Co., Ltd.	Investee of the Company accounted for using the equity method
President Technology Corp.	"
President Fair Development Corp.	Subsidiary of ultimate parent company
Uni-President Development Corp.	"
Uni-President Organics Corp.	"
Presco Netmarketing Inc.	"
Tait Marketing & Distribution Co., Ltd.	"
President Packaging Industrial Corp.	"
President Tokyo Corp.	"
Uni-President Express Corp.	"
Tone Sang Construction Corp.	"
Presicarre Corp.	"
President Natural Industrial Corp.	"
Kai Ya Food Co., Ltd.	Sub-subsidiary of ultimate parent company
Tung Ang Enterprises Corp.	"
Lien Bo Corp.	"
Zhongshan President Enterprises Co., Ltd.	"
Qingdao President Feed & Livestock Co., Ltd.	"
President (Kunshan) Trading Co., Ltd.	"
Shanghai Songjiang President Enterprises Co., Ltd.	"
Uni-President (Philippines) Corp.	"
Woongjin Foods Co., Ltd.	"
Uni-President Shanghai Management Consulting Co., Ltd.	"
President Property Corp.	"
Tong Kuan Enterprises Co., Ltd.	"
Hangzhou President Enterprise Co., Ltd.	"
Yahoo! Taiwan Holdings Limited	"
Kuang Chuan Dairy Co., Ltd.	Investee of ultimate parent company accounted for using the equity method
Wei Lih Food Industrial Co., Ltd.	"
Prince Housing Development Corp.	"

Names of related parties	Relationship with the Group
Cheng-shi Construction Co., Ltd.	Investee of ultimate parent company accounted for using the equity method
Ta Chen Construction & Engineering Corp.	"
President Securities Corp.	"
Master Channels Corp.	"
PChome Online Inc.	"
Pi Mobile Technology Inc.	"
Prince Utility Co., Ltd.	"
Tong Zhan Co., Ltd.	Investees of subsidiaries of ultimate parent company accounted for using the equity method
Koasa Yamako Corp.	The Company is a director of Koasa Yamako Corp.
Kao Chuan Investment Co., Ltd.	Director of ultimate parent company

(3) Significant related party transactions and balances

A. Operating revenue

	Three months ended September 30, 2025	Three months ended September 30, 2024
<u>Sales of goods</u>		
Ultimate parent company	\$ 168,752	\$ 167,676
Associates	25,420	24,477
Sister companies	290,146	287,603
Other related parties	53,296	8,419
<u>Sales of services</u>		
Ultimate parent company	5,461	4,622
Associates	5,348	3,804
Sister companies	72,326	59,883
Other related parties	31,712	1,116
	<u>\$ 652,461</u>	<u>\$ 557,600</u>
<u>Nine months ended September 30, 2025</u>		
<u>Sales of goods</u>		
Ultimate parent company	\$ 529,717	\$ 520,471
Associates	75,432	77,828
Sister companies	952,158	707,920
Other related parties	154,812	41,214
<u>Sales of services</u>		
Ultimate parent company	19,965	14,493
Associates	15,223	10,250
Sister companies	185,167	137,690
Other related parties	84,484	3,517
	<u>\$ 2,016,958</u>	<u>\$ 1,513,383</u>

Goods are sold based on the price lists in force and terms that would be available to third parties.

B. Purchases

	Three months ended September 30, 2025	Three months ended September 30, 2024
Ultimate parent company	\$ 6,179,572	\$ 5,767,798
Associates	62,180	41,089
Sister companies	3,015,148	2,733,500
Other related parties	712,309	703,289
	<u>\$ 9,969,209</u>	<u>\$ 9,245,676</u>
	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Ultimate parent company	\$ 17,736,699	\$ 16,432,856
Associates	171,833	130,920
Sister companies	8,496,270	7,047,483
Other related parties	2,107,251	2,076,227
	<u>\$ 28,512,053</u>	<u>\$ 25,687,486</u>

Goods and services are purchased from related parties on normal commercial terms and conditions.

C. Receivables from related parties

	September 30, 2025	December 31, 2024	September 30, 2024
Accounts receivable			
Ultimate parent company	\$ 303,468	\$ 424,079	\$ 238,537
Associates	11,491	11,987	11,781
Sister companies	332,514	365,363	312,952
Other related parties	33,877	13,496	11,239
	<u>\$ 681,350</u>	<u>\$ 814,925</u>	<u>\$ 574,509</u>

Receivables from related parties arise mainly from sales transactions. Receivables are unsecured in nature and are non-interest bearing. There are no provisions for receivables from related parties.

D. Payables to related parties

	September 30, 2025	December 31, 2024	September 30, 2024
Notes payable and accounts payable			
Ultimate parent company	\$ 2,636,451	\$ 2,511,047	\$ 2,442,048
Associates	72,544	67,721	49,412
Sister companies	1,332,071	1,017,732	1,194,049
Other related parties	467,692	401,119	437,867
	<u>\$ 4,508,758</u>	<u>\$ 3,997,619</u>	<u>\$ 4,123,376</u>

Payables to related parties arise mainly from purchase transactions. Payables bear no interest.

E. Leasing arrangements—lessee

(a) The Group holds various lease agreements with related parties based on the market price. The leases were paid on a monthly basis.

(b) Acquisition of right-of-use assets

	Three months ended September 30, 2025	Three months ended September 30, 2024
Ultimate parent company	\$ 11,320	\$ 2,374
Uni-President Express Corp.	-	-
Sister companies	-	98,490
Other related parties	-	27,097
	<u>\$ 11,320</u>	<u>\$ 127,961</u>
	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Ultimate parent company	\$ 23,539	\$ 90,570
Uni-President Express Corp.	4,668,425	-
Sister companies	611,481	198,659
Other related parties	8,668	27,097
	<u>\$ 5,312,113</u>	<u>\$ 316,326</u>

(c) Lease expenses

	Three months ended September 30, 2025	Three months ended September 30, 2024
Ultimate parent company	\$ 20,495	\$ 2,828
Associates	641	641
Sister companies	19,463	13,832
Other related parties	491	305
	<u>\$ 41,090</u>	<u>\$ 17,606</u>
	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Ultimate parent company	\$ 35,052	\$ 7,700
Associates	1,923	1,938
Sister companies	63,897	60,820
Other related parties	1,416	882
	<u>\$ 102,288</u>	<u>\$ 71,340</u>

(d) Lease liabilities

(i) Outstanding balance:

	September 30, 2025	December 31, 2024	September 30, 2024
Ultimate parent company	\$ 66,664	\$ 83,696	\$ 104,057
Sister companies	7,222,440	2,384,128	2,507,957
Other related parties	451,944	501,922	559,950
	<u>\$ 7,741,048</u>	<u>\$ 2,969,746</u>	<u>\$ 3,171,964</u>

(ii) Interest expense

	Three months ended September 30, 2025	Three months ended September 30, 2024
Ultimate parent company	\$ 441	\$ 797
Sister companies	30,537	5,852
Other related parties	1,250	1,215
	<u>\$ 32,228</u>	<u>\$ 7,864</u>
Ultimate parent company	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Sister companies	\$ 1,439	\$ 2,785
Other related parties	87,998	18,178
	<u>3,911</u>	<u>3,748</u>
	<u>\$ 93,348</u>	<u>\$ 24,711</u>

F. Property transactions

(a) Acquisition of property, plant and equipment:

	Three months ended September 30, 2025	Three months ended September 30, 2024
Ultimate parent company	\$ 15,125	\$ 16,100
Sister companies	23,591	41,824
Other related parties	<u>327,526</u>	<u>58,865</u>
	<u>\$ 366,242</u>	<u>\$ 116,789</u>
Ultimate parent company	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Associates	\$ 32,493	\$ 20,600
Sister companies	-	14,994
Other related parties	43,344	87,158
	<u>596,406</u>	<u>189,739</u>
	<u>\$ 672,243</u>	<u>\$ 312,491</u>

(b) Acquisition of intangible asset:

	Three months ended September 30, 2025	Three months ended September 30, 2024
Associates	\$ 18,205	\$ 14,424
Sister companies	-	140
	<u>\$ 18,205</u>	<u>\$ 14,564</u>
Associates	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Sister companies	\$ 27,335	\$ 45,492
	-	140
	<u>\$ 27,335</u>	<u>\$ 45,632</u>

G. Refundable deposits

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Ultimate parent company	\$ 1,260	\$ 1,260	\$ 1,260
Sister companies	179,511	178,103	174,296
Other related parties	32,741	32,571	32,158
	<u>\$ 213,512</u>	<u>\$ 211,934</u>	<u>\$ 207,714</u>

H. Loans to related parties

Loans from related parties:

(a) Outstanding balance

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
President Fair			
Development Corp.	\$ 300,000	\$ 300,000	\$ -
Qingdao President Feed & Livestock Co., Ltd.	-	134,746	135,281
Zhongshan President Enterprises Co., Ltd.	-	67,373	67,641
	<u>\$ 300,000</u>	<u>\$ 502,119</u>	<u>\$ 202,922</u>

(b) Interest expense

Sister companies	Three months ended <u>September 30, 2025</u>	Three months ended <u>September 30, 2024</u>
	<u>\$ 1,424</u>	<u>\$ 1,999</u>
Sister companies	Nine months ended <u>September 30, 2025</u>	Nine months ended <u>September 30, 2024</u>
	<u>\$ 4,593</u>	<u>\$ 6,313</u>

(4) Key management compensation

Short-term employee benefits

Short-term employee benefits	Three months ended <u>September 30, 2025</u>	Three months ended <u>September 30, 2024</u>
	<u>\$ 141,412</u>	<u>\$ 160,615</u>
Short-term employee benefits	Nine months ended <u>September 30, 2025</u>	Nine months ended <u>September 30, 2024</u>
	<u>\$ 465,314</u>	<u>\$ 484,507</u>

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Pledged assets	Book value			Purpose
	September 30, 2025	December 31, 2024	September 30, 2024	
Land	\$ 90,032	\$ 90,032	\$ 90,032	Performance guarantee
Buildings	3,372	4,456	4,817	Performance guarantee
Transportation equipment	631,967	683,905	703,372	Long-term borrowings
Investment property	-	56,476	56,502	Performance guarantee
Pledged time deposits (Recognized as "Other non -current assets - guarantee deposits paid")	86,187	100,783	99,227	Performance guarantee
	<u>\$ 811,558</u>	<u>\$ 935,652</u>	<u>\$ 953,950</u>	

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

As of September 30, 2025 and 2024, the remaining balance due for construction in progress and prepayments for equipment was \$3,622,675 and \$2,257,396, respectively.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

On October 1, 2025, the Group acquired an additional 0.88% shares of the subsidiary, Philippine Seven Corp. for a total cash consideration of PHP533,317 thousand.

12. OTHERS

(1) Capital management

The Group's objectives in this area are to retain the confidence of investors and the market, to fund future capital expenditures and stable dividend flows for ordinary shares, and to maintain the most appropriate capital structure to maximize the equity interest of shareholders.

(2) Financial instruments

A. Financial instruments by category

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets</u>			
Financial assets at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	\$ 1,767,723	\$ 1,648,068	\$ 1,711,399
Financial assets at fair value through other comprehensive income			
Designation of equity instrument	\$ 1,283,510	\$ 1,282,129	\$ 1,356,489
Financial assets at amortized cost			
Cash and cash equivalents	\$ 48,567,089	\$ 51,267,712	\$ 55,585,320
Financial assets at amortized cost			
Accounts receivable, net	537,075	396,927	338,365
Other receivables	8,099,648	7,577,551	6,954,584
Other current assets (Note)	4,606,259	3,579,574	4,623,266
Guarantee deposits paid	2,182,124	2,064,456	2,274,675
	3,996,861	3,912,638	3,899,852
	<u>\$ 67,989,056</u>	<u>\$ 68,798,858</u>	<u>\$ 73,676,062</u>
<u>Financial liabilities</u>			
Financial liabilities at amortized cost			
Short-term borrowings	\$ 8,664,910	\$ 6,492,532	\$ 10,979,823
Short-term notes and bills payable			
Notes payable	10,090,106	2,098,141	6,793,816
Accounts payable (including related parties)	1,091,206	1,047,100	1,147,541
Other payables			
Accounts payable (including related parties)	31,046,424	34,131,554	32,059,909
Other payables	35,943,750	33,714,982	33,890,835
Long-term borrowings (including current portion)			
Guarantee deposits received	15,829,455	14,890,375	12,432,066
	4,522,337	4,585,071	4,625,023
	<u>\$ 107,188,188</u>	<u>\$ 96,959,755</u>	<u>\$ 101,929,013</u>
Lease liabilities	<u>\$ 103,923,742</u>	<u>\$ 95,656,632</u>	<u>\$ 94,082,415</u>

Note: The Group's trust account for advance receipts of gift certificates and deposits.

B. Risk management policies

- (a) The Group's risk management and hedging policies mainly focus on hedging business risk. The Group also establishes hedge positions when trading derivative financial instruments. The choice of instruments should hedge risks relating to interest expense, assets or liabilities arising from business operations.
- (b) For managing derivative instruments, the treasury department is responsible for managing trading positions of derivative instruments and assesses market values periodically. If transactions and gains (losses) are unusual, the treasury will respond accordingly and report to the Board of Directors immediately.
- (c) There is no related transaction with derivative financial instruments that are used to hedge certain exchange rate risk.

C. Significant financial risks and degrees of financial risks

- (a) Market risk

Foreign exchange risk

- I. The Group operates internationally and is exposed to foreign exchange risk arising from of the Company and its subsidiaries used in various functional currency, the transactions primarily with respect to the USD and RMB. Exchange risk arises from future commercial transactions and recognized assets and liabilities.
- II. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currencies.
- III. The Company's and certain subsidiaries' functional currency is the New Taiwan dollar (NTD), and for other certain subsidiaries, the functional currency is the Renminbi (RMB), Japanese Yen (JPY), Philippines (Peso), etc. The details of assets and liabilities denominated in foreign currencies whose values would be materially affected by exchange rate fluctuations are as follows:

(Foreign currency: functional currency)	September 30, 2025			December 31, 2024		
	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>						
<u>Monetary items</u>						
USD : NTD	\$ 844	30.4450	\$ 25,696	\$ 4,793	32.7850	\$ 157,139
RMB : NTD	620	4.2745	2,650	2,668	4.4915	11,983
JPY : NTD	21,094	0.2058	4,341	1,597,350	0.2099	335,284
HKD : NTD	101	3.9119	395	402	4.2202	1,697
EUR : NTD	61	35.7700	2,182	485	34.1400	16,558
PHP : NTD	39,871	0.5231	20,857	-	-	-
<u>Non-monetary items</u>						
JPY : NTD	\$ 1,155,300	0.2058	\$ 237,761	\$ 1,113,600	0.2099	\$ 233,745
<u>Financial liabilities</u>						
<u>Monetary items</u>						
USD : NTD	\$ 6,402	30.4450	\$ 194,909	\$ 5,328	32.7850	\$ 174,678
RMB : NTD	1,079	4.2745	4,612	425	4.4915	1,909
JPY : NTD	69,725	0.2058	14,349	241,499	0.2099	50,691
PHP : NTD	4,503	0.5231	2,356	-	-	-

	September 30, 2024		
(Foreign currency: functional currency)	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 3,078	31.6500	\$ 97,419
RMB : NTD	861	4.5094	3,883
JPY : NTD	32,056	0.2223	7,126
HKD : NTD	535	4.0718	2,178
EUR : NTD	289	35.3800	10,225
<u>Non-monetary items</u>			
JPY : NTD	\$ 1,158,000	0.2223	\$ 257,423
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	\$ 6,030	31.6500	\$ 190,850
RMB : NTD	1,166	4.5094	5,258
JPY : NTD	171,849	0.2223	38,202

IV. Total exchange gain or loss, including realized and unrealized from significant foreign exchange variations on monetary items held by the Group amounted to (\$1,325), \$6,625, \$10,767 and (\$22,343) for the three months and nine months ended September 30, 2025 and 2024, respectively.

V. Analysis of foreign currency market risk arising from significant foreign exchange variation:

Foreign exchange risk with respect to USD primarily arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable and accounts payable denominated in USD. If the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Group's profit for the nine months ended September 30, 2025 and 2024 would increase/decrease by \$8,461 and \$4,672, respectively. Foreign exchange risk with respect to JPY primarily arises from the exchange gain or loss resulting from foreign currency translation of cash, financial assets at fair value through other comprehensive income – non-current and accounts payable denominated in JPY. If the NTD:JPY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Group's comprehensive income for the nine months ended September 30, 2025 and 2024 would increase/decrease by \$11,388 and \$11,317, respectively.

Price risk

- I. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- II. The Group's investments in equity securities comprise shares and open-ended funds issued by the domestic companies. The prices of equity securities would change due to change of the future value of investee companies. If the prices of these equity securities increase/decrease by 5%, and open-ended funds increase/decrease by 0.25%, with all other variables held constant, the post-tax profit for the nine months ended September 30, 2025 and 2024 would have increased/decreased by \$8,480 and \$8,339, respectively, as a result of gains/losses on equity securities and open-ended funds classified as at fair value

through profit or loss. Other components of equity would have increased/decreased by \$64,175 and \$67,824, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flows and fair value interest rate risk

- I. The Group's interest rate risk arises from short-term borrowings and long-term borrowings. Borrowings issued at variable rates expose the Group to cash flow interest rate risk, which are partially offset by cash and cash equivalents held at variable rates. Borrowings issued at fixed rates expose the Group to fair value interest rate risk. During the nine months ended September 30, 2025 and 2024, the Group's borrowings at variable rate were mainly denominated in New Taiwan dollars and Philippine Peso.
- II. If the borrowing interest rate had increased/decreased by 0.25% with all other variables held constant, profit, net of tax for the nine months ended September 30, 2025 and 2024 would have decreased/increased by \$39,574 and \$31,080, respectively. The main factor is that changes in interest expense result in floating-rate borrowings.

(b) Credit risk

- I. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full of the contract cash flows of the accounts receivable based on the agreed terms.
- II. The Group manages their credit risk taking into consideration the entire group's concern. For banks and financial institutions, only independently rated parties with a minimum rating of 'A' are accepted.
- III. The Group adopts management of credit risk, whereby the default occurs when the contract payments are past due over 90 days.
- IV. The Group assesses whether there has been a significant increase in credit risk on that instrument since initial recognition if the contract payments were past due over 30 days based on the terms.
- V. The Group operates a chain of retail stores, thus the ratio of accounts receivable to total asset is low and the probability that accounts receivable cannot be received is low. For accounts receivable from other transactions, the Group manages individually and follows up regularly. The Group classifies customers' accounts receivable in accordance with credit rating of customer. The Group applies the simplified approach to estimate expected credit loss to assess the default possibility of accounts receivable. Movements in relation to the group applying the simplified approach to provide loss allowance for accounts receivable are as follows:

	2025	2024
	Accounts receivable	Accounts receivable
At January 1	\$ 117,972	\$ 118,569
Provision for impairment	2,059	26,443
Reversal of impairment loss to other		
revenue	- (	19)
Write-offs	(421) (	146)
Effect of foreign exchange	(7,114) (	20,809)
Disposal of subsidiary	- (	440)
At September 30	<u>\$ 112,496</u>	<u>\$ 123,598</u>

VI. The Group has no written-off financial assets that are still under recourse procedures on September 30, 2025, December 31, 2024 and September 30, 2024.

(c) Liquidity risk

- I. Cash flow forecasting is performed by the operating entities of the Group and aggregated by the Group's finance department. It monitors rolling forecasts of liquidity requirements to ensure the Group has sufficient cash to meet operational needs, while maintaining sufficient headroom on its undrawn committed borrowing facilities, at all times, so that the Group does not breach borrowing limits or covenants on any of its borrowing facilities. Such forecasting takes into consideration the Group's debt financing plans, covenant compliance, and compliance with internal balance sheet ratio targets.
- II. The Group invests surplus cash in interest bearing current accounts, time deposits, money market fund and marketable securities, and chooses instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the aforementioned forecasting. The Group held money market funds of \$1,682,243, \$1,562,588 and \$1,625,919 as of September 30, 2025, December 31, 2024 and September 30, 2024, respectively, which are expected to readily generate cash inflows for the purpose of managing liquidity risk.
- III. The Group has undrawn borrowing facilities of \$51,690,081, \$38,014,461 and \$32,203,235 as of September 30, 2025, December 31, 2024 and September 30, 2024, respectively.
- IV. The table below analyses the Group's non-derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities. Except for notes payable, accounts payable and other payables, whose contractual undiscounted cash flows are approximate to book value, maturing within one year, and except for guarantee deposits received, maturing above three years, the amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

	Less than	Between	Between	Over 3 years
	1 year	1 and 2 years	2 and 3 years	
September 30, 2025				
Short-term borrowings	\$ 8,683,388	\$ -	\$ -	\$ -
Short-term notes and bills payable	10,100,000	-	-	-
Lease liabilities	16,732,905	16,603,402	15,436,801	63,290,692
Long-term borrowings (including current portion)	467,294	4,335,118	9,554,815	2,024,990

Non-derivative financial liabilities:

	Less than	Between	Between	Over 3 years
	1 year	1 and 2 years	2 and 3 years	
December 31, 2024				
Short-term borrowings	\$ 6,516,587	\$ -	\$ -	\$ -
Short-term notes and bills payable	2,100,000	-	-	-
Lease liabilities	17,405,408	15,418,453	14,189,100	54,834,044
Long-term borrowings (including current portion)	403,815	3,564,609	9,814,650	1,471,856

Non-derivative financial liabilities:

September 30, 2024	Less than	Between	Between	Over 3 years
	1 year	1 and 2 years	2 and 3 years	
Short-term borrowings	\$ 10,996,674	\$ -	\$ -	\$ -
Short-term notes and bills payable	6,800,000	-	-	-
Lease liabilities	15,739,625	15,591,519	13,134,515	55,147,952
Long-term borrowings (including current portion)	376,952	7,986,316	213,748	4,202,655

V. The Group neither expected the timing of occurrence of the cash flows estimated through the maturity date analysis will be significantly earlier, nor expect the actual cash flow amount will be significantly different.

(3) Fair value information

A. The different levels of the inputs used in valuation techniques to measure the fair value of financial and non-financial instruments are defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates and on-the-run Taiwan central government bonds is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity investments without an active market is included in Level 3.

B. Fair value information of the Group's investment property at cost is provided in Note 6(11).

C. Financial instruments not measured at fair value

(a) Except for those listed in the table below, the carrying amounts of cash and cash equivalents, financial assets at amortized cost, accounts receivable, other receivables, short-term borrowings, short term notes and bills payable, notes payable, accounts payable, other payables and long-term borrowings are approximate to their fair values.

	September 30, 2025			
	Book value	Fair value		
		Level 1	Level 2	Level 3
<u>Financial assets:</u>				
Guarantee deposits paid	\$ 3,996,861	\$ -	\$ -	\$ 3,892,241
<u>Financial liabilities:</u>				
Guarantee deposits received	\$ 4,522,337	\$ -	\$ -	\$ 4,355,610

	December 31, 2024			
	Fair value			
	Book value	Level 1	Level 2	Level 3
<u>Financial assets:</u>				
Guarantee deposits paid	<u>\$ 3,912,638</u>	\$ _____ -	\$ _____ -	<u>\$ 3,804,980</u>
<u>Financial liabilities:</u>				
Guarantee deposits received	<u>\$ 4,585,071</u>	\$ _____ -	\$ _____ -	<u>\$ 4,410,938</u>

	September 30, 2024			
	Fair value			
	Book value	Level 1	Level 2	Level 3
<u>Financial assets:</u>				
Guarantee deposits paid	<u>\$ 3,899,852</u>	\$ _____ -	\$ _____ -	<u>\$ 3,795,263</u>
<u>Financial liabilities:</u>				
Guarantee deposits received	<u>\$ 4,625,023</u>	\$ _____ -	\$ _____ -	<u>\$ 4,456,001</u>

(b) Guarantee deposits paid/received are measured at fair value, which is calculated based on the discounted future cash flows.

D. The related information for financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

(a) Classification according to the nature of assets and liabilities, relevant information is as follows:

<u>September 30, 2025</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value				
through profit or loss				
Beneficiary certificates	<u>\$ 1,682,243</u>	\$ _____ -	\$ _____ -	<u>\$ 1,682,243</u>
Equity securities	<u>_____ -</u>	<u>_____ -</u>	<u>85,480</u>	<u>85,480</u>
Subtotal	<u>1,682,243</u>	<u>_____ -</u>	<u>85,480</u>	<u>1,767,723</u>
Financial assets at fair value				
through other comprehensive income				
Equity securities	<u>1,279,162</u>	<u>_____ -</u>	<u>4,348</u>	<u>1,283,510</u>
	<u>\$ 2,961,405</u>	<u>_____ -</u>	<u>\$ 89,828</u>	<u>\$ 3,051,233</u>

<u>December 31, 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value				
through profit or loss				
Beneficiary certificates	\$ 1,562,588	\$ -	\$ -	\$ 1,562,588
Equity securities	<u>-</u>	<u>-</u>	85,480	85,480
Subtotal	<u>1,562,588</u>	<u>-</u>	85,480	1,648,068
Financial assets at fair value				
through other comprehensive income				
Equity securities	1,277,781	<u>-</u>	4,348	1,282,129
	<u>\$ 2,840,369</u>	<u>\$ -</u>	<u>\$ 89,828</u>	<u>\$ 2,930,197</u>
<u>September 30, 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value				
through profit or loss				
Beneficiary certificates	\$ 1,625,919	\$ -	\$ -	\$ 1,625,919
Equity securities	<u>-</u>	<u>-</u>	85,480	85,480
Subtotal	<u>1,625,919</u>	<u>-</u>	85,480	1,711,399
Financial assets at fair value				
through other comprehensive income				
Equity securities	1,352,141	<u>-</u>	4,348	1,356,489
	<u>\$ 2,978,060</u>	<u>\$ -</u>	<u>\$ 89,828</u>	<u>\$ 3,067,888</u>

(b) The methods and assumptions the Group used to measure fair value are as follows:

I. The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

<u>Listed shares</u>	<u>Open-ended fund</u>	<u>Government bond</u>
Market quoted price	Closing price	Net asset value
		Closing price

II. Except for financial instruments with active markets, the fair value of other financial instruments is measured using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, by discounted cash flow method or other valuation methods, including calculations by applying models using market information available at the consolidated balance sheet date.

E. For the nine months ended September 30, 2025 and 2024, there was no transfer between Level 1 and Level 2.

F. For the nine months ended September 30, 2025 and 2024, there was no significant transfer in or out of Level 3.

G. The Group is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify the independent fair value of financial instruments. Such assessments are to ensure the valuation results are reasonable by applying independent information to compare the results to current market conditions, confirming the information resources are independent, reliable and in line with other resources, and represented as the exercisable price, and frequently making any other necessary adjustments to the fair value. Investment property is assessed by independent appraisers or based on recent closing prices of similar property in the neighboring area.

H. The qualitative information on significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement are provided below:

	Fair value at September 30, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 89,828	Market comparable companies	Price to book ratio multiplier	2.28	The higher the multiplier, the higher the fair value
Net asset value Net asset value					
	Fair value at December 31, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 89,828	Market comparable companies	Price to book ratio multiplier	2.28	The higher the multiplier, the higher the fair value
Net asset value Net asset value					
	Fair value at September 30, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 89,828	Market comparable companies	Price to book ratio multiplier	2.47	The higher the multiplier, the higher the fair value
Net asset value Net asset value					

I. The Group has carefully assessed the valuation models and assumptions used to measure fair value. However, the use of different valuation models or assumptions may result in different measurements. If valuation assumptions from financial assets and liabilities categorized within Level 3 had increased or decreased by 1%, net income or other comprehensive income would not have been significantly impacted for the nine months ended September 30, 2025 and 2024.

13. SUPPLEMENTARY DISCLOSURE

(1) Significant transactions information

- A. Loans to others: Please refer to Table 1.
- B. Provision of endorsements and guarantees to others: None.
- C. Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to Table 2.
- D. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to Table 3.
- E. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to Table 4.
- F. Significant inter-company transactions during the reporting periods: Please refer to Table 5.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to Table 6.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to Table 7.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

14. SEGMENT INFORMATION

(1) General information

Management has determined the reportable operating segments based on reports reviewed by the chief operating decision-maker and used to make strategic decisions.

There was no material change in the basis for formation of entities and division of segments in the Group or in the measurement basis for segment information during this period.

The chief operating decision-maker considers the business from industry and geographic perspectives. By industry, the Group focuses on convenience stores, retail business groups, logistics business groups and others. Geographically, the Group focuses on Taiwan and mainland China where most of its business premises are located. As the operation of convenience stores in Taiwan is the focus of the Group, it is classified as a single operating segment. The whole of mainland China is considered the same operating segment.

The revenue of the Group's reportable segments is derived from the operations of convenience stores, retail business group and logistics business group. Other operating segments include a restaurant-related business group, supporting business group and China business. The supporting business group mainly provides services relating to the Group's business, such as system maintenance and development and food manufacturing and supply.

(2) Measurement of segment information

The chief operating decision-maker evaluates the performance of the operating segments based on operating revenue and profit before income tax, which are the basis for measuring performance.

(3) Segment information

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

	Nine months ended September 30, 2025				
	Convenience stores	Retail business group	Logistics business group	Other operating segments	Adjustment and elimination
					Total
External revenue (net)	\$ 162,582,982	\$ 77,061,506	\$ 2,356,558	\$ 18,948,982	\$ -
Internal department revenue	1,685,496	3,051,439	14,812,613	10,767,828	(30,317,376) -
Total segment revenue	<u>\$ 164,268,478</u>	<u>\$ 80,112,945</u>	<u>\$ 17,169,171</u>	<u>\$ 29,716,810</u>	<u>(\$ 30,317,376)</u> <u>\$ 260,950,028</u>
Segment income	<u>\$ 10,355,470</u>	<u>\$ 4,140,230</u>	<u>\$ 1,031,017</u>	<u>\$ 1,872,984</u>	<u>(\$ 4,096,974)</u> <u>\$ 13,302,727</u>

	Nine months ended September 30, 2024				
	Convenience stores	Retail business group	Logistics business group	Other operating segments	Adjustment and elimination
					Total
External revenue (net)	\$ 155,750,138	\$ 75,245,967	\$ 2,038,713	\$ 18,758,012	\$ -
Internal department revenue	1,494,605	2,602,536	14,053,034	8,941,831	(27,092,006) -
Total segment revenue	<u>\$ 157,244,743</u>	<u>\$ 77,848,503</u>	<u>\$ 16,091,747</u>	<u>\$ 27,699,843</u>	<u>(\$ 27,092,006)</u> <u>\$ 251,792,830</u>
Segment income	<u>\$ 10,250,287</u>	<u>\$ 4,260,626</u>	<u>\$ 1,158,119</u>	<u>\$ 2,517,323</u>	<u>(\$ 4,602,129)</u> <u>\$ 13,584,226</u>

(4) Reconciliation of segment income

Revenue from external customers and segment income (loss) reported to the Chief Operating Decision-Maker are measured using the same method as for revenue and profit before tax in the financial statements. Thus, no reconciliation is needed.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
 Loans to others
 Nine months ended September 30, 2025

Table 1

Expressed in thousands of NTD
 (Except as otherwise indicated)

Number	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended September 30, 2025	Balance at September 30, 2025	Actual amount drawn down	Interest rate	Nature of loan	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Limit on loans		Ceiling on total loans granted	Footnote	
													Item	Value	Granted to a single party		
1	President Pharmaceutical Corp.	President Being Corp.	Other receivables	Y	\$ 48,000	\$ 48,000	\$ -	-	Short-term financing	\$ -	- Additional operating capital	\$ -	None	\$ -	\$ 317,275	\$ 317,275	Note 1
2	Shanghai President Logistics Co., Ltd.	President Chain Store (Zhejiang) Ltd.	Other receivables	Y	45,757	42,745	-	-	Short-term financing	-	Purchase of equipment , Additional operating capital	-	None	-	234,663	234,663	Note 1
3	President Chain Store (Taizhou) Ltd.	President Chain Store (Zhejiang) Ltd.	Other receivables	Y	45,757	42,745	-	-	Short-term financing	-	Purchase of equipment , Additional operating capital	-	None	-	186,417	186,417	Note 1
4	President Chain Store (Shanghai) Ltd.	President Chain Store (Zhejiang) Ltd.	Other receivables	Y	45,757	42,745	-	-	Short-term financing	-	Purchase of equipment , Additional operating capital	-	None	-	50,000	420,550	Note 2
5	Shanghai President Logistics Co., Ltd.	Beauty Wonder (Zhejiang) Trading Co.,Ltd.	Other receivables	Y	43,994	42,745	10,686	2.40%	Short-term financing	-	Purchase of equipment , Additional operating capital	-	None	-	234,663	234,663	Note 1

Note1: The maximum amount for total loan and the maximum amount of individual enterprise are 40% of its net worth.

Note2: The maximum amount for total loan is 40% of its net worth.

The maximum amount for individual loan is \$50,000 or 10% of its net worth based on the recent financial statements whichever is less. If the creditor is a subsidiary owned 100% directly or indirectly by parent company that owns 100% of consolidated shareholding, the maximum borrowing amount is \$50,000.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)
September 30, 2025

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

Securities held by	Type and name of securities	Relationship with the securities issuer	General ledger account	As of September 30, 2025				
				Number of shares	Book value	Ownership (%)	Fair value	Footnote
President Chain Store Corp., etc.	Stock: President Investment Trust Corp., etc.	-	Financial assets at fair value through profit or loss – non-current	6,077,489	\$ 85,480	-	\$ 85,480	
President Chain Store Corp.	President Securities Corp.	Investee of Uni-President Enterprises Corp. under the equity method	Financial assets at fair value through other comprehensive income – non-current	44,599,622	1,041,401	2.79	1,041,401	
President Chain Store Corp.	Duskin Co., Ltd.	None	"	300,000	237,761	0.64	237,761	
President Chain Store Corp.	Koasa Yamako Corp.	Director of Koasa Yamako Corp.	"	650,000	4,348	10.00	4,348	
Qware Systems & Services Corp.	Beneficiary certificates: Taishin 1699 Money Market Fund	None	Financial assets at fair value through profit or loss – current	52,685,818	\$ 754,166	-	\$ 754,166	
Uni-President Department Store Corp.	UPAMC James Bond Money Market Fund	"	"	14,931,223	262,669	-	262,669	
President Collect Service Corp.	Taishin 1699 Money Market Fund	"	"	10,031,965	143,601	-	143,601	
President Information Corp.	UPAMC James Bond Money Market Fund	"	"	5,798,267	102,023	-	102,023	
Uni-President Department Store Corp., etc.	Taishin 1699 Money Market Fund, etc.	"	"	27,412,242	419,784	-	419,784	

Note: Transaction among with amount over one hundred million.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more
Nine months ended September 30, 2025

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Percentage of total notes/accounts receivable (payable) Footnote			
			Percentage of total purchases			Unit price	Credit term	Balance						
			Purchases (sales)	Amount (sales)	Credit term									
President Chain Store Corp.	Uni-President Enterprises Corp.	Ultimate parent company	Purchases	\$ 16,852,997	15 Net 30~40 days from the end of the month when invoice is issued	No significant differences	No significant differences	(\$ 2,072,008) (	9)				
	Uni-President Superior Commissary Corp.	Subsidiary	"	4,481,780	4 Net 30~45 days from the end of the month when invoice is issued	"	"	(522,227) (	2)				
	Tung Ang Enterprises Corp.	Sister company	"	2,309,344	2 Net 30 days from the end of the month when invoice is issued	"	"	(329,593) (	2)				
	Kai Ya Food Co., Ltd.	"	"	1,225,658	1 Net 40 days from the end of the month when invoice is issued	"	"	(330,441) (	2)				
	21 Century Co., Ltd.	Subsidiary	"	1,158,777	1 Net 30~60 days from the end of the month when invoice is issued	"	"	(259,362) (	1)				
	Lien Bo Corp.	Sister company	"	754,516	1 Net 10~54 days from the end of the month when invoice is issued	"	"	(138,521) (	1)				
	Tait Marketing & Distribution Co., Ltd.	"	"	668,062	1 Net 20~70 days from the end of the month when invoice is issued	"	"	(139,553) (	1)				
	Qware Systems & Services Corp.	Subsidiary	"	575,852	1 Net 40 days from the end of the month when invoice is issued	"	"	(132,755) (	1)				
	Kuang Chuan Dairy Co., Ltd.	Other related party	"	541,568	- Net 30~65 days from the end of the month when invoice is issued	"	"	(206,613) (	1)				
	President Packaging Industrial Corp.	Sister company	"	492,060	- Net 15~60 days from the end of the month when invoice is issued	"	"	(109,247)	-					
	President Transnet Corp.	Subsidiary	"	501,993	- Net 60 days from the end of the month when invoice is issued	"	"	(106,108)	-					
	President Pharmaceutical Corp.	"	"	451,953	- Net 60~70 days from the end of the month when invoice is issued	"	"	(164,520) (	1)				
	Wei Lih Food Industrial Co., Ltd.	Other related party	"	253,707	- Net 30~60 days from the end of the month when invoice is issued	"	"	(56,878)	-					
	Tong Kuan Enterprise Co., Ltd	Sister company	"	175,495	- Net 15~60 days from the end of the month when invoice is issued	"	"	(21,357)	-					
	ICASH Corp.	Subsidiary	"	128,647	- Net 60 days from the end of the month when invoice is issued	"	"	(18,565)	-					
	Presedent Fair Development Corp.	Sister company	"	111,544	- Net 30~70 days from the end of the month when invoice is issued	"	"	(8,094)	-					
	Uni-President Oven Bakery Corp.	Subsidiary	"	102,201	- Net 40~60 days from the end of the month when invoice is issued	"	"	(38,946)	-					
Capital Marketing Consultant Corp.	President Chain Store Corp.	Parent company	Service revenue	(257,352) (	72 Net 45~65 days from the end of the month when invoice is issued	"	"	43,556	63				
CSL, Chieh Shun Logistics International Corp.	President Transnet Corp.	Subsidiary of President Chain Store Corp.	Delivery revenue	(514,089) (	28 Net 40 days from the end of the month when invoice is issued	"	"	73,545	31				
	PLI, President Logistics International Corp.	Parent company	"	(1,253,670) (	68 Net 20 days from the end of the month when invoice is issued	"	"	154,964	66				
	Mech-President Corp.	Subsidiary of President Chain Store Corp.	Service cost	275,295	16 Net 30 days from the end of the month when invoice is issued	"	"	(64,733) (	62)				
President Transnet Corp.	CSL, Chieh Shun Logistics International Corp.	"	Service cost	514,089	6 Net 40 days from the end of the month when invoice is issued	"	"	(73,545) (	4)				
	President Chain Store Corp.	Parent company	Sales revenue	(501,993) (	62 Net 60 days from the end of the month when invoice is issued	"	"	106,108	5				
	President Collect Service Corp.	Subsidiary of President Chain Store Corp.	Service revenue	(214,643) (	2 Net 60 days from the end of the month when invoice is issued	"	"	32,871	2				
	President Tokyo Corp.	Other related party	Service cost	132,313	1 Net 45 days from the end of the month when invoice is issued	"	"	(41,715) (	2)				

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more
Nine months ended September 30, 2025

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions			Notes/accounts receivable (payable)	
			Percentage of total purchases				Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	Footnote
			Purchases (sales)	Amount	(sales)						
President Transnet Corp.	Mech-President Corp.	Subsidiary of President Chain Store Corp.	Service cost	\$ 133,231		1 Net 45 days from the end of the month when invoice is issued	No significant differences	No significant differences	(\$ 33,537) (	2)	
Uni-Wonder Corp.	Uni-President Enterprises Corp.	Ultimate parent company	"	473,051		10 Net 25 days from the end of the month when invoice is issued	"	"	(62,643) (	7)	
	Tong Zhan Corporation Ltd.	Other related party	"	974,848		20 Net 25 days from the end of the month when invoice is issued	"	"	(128,030) (	15)	
	RSI, Retail Support International Corp.	Subsidiary of President Chain Store Corp.	"	256,132		5 Net 29 days from the end of the month when invoice is issued	"	"	(38,534) (	5)	
	Kai Ya Food Co., Ltd.	Other related party	"	144,931		3 Net 30 days from the end of the month when invoice is issued	"	"	(22,620) (	3)	
President Information Corp.	President Chain Store Corp.	Parent company	Service revenue	(1,295,084) (		59 Net 30 days from the end of the month when invoice is issued	"	"	254,329	52	
PLI, President Logistics International Corp.	CSL, Chieh Shun Logistics International Corp.	Subsidiary	Service cost	1,253,670		38 Net 20 days from the end of the month when invoice is issued	"	"	(154,964) (	55)	
	RSI, Retail Support International Corp.	Parent company	Delivery revenue	(904,505) (		26 Net 20 days from the end of the month when invoice is issued	"	"	111,048	26	
	Uni-President Cold-Chain Corp.	Subsidiary of President Chain Store Corp.	"	(1,181,396) (		35 Net 20 days from the end of the month when invoice is issued	"	"	143,926	34	
	Wisdom Distribution Service Corp.	"	"	(1,053,468) (		31 Net 20 days from the end of the month when invoice is issued	"	"	128,548	31	
	Mech-President Corp.	"	Service cost	180,705		5 Net 30 days from the end of the month when invoice is issued	"	"	(41,645) (	17)	
RSI, Retail Support International Corp.	PLI, President Logistics International Corp.	Subsidiary	"	904,505		46 Net 20 days from the end of the month when invoice is issued	"	"	(111,048) (	45)	
	Uni-Wonder Corp.	Subsidiary of President Chain Store Corp.	Delivery revenue	(256,132) (		8 Net 29 days from the end of the month when invoice is issued	"	"	38,534	6	
	Retail Support Taiwan Corp.	Subsidiary	Service cost	279,113		14 Net 15~20 days from the end of the month when invoice is issued	"	"	(37,295) (	15)	
Uni-President Cold-Chain Corp.	PLI, President Logistics International Corp.	Subsidiary of President Chain Store Corp.	"	1,181,396		34 Net 20 days from the end of the month when invoice is issued	"	"	(143,926) (	2)	
	President Chain Store Corp.	Parent company	Delivery revenue	(619,203) (		58 Net 30 days from the end of the month when invoice is issued	"	"	96,971	1	
	Uni-President Enterprises Corp.	Ultimate parent company	"	(147,937) (		14 Net 30 days from the end of the month when invoice is issued	"	"	50,104	1	
Wisdom Distribution Service Corp.	PLI, President Logistics International Corp.	Subsidiary of President Chain Store Corp.	Service cost	1,053,468		40 Net 20 days from the end of the month when invoice is issued	"	"	(128,548) (	27)	
	Books.com. Co., Ltd.	"	Service revenue	(151,315) (		5 Net 30~45 days from the end of the month when invoice is issued	"	"	22,139	3	
	Presco Netmarketing, Inc.	Other related party	Delivery revenue	(102,887) (		3 Net 30 days from the end of the month when invoice is issued	"	"	21,210	3	
Qware Systems & Services Corp.	President Chain Store Corp.	Parent company	Service revenue	(575,852) (		22 Net 40 days from the end of the month when invoice is issued	"	"	132,755	35	
President Drugstore Business Corp.	President Pharmaceutical Corp.	Subsidiary of President Chain Store Corp.	Purchases	544,618		4 Net 30~110 days from the end of the month when invoice is issued	"	"	(32,767) (	1)	
	Uni-President Enterprises Corp.	Ultimate parent company	"	108,201		1 Net 20~95 days from the end of the month when invoice is issued	"	"	(8,962)	-	
President Pharmaceutical Corp.	President Drugstore Business Corp.	Subsidiary of President Chain Store Corp.	Sales revenue	(544,618) (		31 Net 30~110 days from the end of the month when invoice is issued	"	"	32,767	5	
	President Chain Store Corp.	Parent company	"	(451,953) (		26 Net 60~70 days from the end of the month when invoice is issued	"	"	164,520	24	

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
 Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more
 Nine months ended September 30, 2025

Table 3

Expressed in thousands of NTD
 (Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Percentage of total notes/accounts receivable (payable)
			Purchases (sales)	Amount	(sales)	Credit term	Unit price	Credit term	Balance	Notes/accounts receivable (payable)	
Uni-President Superior Commissary Corp.	President Chain Store Corp.	Parent company	Sales revenue	(\$ 4,481,780)	(	96) Net 30~45 days from the end of the month when invoice is issued	No significant differences	No significant differences	\$ 522,227	90	
	21 Century Co., Ltd.	Subsidiary of President Chain Store Corp.	"	(164,193)	(	3) Net 60 days from the end of the month when invoice is issued	"	"	43,440	8	
	Uni-President Enterprises Corp.	Ultimate parent company	Purchases	233,901		7 Net 45~60 days from the end of the month when invoice is issued	"	"	(44,285)	5	
	Koasa Yamako Corp.	Other related party	"	238,178		7 Net 60 days from the end of the month when invoice is issued	"	"	(50,774)	6	
21 Century Co., Ltd.	President Chain Store Corp.	Parent company	Sales revenue	(1,158,777)	(	54) Net 30~60 days from the end of the month when invoice is issued	"	"	259,362	64	
	Uni-President Superior Commissary Corp.	Subsidiary of President Chain Store Corp.	Purchases	164,193		11 Net 60 days from the end of the month when invoice is issued	"	"	(43,440)	13	
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	Parent company	Service revenue	(308,583)	(	22) Net 45 days from the end of the month when invoice is issued	"	"	66,561	26	
President Collect Service Corp.	President Transnet Corp.	Subsidiary of President Chain Store Corp.	Service cost	214,643		83 Net 60 days from the end of the month when invoice is issued	"	"	(32,871)	100	
President Chain Store (Shanghai) Ltd.	Shanghai President Logistics Co., Ltd.	"	"	137,066		50 Net 58 days from the end of the month when invoice is issued	"	"	(56,241)	84	
	President (Kunshan) Trading Co., Ltd.	Other related party	Purchases	119,146		10 Net 45 days from the end of the month when invoice is issued	"	"	(6,381)	9	
Philippine Seven Corp.	Uni-President (Philippines) Corp.	"	"	157,089		1 Net 30~35 days from the end of the month when invoice is issued	"	"	(35,951)	1	
Retail Support Taiwan Corp.	RSI, Retail Support International Corp.	Parent company	Delivery revenue	(279,113)	(	86) Net 15~20 days from the end of the month when invoice is issued	"	"	37,295	83	
ICASH Corp.	President Chain Store Corp.	"	Sales revenue	(128,647)	(	19) Net 60 days from the end of the month when invoice is issued	"	"	18,565	12	
Uni-President Oven Bakery Corp.	President Chain Store Corp.	"	"	(102,201)	(	37) Net 40~60 days from the end of the month when invoice is issued	"	"	38,946	80	
Shanghai President Logistics Co., Ltd.	President Chain Store (Shanghai) Ltd.	Subsidiary of President Chain Store Corp.	Delivery revenue	(137,066)	(	65) Net 58 days from the end of the month when invoice is issued	"	"	56,241	73	
President Chain Store Tokyo Marketing Corp.	Tait Marketing & Distribution Co., Ltd.	Sister company	Sales revenue	(106,556)	(	19) Net 30 days after bill of lading date	"	"	15,337	24	

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
 Receivables from related parties reaching \$100 million or 20% of paid-in capital or more
 September 30, 2025

Table 4

Expressed in thousands of NTD
 (Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Receivable from related parties			Overdue receivables			Amount collected subsequent to the balance sheet date	Allowance for doubtful accounts
			General ledger account	Balance as of September 30, 2025	Turnover rate	Amount	Action taken			
Uni-President Superior Commissary Corp.	President Chain Store Corp.	Parent company	Accounts receivable	\$ 522,227	11.57	\$ -	None	\$ -	\$ -	-
President Information Corp.	President Chain Store Corp.	"	Accounts receivable	254,329	6.80	864	Collection Initiated		1,494	-
President Pharmaceutical Corp.	President Chain Store Corp.	"	Accounts receivable	164,520	3.95	-	None	4,178	-	-
Qware Systems & Services Corp.	President Chain Store Corp.	"	Accounts receivable	132,755	5.90	-	"	39,740	-	-
21 Century Co., Ltd.	President Chain Store Corp.	"	Accounts receivable	259,362	6.31	-	"	960	-	-
President Transnet Corp.	President Chain Store Corp.	"	Accounts receivable	106,108	6.13	-	"	6,767	-	-
CSL, Chieh Shun Logistics International Corp.	PLI, President Logistics International Corp.	Subsidiary of President Chain Store Corp.	Accounts receivable	154,964	11.22	-	"	-	-	-
PLI, President Logistics International Corp.	Uni-President Cold-Chain Corp.	"	Accounts receivable	143,926	10.56	-	"	-	-	-
PLI, President Logistics International Corp.	Wisdom Distribution Service Corp.	"	Accounts receivable	128,548	9.57	-	"	-	-	-
PLI, President Logistics International Corp.	RSI, Retail Support International Corp.	"	Accounts receivable	111,048	10.83	-	"	-	-	-
President Chain Store Corp.	Uni-President Enterprises Corp.	Ultimate parent company	Other receivable	209,518	-	-	"	87,318	-	-

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
 Significant inter-company transactions during the reporting periods
 Nine months ended September 30, 2025

Table 5

Expressed in thousands of NTD
 (Except as otherwise indicated)

Number	Company name	Counterparty	Relationship	General ledger account	Amount	Transaction		Percentage of consolidated total operating revenues or total assets
						Transaction terms		
1	President Chain Store Corp.	Uni-President Enterprises Corp.	Subsidiary to parent company	Other receivable	\$ 209,518		–	0.07
2	Uni-President Cold-Chain Corp.	President Chain Store Corp.	Subsidiary to parent company	Delivery revenue	(619,203)	Net 30 days from the end of the month when invoice is issued		0.24
2	Uni-President Cold-Chain Corp.	Uni-President Enterprises Corp.	Subsidiary to parent company	Delivery revenue	(147,937)	Net 30 days from the end of the month when invoice is issued		0.06
3	Capital Marketing Consultant Corp.	President Chain Store Corp.	Subsidiary to parent company	Service revenue	(257,352)	Net 45~65 days from the end of the month when invoice is issued		0.10
4	President Information Corp.	President Chain Store Corp.	Subsidiary to parent company	Service revenue	(1,295,084)	Net 30 days from the end of the month when invoice is issued		0.50
4	President Information Corp.	President Chain Store Corp.	Subsidiary to parent company	Accounts receivable	254,329	Net 30 days from the end of the month when invoice is issued		0.09
5	Qware Systems & Services Corp.	President Chain Store Corp.	Subsidiary to parent company	Service revenue	(575,852)	Net 40 days from the end of the month when invoice is issued		0.22
5	Qware Systems & Services Corp.	President Chain Store Corp.	Subsidiary to parent company	Accounts receivable	132,755	Net 40 days from the end of the month when invoice is issued		0.05
6	Uni-President Superior Commissary Corp.	President Chain Store Corp.	Subsidiary to parent company	Sales revenue	(4,481,780)	Net 30~45 days from the end of the month when invoice is issued		1.72
6	Uni-President Superior Commissary Corp.	President Chain Store Corp.	Subsidiary to parent company	Accounts receivable	522,227	Net 30~45 days from the end of the month when invoice is issued		0.18
6	Uni-President Superior Commissary Corp.	21 Century Co., Ltd.	Subsidiary to subsidiary	Sales revenue	(164,193)	Net 60 days from the end of the month when invoice is issued		0.06
7	President Pharmaceutical Corp.	President Drugstore Business Corp.	Subsidiary to subsidiary	Sales revenue	(544,618)	Net 30~110 days from the end of the month when invoice is issued		0.21
7	President Pharmaceutical Corp.	President Chain Store Corp.	Subsidiary to parent company	Sales revenue	(451,953)	Net 60~70 days from the end of the month when invoice is issued		0.17
7	President Pharmaceutical Corp.	President Chain Store Corp.	Subsidiary to parent company	Accounts receivable	164,520	Net 60~70 days from the end of the month when invoice is issued		0.06
8	President Transnet Corp.	President Chain Store Corp.	Subsidiary to parent company	Sales revenue	(501,993)	Net 60 days from the end of the month when invoice is issued		0.19
8	President Transnet Corp.	President Chain Store Corp.	Subsidiary to parent company	Accounts receivable	106,108	Net 60 days from the end of the month when invoice is issued		0.04
8	President Transnet Corp.	President Collect Service Corp.	Subsidiary to subsidiary	Service revenue	(214,643)	Net 60 days from the end of the month when invoice is issued		0.08
9	CSL, Chieh Shun Logistics International Corp.	PLI, President Logistics International Corp.	Subsidiary to subsidiary	Delivery revenue	(1,253,670)	Net 20 days from the end of the month when invoice is issued		0.48
9	CSL, Chieh Shun Logistics International Corp.	PLI, President Logistics International Corp.	Subsidiary to subsidiary	Accounts receivable	154,964	Net 20 days from the end of the month when invoice is issued		0.05
9	CSL, Chieh Shun Logistics International Corp.	President Transnet Corp.	Subsidiary to subsidiary	Delivery revenue	(514,089)	Net 40 days from the end of the month when invoice is issued		0.20
10	PLI, President Logistics International Corp.	RSI, Retail Support International Corp.	Subsidiary to subsidiary	Delivery revenue	(904,505)	Net 20 days from the end of the month when invoice is issued		0.35
10	PLI, President Logistics International Corp.	RSI, Retail Support International Corp.	Subsidiary to subsidiary	Accounts receivable	111,048	Net 20 days from the end of the month when invoice is issued		0.04
10	PLI, President Logistics International Corp.	Uni-President Cold-Chain Corp.	Subsidiary to subsidiary	Delivery revenue	(1,181,396)	Net 20 days from the end of the month when invoice is issued		0.45
10	PLI, President Logistics International Corp.	Uni-President Cold-Chain Corp.	Subsidiary to subsidiary	Accounts receivable	143,926	Net 20 days from the end of the month when invoice is issued		0.05
10	PLI, President Logistics International Corp.	Wisdom Distribution Service Corp.	Subsidiary to subsidiary	Delivery revenue	(\$ 1,053,468)	Net 20 days from the end of the month when invoice is issued		0.40

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
 Significant inter-company transactions during the reporting periods
 Nine months ended September 30, 2025

Table 5

Expressed in thousands of NTD
 (Except as otherwise indicated)

Number	Company name	Counterparty	Relationship	General ledger account	Amount	Transaction		Percentage of consolidated total operating revenues or total assets
						Transaction terms		
10	PLI, President Logistics International Corp.	Wisdom Distribution Service Corp.	Subsidiary to subsidiary	Accounts receivable	128,548	Net 20 days from the end of the month when invoice is issued		0.05
11	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	Subsidiary to parent company	Service revenue	(308,583)	Net 45 days from the end of the month when invoice is issued		0.12
12	21 Century Co., Ltd.	President Chain Store Corp.	Subsidiary to parent company	Sales revenue	(1,158,777)	Net 30~60 days from the end of the month when invoice is issued		0.44
12	21 Century Co., Ltd.	President Chain Store Corp.	Subsidiary to parent company	Accounts receivable	259,362	Net 30~60 days from the end of the month when invoice is issued		0.09
13	Wisdom Distribution Service Corp.	Books.com. Co., Ltd.	Subsidiary to subsidiary	Service revenue	(151,315)	Net 30~45 days from the end of the month when invoice is issued		0.06
14	Retail Support Taiwan Corp.	RSI, Retail Support International Corp.	Subsidiary to subsidiary	Delivery revenue	(279,113)	Net 15~20 days from the end of the month when invoice is issued		0.11
15	Shanghai President Logistics Co., Ltd.	President Chain Store (Shanghai) Ltd.	Subsidiary to subsidiary	Delivery revenue	(137,066)	Net 58 days from the end of the month when invoice is issued		0.05
16	ICASH Corp.	President Chain Store Corp.	Subsidiary to parent company	Sales revenue	(128,647)	Net 60 days from the end of the month when invoice is issued		0.05
17	RSI, Retail Support International Corp.	Uni-Wonder Corp.	Subsidiary to subsidiary	Delivery revenue	(256,132)	Net 29 days from the end of the month when invoice is issued		0.10
18	Uni-President Oven Bakery Corp.	President Chain Store Corp.	Subsidiary to parent company	Sales revenue	(102,201)	Net 40~60 days from the end of the month when invoice is issued		0.04

Note: Transaction among the company and subsidiaries with amount over one hundred million, only one side of the transactions are disclosed.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
Names, locations and other information of investee companies (not including investees in Mainland China)
Nine months ended September 30, 2025

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2025				Net profit (loss) of the investee for the nine months ended September 30, 2025	Investment income (loss) recognized by the Company for the nine months ended September 30, 2025	Footnote
				Balance as at September 30, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value				
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	British Virgin Islands	Professional investment	\$ 6,712,138	\$ 6,712,138	171,589,586	100.00	\$ 29,094,907	\$ 985,782	\$ 985,782	Subsidiary	
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics, medicines and daily items	288,559	288,559	78,520,000	100.00	3,101,206	454,481	454,481	Subsidiary	
President Chain Store Corp.	President Transnet Corp.	Taiwan	Delivery service	711,576	711,576	103,496,399	70.00	2,307,448	917,249	642,070	Subsidiary	
President Chain Store Corp.	Mech-President Corp.	Taiwan	Gas station, installment and maintenance of elevators	904,475	904,475	55,858,815	80.87	820,300	141,657	114,560	Subsidiary	
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Sales of various health care products, cosmetics, and pharmaceuticals	330,216	330,216	22,121,962	73.74	743,695	173,120	127,658	Subsidiary	
President Chain Store Corp.	Uni-President Department Store Corp.	Taiwan	Department stores	840,000	840,000	27,999,999	70.00	620,604	111,775	78,243	Subsidiary	
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Fresh food manufacture	520,141	520,141	48,519,890	90.00	707,780	81,564	73,408	Subsidiary	
President Chain Store Corp.	Uni-President Cold-Chain Corp.	Taiwan	Low-temperature logistics and warehousing	237,437	237,437	42,934,976	60.00	1,837,729	405,958	243,718	Subsidiary	
President Chain Store Corp.	President Information Corp.	Taiwan	Enterprise information management and consultancy	320,741	320,741	25,714,475	86.00	525,538	113,881	97,937	Subsidiary	
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information software services	332,482	332,482	24,382,921	86.76	419,787	117,385	101,707	Subsidiary	
President Chain Store Corp.	Wisdom Distribution Service Corp.	Taiwan	Logistics and storage of publication and e-commerce	50,000	50,000	73,100,000	100.00	1,865,763	217,309	217,309	Subsidiary	
President Chain Store Corp.	Books.com. Co., Ltd.	Taiwan	Retail business without shop	100,400	100,400	9,999,999	50.03	264,488	33,799	16,907	Subsidiary	
President Chain Store Corp.	President Lanyang Art Corporation	Taiwan	Art and cultural exhibition	20,000	20,000	2,000,000	100.00	24,350	(662)	662	Subsidiary	
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd.	Taiwan	Cleaning instruments leasing and selling	102,000	102,000	10,199,999	51.00	222,063	185,417	94,563	Subsidiary	
President Chain Store Corp.	ICASH Corp.	Taiwan	Electronic ticketing and electronic payment	900,000	900,000	70,000,000	100.00	539,153	28,946	28,946	Subsidiary	
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Construction, development and operation of an MRT station	720,000	720,000	72,000,000	20.00	776,516	125,473	25,095	Note	
President Chain Store Corp.	Uni-Wonder Corp.	Taiwan	Coffee chain store	3,286,206	3,286,206	21,382,674	60.00	4,515,268	437,272	192,473	Subsidiary	
President Chain Store Corp.	RSI, Retail Support International Corp.	Taiwan	Room-temperature logistics and warehousing	91,414	91,414	6,429,999	25.00	273,493	147,331	36,826	Subsidiary	
President Chain Store Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	12,554,991	12,554,991	223,343,556	30.00	10,057,400	350,851	62,492	Note	
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Operation of shopping mall, department store, international	3,191,700	3,191,700	190,000,000	19.00	2,403,154	619,978	117,796	Note	
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investment	500,000	500,000	44,100,000	3.33	490,930	528,185	19,687	Note	
President Chain Store Corp.	Tung Ho Development Co., Ltd.	Taiwan	Management of entertainment business	861,696	861,696	4,982,500	6.23	40,635	(59,934)	3,734	Note	
President Chain Store Corp.	Ren-Hui Investment Corp.	Taiwan	Professional investment	637,231	637,231	6,500,000	100.00	61,314	4,151	4,151	Subsidiary	
President Chain Store Corp.	Capital Marketing Consultant Corp.	Taiwan	Enterprise management consultancy	9,506	9,506	2,500,000	100.00	101,894	50,390	50,390	Subsidiary	
President Chain Store Corp.	PCSC (China) Drugstore Limited	British Virgin Islands	Professional investment	277,805	277,805	8,746,008	92.20	82,560	5,502	5,073	Subsidiary	
President Chain Store Corp.	President Chain Store Corporation Insurance Brokers Co., Ltd.	Taiwan	Insurance brokers	213,000	213,000	1,500,000	100.00	41,261	22,510	22,510	Subsidiary	
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Taiwan	Sales of ice cream	170,000	170,000	12,244,390	100.00	39,957	(3,524)	3,356	Subsidiary	
President Chain Store Corp.	President Being Corp.	Taiwan	Sports and entertainment business	170,000	170,000	1,500,000	100.00	465,726	(112,635)	112,635	Subsidiary	
President Chain Store Corp.	21 Century Co., Ltd.	Taiwan	Operation of chain restaurants	160,680	160,680	10,000,000	100.00	196,882	6,973	6,973	Subsidiary	
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Japan	Trade and enterprise management consultancy	35,648	35,648	9,800	100.00	115,228	11,964	11,964	Subsidiary	
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Taiwan	Bread and pastry retailer	681,300	681,300	29,000,000	100.00	187,742	(56,897)	56,897	Subsidiary	
President Chain Store Corp.	President Collect Service Corp.	Taiwan	Collection agent	10,500	10,500	1,049,999	70.00	73,043	74,519	52,164	Subsidiary	
President Chain Store Corp.	Mister Donut Taiwan Co., Ltd.	Taiwan	Bakery retailer	200,000	200,000	7,500,049	50.00	106,917	26,333	13,167	Note	
President Chain Store Corp.	Uni-President Organics Corp.	Taiwan	Health care products and organic food	47,190	47,190	1,833,333	36.67	45,938	21,741	7,957	Note	

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
Names, locations and other information of investee companies (not including investees in Mainland China)
Nine months ended September 30, 2025

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2025				Net profit (loss) of the investee for the nine months ended September 30, 2025	Investment income (loss) recognized by the Company for the nine months ended September 30, 2025	Footnote			
						Balance as at September 30, 2025		Number of shares	Ownership (%)						
						Balance as at December 31, 2024									
President Chain Store Corp.	President Technology Corp.	Taiwan	Software development and telephone customer service	\$ 7,500	\$ 7,500	750,000	15.00	\$ 22,977	\$ 37,242	\$ 5,381	Note				
President Chain Store Corp.	Connection Labs Ltd.	Taiwan	Other software and internet-related	602,963	602,963	40,000,001	100.00	(126,858)	(161,313)	(161,313)	Subsidiary				
Capital Marketing Consultant Corp.	Uni-Capital Marketing Consultant Holding Co., Ltd.	British Virgin Islands	Professional investment	14,868	14,868	463,907	100.00	13,506	763	763	Subsidiary of a subsidiary				
Capital Marketing Consultant Corp.	Uni-Sogood Marketing Consultant Philippines Corp.	Philippines	Enterprise management consultancy	28,367	28,367	49,999,997	100.00	36,265	8,469	8,334	Subsidiary of a subsidiary				
Mech-President Corp.	Tong Ching Corporation	Taiwan	Gas station	9,600	9,600	960,000	60.00	18,795	7,278	4,367	Subsidiary of a subsidiary				
President Chain Store (Hong Kong) Holdings Limited	PCSC (China) Drugstore Limited	British Virgin Islands	Professional investment	22,529	22,529	740,000	7.80	6,985	5,502	429	Subsidiary of a subsidiary				
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investment	2,215,464	2,178,626	72,769,390	100.00	3,349,533	661,348	661,348	Subsidiary of a subsidiary				
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Hong Kong) Holdings Limited	Hong Kong	Professional investment	6,183,590	5,574,690	181,953,354	100.00	3,573,125	(401,454)	(401,454)	Subsidiary of a subsidiary				
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Convenience sotre	2,430,504	2,177,772	847,188,472	56.00	2,957,842	1,295,939	726,001	Subsidiary of a subsidiary				
President Information Corp.	Uni-President Information Philippines Corp.	Philippines	Enterprise information management and consultancy	29,357	-	49,999,997	100.00	23,863	(2,388)	(2,388)	Subsidiary of a subsidiary				
PLI, President Logistics International Corp.	CSL, Chieh Shun Logistics International Corp.	Taiwan	Trucking	180,000	180,000	26,670,000	100.00	326,616	11,483	11,483	Subsidiary of a subsidiary				
President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Limited	Hong Kong	Sales of various health care products, cosmetics, and pharmaceuticals	394,432	394,432	12,911,833	100.00	150,480	33,535	33,535	Subsidiary of a subsidiary				
Ren-Hui Investment Corp.	Books.com. Co., Ltd.	Taiwan	Retail business without shop	-	-	1	-	-	-	33,799	-	Subsidiary of a subsidiary			
Ren-Hui Investment Corp.	Uni-President Department Store Corp.	Taiwan	Department stores	-	-	1	-	-	-	111,775	-	Subsidiary of a subsidiary			
Ren-Hui Investment Corp.	Mech-President Corp.	Taiwan	Gas station, installment and maintenance of elevators	-	-	1	-	-	-	141,657	-	Subsidiary of a subsidiary			
Ren-Hui Investment Corp.	President Information Corp.	Taiwan	Enterprise information management and consultancy	-	-	1	-	-	-	113,881	-	Subsidiary of a subsidiary			
Ren-Hui Investment Corp.	President Transnet Corp.	Taiwan	Delivery service	-	-	1	-	-	-	917,249	-	Subsidiary of a subsidiary			
Ren-Hui Investment Corp.	Qware Systems & Services Corp.	Taiwan	Information software services	-	-	1	-	-	-	117,385	-	Subsidiary of a subsidiary			
Ren-Hui Investment Corp.	Duskin Serve Taiwan Co., Ltd.	Taiwan	Cleaning instruments leasing and selling	-	-	1	-	-	-	185,417	-	Subsidiary of a subsidiary			
Ren-Hui Investment Corp.	President Pharmaceutical Corp.	Taiwan	Sales of various health care products, cosmetics, and pharmaceuticals	-	-	1	-	-	-	173,120	-	Subsidiary of a subsidiary			
Ren-Hui Investment Corp.	Mister Donut Taiwan Co., Ltd.	Taiwan	Bakery retailer	-	-	1	-	-	-	26,333	-	Note			
Ren-Hui Investment Corp.	Uni-President Superior Commissary Corp.	Taiwan	Fresh food manufacture	-	-	1	-	-	-	81,564	-	Subsidiary of a subsidiary			
Ren-Hui Investment Corp.	Uni-President Cold-Chain Corp.	Taiwan	Low-temperature logistics and warehousing	-	-	1	-	-	-	405,958	-	Subsidiary of a subsidiary			
Ren-Hui Investment Corp.	RSI, Retail Support International Corp.	Taiwan	Room-temperature logistics and warehousing	-	-	1	-	-	-	147,331	-	Subsidiary of a subsidiary			
Ren-Hui Investment Corp.	President Collect Service Corp.	Taiwan	Collection agent	-	-	1	-	-	-	74,519	-	Subsidiary of a subsidiary			
Ren-Hui Investment Corp.	Ren Hui Holding Co., Ltd.	British Virgin Islands	Professional investment	60,374	60,374	2,000,000	100.00	37,782	1,014	1,014	Subsidiary of a subsidiary				

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
Names, locations and other information of investee companies (not including investees in Mainland China)
Nine months ended September 30, 2025

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2025				Net profit (loss) of the investee for the nine months ended September 30, 2025	Investment income (loss) recognized by the Company for the nine months ended September 30, 2025	Footnote
				Balance as at September 30, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value				
RSI, Retail Support International Corp.	Retail Support Taiwan Corp.	Taiwan	Room-temperature logistics and warehousing	\$ 15,300	\$ 15,300	2,871,300	51.00	\$ 55,683	\$ 30,446	\$ 15,528	Subsidiary of a subsidiary	
RSI, Retail Support International Corp.	PLI, President Logistics International Corp.	Taiwan	Trucking	44,975	44,975	9,481,500	49.00	176,828	42,604	20,876	Subsidiary of a subsidiary	
Retail Support Taiwan Corp.	PLI, President Logistics International Corp.	Taiwan	Trucking	5,425	5,425	1,161,000	6.00	21,652	42,604	2,556	Subsidiary of a subsidiary	
Uni-President Cold-Chain Corp.	PLI, President Logistics International Corp.	Taiwan	Trucking	23,850	23,850	4,837,500	25.00	90,218	42,604	10,651	Subsidiary of a subsidiary	
Uni-President Cold-Chain Corp.	Uni-President Logistics (BVI) Holdings Limited	British Virgin Islands	Professional investment	87,994	87,994	2,990	100.00	65,010	(16,522)	16,522	Subsidiary of a subsidiary	
Wisdom Distribution Service Corp.	PLI, President Logistics International Corp.	Taiwan	Trucking	18,850	18,850	3,870,000	20.00	72,235	42,604	8,581	Subsidiary of a subsidiary	
Philippine Seven Corp.	Convenience Distribution Inc.	Philippines	Logistic, warehousing and retail	23,538	23,538	12,500,000	100.00	23,538	7,394	-	Subsidiary of a subsidiary	
Philippine Seven Corp.	Store Sites Holding, Inc.	Philippines	Professional investment	25,495	25,495	40,000	100.00	25,495	982	-	Subsidiary of a subsidiary	

Note: The investee was recognized using equity method by the company.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
 Information on investments in Mainland China
 Nine months ended September 30, 2025

Table 7

Expressed in thousands of NTD
 (Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the nine months ended September 30, 2025				Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2025	Remitted to Mainland China	Remitted back to Taiwan	Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2025	Net profit/(loss) of investee for the nine months ended September 30, 2025	Investment income (loss) recognized by the Company for the nine months ended September 30, 2025		Book value of investments in September 30, 2025	Accumulated amount of investment income remitted back to Taiwan as of September 30, 2025	Footnote
President Cosmed Chain Store (Shen Zhen) Co., Ltd.	Wholesale of merchandise	\$ 427,454	Note 1	\$ 286,709	\$ -	\$ -	\$ 286,709	\$ 5,429	100.00	\$ 5,427	\$ 89,540	\$ -	-	Note 3			
President Chain Store (Shanghai) Ltd.	Covenience Store	4,274,540	Note 1	3,847,086	427,454	-	4,274,540	(169,895)	100.00	(174,210)	1,047,083		-	Note 2			
Shanghai President Logistics Co., Ltd.	Logistics and warehousing	443,128	Note 1	58,419	384,709	-	443,128	(73,118)	100.00	(73,116)	898,941		-	Note 3			
President (Shanghai) Health Product Trading Company Ltd.	Sales of various health care products, cosmetics, and pharmaceuticals	381,106	Note 1	381,106	-	-	381,106	37,322	73.74	27,522	99,980		56,722	Note 3			
Zhejiang Uni-Champion Logistics Development Co., Ltd.	Logistics and warehousing	170,982	Note 1	170,284	-	-	170,284	(32,827)	80.00	(25,311)	105,689		25,949	Note 3			
President Chain Store (Taizhou) Ltd.	Logistics and warehousing	256,472	Note 1	256,472	-	-	256,472	(21,243)	100.00	(21,242)	444,998		-	Note 3			
President Logistic ShanDong Co., Ltd.	Logistics and warehousing	213,727	Note 1	213,727	-	-	213,727	(41,593)	100.00	(41,593)	167,522		-	Note 3			
President Chain Store (Zhejiang) Ltd.	Covenience Store	1,456,019	Note 1	1,456,019	-	-	1,456,019	(139,651)	100.00	(139,370)	201,953		-	Note 3			
Beauty Wonder (Zhejiang) Trading Co.,Ltd.	Sales of cosmetics and daily items	256,472	Note 1	256,472	-	-	256,472	(26,337)	100.00	(26,336)	(10,158)		-	Note 3			
Uni-Capital Marketing Consultant Corp.	Enterprise management consultancy	12,824	Note 1	12,824	-	-	12,824	825	100.00	825	12,214		-	Note 3			

Note 1: Indirect investment in PRC through the existing company located in the third area.

Note 2: The financial statements were reviewed by the CPA of parent company in Taiwan.

Note 3: These amounts are based solely on their unreviewed financial statements.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2025	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)		Ceiling on investments in Mainland China imposed by the Investment Commission of (MOEA)
President Chain Store Corp.	\$ 4,692,732	\$ 11,642,386	\$ 29,484,944	
President Pharmaceutical Corp.	381,106	381,106	475,912	
Capital Marketing Consultant Corp.	12,824	12,824	80,000	
Uni-President Cold-Chain Corp.	90,343	90,343	1,825,262	
Ren-Hui Investment Corp.	52,466	52,466	80,000	