

**PRESIDENT CHAIN STORE CORP. AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
MARCH 31, 2026 AND 2025**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
MARCH 31, 2026 AND 2025
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INDEPENDENT AUDITORS' REVIEW REPORT

To the Board of Directors and Stockholders of President Chain Store Corp.

Introduction

We have reviewed the accompanying consolidated balance sheets of President Chain Store Corp. and subsidiaries as at March 31, 2026 and 2025, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three months then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

As explained in Notes 4(3) and 6(7), the financial statements of certain insignificant consolidated subsidiaries and investments accounted for using the equity method were not reviewed by independent auditors. Those statements reflect total assets of NT\$68,070,473 thousand and NT\$63,591,687 thousand, constituting 23% and 22% of the consolidated total assets, and total liabilities of NT\$43,231,010 thousand and NT\$39,652,561 thousand, constituting 18% and 17% of the consolidated total liabilities as at March 31, 2026 and 2025, respectively, and total comprehensive income of NT\$534,800 thousand and NT\$624,432 thousand, constituting 12% and 16% of the consolidated total comprehensive income for the three months then ended.

Qualified conclusion

Except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of certain insignificant consolidated subsidiaries and investments accounted for using the equity method, been reviewed by independent auditors, that we might have become aware of had it not been for the situation described above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of President Chain Store Corp. and subsidiaries as at March 31, 2026 and 2025, and of its consolidated financial performance and its consolidated cash flows for the three months then ended in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission.

Fang-Yu Wang

Se-Kai Lin

For and on behalf of PricewaterhouseCoopers, Taiwan
April 30, 2026

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors’ review report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2026, DECEMBER 31, 2025 AND MARCH 31, 2025
(Expressed in thousands of New Taiwan dollars)

Assets	Notes	March 31, 2026		December 31, 2025		March 31, 2025		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 49,536,616	17	\$ 50,182,134	17	\$ 54,488,283	19
1110	Financial assets at fair value	6(2)						
	through profit or loss - current		1,610,411	1	1,308,063	-	1,546,184	1
1136	Financial assets at amortized cost -	6(3)						
	current		403,641	-	391,485	-	184,278	-
1170	Accounts receivable, net	6(4) and 7	7,775,887	3	7,617,155	3	6,373,617	2
1200	Other receivables		4,345,627	1	3,514,966	1	3,886,394	2
1220	Current income tax assets	6(33)	6,603	-	12,683	-	8,078	-
130X	Inventories, net	6(5)	25,139,774	8	26,709,097	9	23,118,592	8
1410	Prepayments		2,082,302	1	1,941,914	1	1,827,145	1
1470	Other current assets		3,208,863	1	2,869,961	1	3,443,552	1
11XX	Total current assets		<u>94,109,724</u>	<u>32</u>	<u>94,547,458</u>	<u>32</u>	<u>94,876,123</u>	<u>34</u>
Non-current assets								
1510	Financial assets at fair value	6(2)						
	through profit or loss - non-current		193,056	-	193,056	-	85,480	-
1517	Financial assets at fair value	6(6)						
	through other comprehensive							
	income - non-current		1,678,336	1	1,326,600	1	1,236,770	1
1535	Financial assets at amortized cost -	6(3)						
	non-current		213,473	-	206,895	-	260,812	-
1550	Investments accounted for using	6(7)						
	equity method		14,018,636	5	13,817,711	5	13,907,181	5
1600	Property, plant and equipment, net	6(8), 7 and 8	63,640,557	21	62,290,649	21	51,136,679	18
1755	Right-of-use assets	6(9) and 7	102,364,289	35	101,115,343	35	96,558,131	34
1760	Investment property, net	6(11) and 8	1,275,209	-	1,071,791	-	2,875,033	1
1780	Intangible assets	6(12)	9,142,267	3	9,249,819	3	9,090,614	3
1840	Deferred income tax assets	6(33)	3,776,695	1	3,803,716	1	3,392,504	1
1900	Other non-current assets	6(13), 7 and 8	5,092,796	2	5,007,590	2	9,327,350	3
15XX	Total non-current assets		<u>201,395,314</u>	<u>68</u>	<u>198,083,170</u>	<u>68</u>	<u>187,870,554</u>	<u>66</u>
1XXX	Total assets		<u>\$ 295,505,038</u>	<u>100</u>	<u>\$ 292,630,628</u>	<u>100</u>	<u>\$ 282,746,677</u>	<u>100</u>

(Continued)

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2026, DECEMBER 31, 2025 AND MARCH 31, 2025
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity	Notes	March 31, 2026		December 31, 2025		March 31, 2025		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current liabilities								
2100	Short-term borrowings	6(15)	\$ 11,451,234	4	\$ 12,133,459	4	\$ 12,389,533	4
2110	Short-term notes and bills payable	6(16)	3,995,800	1	6,992,539	2	4,047,823	1
2130	Contract liabilities - current	6(26)	10,967,545	4	10,422,029	4	10,006,949	4
2150	Notes payable	7	1,361,314	-	967,393	-	1,067,882	-
2170	Accounts payable		25,970,044	9	26,667,075	9	24,331,488	9
2180	Accounts payable - related parties	7	4,628,027	2	4,325,672	1	4,101,948	1
2200	Other payables	6(17) and 7	32,872,786	11	36,989,148	13	32,816,892	12
2230	Current income tax liabilities	6(33)	3,076,057	1	2,115,688	1	3,255,735	1
2280	Lease liabilities - current	7	16,360,202	6	16,162,821	6	15,623,422	6
2320	Long-term liabilities, current portion	6(19) and 8	295,954	-	1,274,778	-	457,085	-
2399	Other current liabilities, others	6(18)	2,770,875	1	2,548,187	1	2,732,455	1
21XX	Total current liabilities		<u>113,749,838</u>	<u>39</u>	<u>120,598,789</u>	<u>41</u>	<u>110,831,212</u>	<u>39</u>
Non-current liabilities								
2527	Contract liabilities - non-current	6(26)	671,037	-	717,924	-	819,978	-
2540	Long-term borrowings	6(19) and 8	19,468,012	7	15,164,601	5	15,519,433	6
2570	Deferred income tax liabilities	6(33)	5,825,806	2	5,858,362	2	5,531,975	2
2580	Lease liabilities - non-current	7	89,832,712	30	88,713,790	30	85,456,065	30
2640	Net defined benefit liability - non-current	6(20)	2,505,408	1	2,552,010	1	2,706,570	1
2670	Other non-current liabilities, others	6(21)	6,169,151	2	6,098,589	2	5,967,562	2
25XX	Total non-current liabilities		<u>124,472,126</u>	<u>42</u>	<u>119,105,276</u>	<u>40</u>	<u>116,001,583</u>	<u>41</u>
2XXX	Total liabilities		<u>238,221,964</u>	<u>81</u>	<u>239,704,065</u>	<u>81</u>	<u>226,832,795</u>	<u>80</u>
Equity attributable to owners of the parent								
Share capital								
3110	Share capital - common stock	6(22)	10,396,223	4	10,396,223	4	10,396,223	4
Capital surplus								
3200	Capital surplus	6(23)	91,109	-	91,958	-	90,984	-
Retained earnings								
3310	Legal reserve	6(24)	17,549,729	6	17,549,729	6	16,364,599	6
3350	Unappropriated retained earnings		16,833,433	6	13,744,000	5	16,324,937	6
Other equity								
3400	Other equity interest	6(25)	1,604,811	-	779,527	-	2,427,630	-
31XX	Equity attributable to owners of the parent		<u>46,475,305</u>	<u>16</u>	<u>42,561,437</u>	<u>15</u>	<u>45,604,373</u>	<u>16</u>
36XX	Non-controlling interest		<u>10,807,769</u>	<u>3</u>	<u>10,365,126</u>	<u>4</u>	<u>10,309,509</u>	<u>4</u>
3XXX	Total equity		<u>57,283,074</u>	<u>19</u>	<u>52,926,563</u>	<u>19</u>	<u>55,913,882</u>	<u>20</u>
3X2X	Total liabilities and equity		<u>\$ 295,505,038</u>	<u>100</u>	<u>\$ 292,630,628</u>	<u>100</u>	<u>\$ 282,746,677</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Lo, Chih-Hsien

President: Huang, Jui-Tien

Accounting Manager: Lee, Johnyih

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

Items	Notes	Three months ended March 31				
		2026		2025		
		AMOUNT	%	AMOUNT	%	
4000	Operating revenue	6(26) and 7	\$ 88,527,614	100	\$ 84,641,319	100
5000	Operating costs	6(5)(27) and 7	(57,917,330)	(65)	(55,905,995)	(66)
5900	Gross profit		<u>30,610,284</u>	<u>35</u>	<u>28,735,324</u>	<u>34</u>
	Operating expenses	6(27)(28)				
6100	Selling expenses		(23,561,423)	(27)	(22,028,588)	(26)
6200	General and administrative expenses		(3,276,195)	(4)	(3,084,244)	(4)
6450	Expected credit losses	12(2)	<u>593</u>	-	(2,325)	-
6000	Total operating expenses		(26,837,025)	(31)	(25,115,157)	(30)
6900	Operating profit		<u>3,773,259</u>	<u>4</u>	<u>3,620,167</u>	<u>4</u>
	Non-operating income and expenses					
7100	Interest income	6(29)	310,593	-	379,431	-
7010	Other income	6(30)	897,493	1	726,168	1
7020	Other gains and losses	6(31)	(6,153)	-	(50,476)	-
7050	Finance costs	6(32) and 7	(556,173)	-	(476,664)	-
7060	Share of profit of associates and joint ventures accounted for using equity method	6(7)	<u>201,828</u>	-	<u>131,723</u>	-
7000	Total non-operating income and expenses		<u>847,588</u>	<u>1</u>	<u>710,182</u>	<u>1</u>
7900	Profit before income tax		<u>4,620,847</u>	<u>5</u>	<u>4,330,349</u>	<u>5</u>
7950	Income tax expense	6(33)	(1,050,028)	(1)	(927,912)	(1)
8000	Profit for the period from continuing operations		<u>3,570,819</u>	<u>4</u>	<u>3,402,437</u>	<u>4</u>
8200	Profit for the period		<u>\$ 3,570,819</u>	<u>4</u>	<u>\$ 3,402,437</u>	<u>4</u>

(Continued)

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

Items	Notes	Three months ended March 31				
		2026		2025		
		AMOUNT	%	AMOUNT	%	
Other comprehensive income (loss)						
8316	Unrealized gain (loss) on valuation of equity instruments at fair value through other comprehensive income	6(6)(25)	\$ 351,736	-	(\$ 45,359)	-
8320	Share of other comprehensive income (loss) of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	6(25)	333	-	(5,801)	-
8349	Income tax related to the components of other comprehensive income (loss) that will not be reclassified to profit or loss	6(25)(33)	566	-	(1,876)	-
8310	Components of other comprehensive income (loss) that will not be reclassified to profit or loss		352,635	-	(53,036)	-
8361	Financial statements translation differences of foreign operations		435,151	1	508,307	1
8370	Share of other comprehensive (loss) income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss	6(25)	(1,245)	-	31,901	-
8360	Components of other comprehensive income that will be reclassified to profit or loss		433,906	1	540,208	1
8300	Total other comprehensive income for the period		\$ 786,541	1	\$ 487,172	1
8500	Total comprehensive income for the period		\$ 4,357,360	5	\$ 3,889,609	5
Profit attributable to:						
8610	Owners of the parent		\$ 3,090,726	3	\$ 2,895,603	3
8620	Non-controlling interests		480,093	1	506,834	1
			\$ 3,570,819	4	\$ 3,402,437	4
Comprehensive income attributable to:						
8710	Owners of the parent		\$ 3,914,717	4	\$ 3,324,032	4
8720	Non-controlling interests		442,643	1	565,577	1
			\$ 4,357,360	5	\$ 3,889,609	5
9750	Basic earnings per share	6(34)	\$ 2.97		\$ 2.79	
9850	Diluted earnings per share	6(34)	\$ 2.97		\$ 2.78	

The accompanying notes are an integral part of these consolidated financial statements.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

	Equity attributable to owners of the parent									
	Notes	Retained earnings				Other equity interest			Non-controlling interest	Total equity
		Share capital - common stock	Capital surplus	Legal reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gains (losses) from financial assets at fair value through other comprehensive income	Total		
<u>Three months ended March 31, 2025</u>										
Balance at January 1, 2025		\$ 10,396,223	\$ 91,067	\$ 16,364,599	\$ 13,426,603	\$ 1,023,558	\$ 975,643	\$ 42,277,693	\$ 9,742,965	\$ 52,020,658
Profit for the period		-	-	-	2,895,603	-	-	2,895,603	506,834	3,402,437
Other comprehensive income (loss) for the period	6(25)	-	-	-	-	479,904	(51,475)	428,429	58,743	487,172
Total comprehensive income (loss) for the period		-	-	-	2,895,603	479,904	(51,475)	3,324,032	565,577	3,889,609
Non-controlling interest		-	-	-	-	-	-	-	967	967
Adjustment to capital surplus due to associates' adjustment of capital surplus		-	(5)	-	-	-	-	(5)	-	(5)
Disposal of financial instruments designated at fair value through other comprehensive income of associates		-	-	-	2,731	-	-	2,731	-	2,731
Payments of unpaid cash dividends from previous year transferred to capital surplus		-	(78)	-	-	-	-	(78)	-	(78)
Balance at March 31, 2025		\$ 10,396,223	\$ 90,984	\$ 16,364,599	\$ 16,324,937	\$ 1,503,462	\$ 924,168	\$ 45,604,373	\$ 10,309,509	\$ 55,913,882
<u>Three months ended March 31, 2026</u>										
Balance at January 1, 2026		\$ 10,396,223	\$ 91,958	\$ 17,549,729	\$ 13,744,000	(\$ 225,133)	\$ 1,004,660	\$ 42,561,437	\$ 10,365,126	\$ 52,926,563
Profit for the period		-	-	-	3,090,726	-	-	3,090,726	480,093	3,570,819
Other comprehensive income (loss) for the period	6(25)	-	-	-	-	471,356	352,635	823,991	(37,450)	786,541
Total comprehensive income for the period		-	-	-	3,090,726	471,356	352,635	3,914,717	442,643	4,357,360
Adjustment to capital surplus due to associates' adjustment of capital surplus		-	8	-	-	-	-	8	-	8
Disposal of financial instruments designated at fair value through other comprehensive income of associates		-	-	-	(1,293)	-	1,293	-	-	-
Payments of unpaid cash dividends from previous year transferred to capital surplus		-	(857)	-	-	-	-	(857)	-	(857)
Balance at March 31, 2026		\$ 10,396,223	\$ 91,109	\$ 17,549,729	\$ 16,833,433	\$ 246,223	\$ 1,358,588	\$ 46,475,305	\$ 10,807,769	\$ 57,283,074

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Lo, Chih-Hsien

President: Huang, Jui-Tien

Accounting Manager: Lee, Johnyih

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

	Notes	Three months ended March 31	
		2026	2025
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Consolidated profit before income tax for the period		\$ 4,620,847	\$ 4,330,349
Adjustments to reconcile before income tax to net cash provided by operating activities			
Income and expenses having no effect on cash flows			
Gain on valuation of financial assets at fair value through profit or loss	6(2)	(5,752)	(6,050)
Expected credit (gain) losses	12(2)	(593)	2,325
Depreciation expense	6(8)(9)(27)	6,650,325	6,279,725
Amortization expense	6(27)	201,306	185,273
Depreciation on investment property	6(11)(31)	4,454	40,647
Finance costs	6(32)	556,173	476,664
Share of profit of associates and joint ventures accounted for using equity method		(201,828)	(131,723)
Loss on disposal of property, plant and equipment, net	6(31)	19,475	24,858
Gain on disposal of investment property	6(31)	-	(3,742)
Gain on lease modification	6(9)(31)	(35,839)	(21,724)
Interest income	6(29)	(310,593)	(379,431)
Changes in assets/liabilities relating to operating activities			
Net changes in assets relating to operating activities			
Financial assets at fair value through profit or loss		(296,596)	22,454
Accounts receivable		(158,139)	1,201,610
Other receivables		(874,530)	(311,159)
Inventories		1,569,323	513,365
Prepayments		(140,388)	(173,881)
Other current assets		(338,902)	(308,726)
Net changes in liabilities relating to operating activities			
Contract liabilities - current		545,516	1,715,587
Accounts payable		(394,676)	(5,698,118)
Notes payable		393,921	20,782
Other payables		(2,808,042)	435,346
Other current liabilities, others		222,688	(1,431,351)
Contract liabilities - non-current		(46,887)	52,130
Net defined benefit liabilities		(47,496)	(33,262)
Cash inflow generated from operations		9,123,767	6,801,948
Interest received		354,462	556,763
Income tax paid		(88,548)	(26,366)
Interest paid		(559,504)	(480,417)
Net cash flows provided by operating activities		<u>8,830,177</u>	<u>6,851,928</u>

(Continued)

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

	Notes	Three months ended March 31	
		2026	2025
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at amortized cost - non-current		\$ -	(\$ 41,181)
Acquisition of property, plant and equipment	6(36)	(5,393,631)	(5,123,920)
Payment of interest from acquisition of property, plant and equipment	6(8)(36)	(39,797)	(36,174)
Proceeds from disposal of property, plant and equipment		57,866	32,616
Proceeds from disposal of investment property		-	5,000
Acquisition of intangible assets	6(12)	(57,831)	(42,977)
Increase in guarantee deposits paid		(57,840)	(15,332)
Prepaid property and plant		-	(4,308,443)
(Increase) decrease in other non-current assets		(58,202)	135,161
Net cash flows used in investing activities		(5,549,435)	(9,395,250)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Increase in short-term borrowings	6(37)	28,394,084	32,246,790
Repayment of short-term borrowings	6(37)	(29,079,873)	(26,355,981)
Increase in short-term notes and bills payable	6(37)	15,980,387	6,526,940
Repayment of short-term notes and bills payable	6(37)	(18,977,126)	(4,577,258)
Increase in long-term borrowings	6(37)	11,036,470	16,084,950
Repayment of long-term borrowings	6(37)	(7,711,883)	(14,998,807)
Payments of lease liabilities	6(9)(37)	(4,042,328)	(3,711,774)
Increase in guaranteed deposits received	6(37)	36,067	5,966
Increase in other non-current liabilities	6(37)	4,893	3,531
Change in non-controlling interests		-	967
Payments of unpaid cash dividends from previous year transferred to capital surplus		(857)	(78)
Net cash flows (used in) provided by financing activities		(4,360,166)	5,225,246
Effect of foreign exchange rate changes on cash and cash equivalents		433,906	538,647
(Decrease) increase in cash and cash equivalents		(645,518)	3,220,571
Cash and cash equivalents at beginning of period		50,182,134	51,267,712
Cash and cash equivalents at end of period		\$ 49,536,616	\$ 54,488,283

The accompanying notes are an integral part of these consolidated financial statements.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2026 AND 2025

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

- (1) President Chain Store Corp. (the “Company”) was established on June 10, 1987. The main businesses of the Company and its subsidiaries (collectively referred herein as the “Group”) are managing convenience stores, restaurants, drugstores, department stores, supermarkets and online shopping stores. Business areas include Taiwan, Mainland China, Philippines and Japan. The common shares of the Company have been listed on the Taiwan Stock Exchange since August 22, 1997. Details of the Group’s main operating activities and segment information are provided in Notes 4 and 14.
- (2) The Group’s ultimate parent company is Uni-President Enterprises Corp. which holds a 45.4% equity interest in the Company.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on April 30, 2026.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

- (1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS[®]”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2026 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’	January 1, 2026
Amendments to IFRS 9 and IFRS 7, ‘Contracts referencing nature-dependent electricity’	January 1, 2026
IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendment to IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendment to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9 – comparative information’	January 1, 2023
Annual Improvements to IFRS Accounting Standards – Volume 11	January 1, 2026

Except for the following pending assessments, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment:

Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’

- A. Clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion, covering contractual terms that can change cash flows based on contingent events (for example, interest rates linked to ESG targets), non-recourse features and contractually-linked instruments.
- B. Add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement of environment, social and governance (ESG) targets), including a qualitative description of the nature of the contingent event, quantitative information about the possible changes to contractual cash flows that could result from those contractual terms and the gross carrying amount of financial assets and amortized cost of financial liabilities subject to these contractual terms.
- C. Clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception relating to the derecognition of a financial liability (or part of a financial liability) settled through an electronic cash transfer system. Applying the exception, an entity is permitted to derecognize a financial liability at an earlier date if, and only if, the entity has initiated a payment instruction and specific conditions are met.
- The conditions for the exception are that the entity making the payment does not have:
- (a) the practical ability to withdraw, stop or cancel the payment instruction;
- (b) the practical ability to access the cash used for settlement; and
- (c) significant settlement risk.
- D. Update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI). The entity shall disclose the fair value of each class of investment and is no longer required to disclose the fair value of each investment. In addition, the amendments require the entity to disclose the fair value gain or loss presented in other comprehensive income during the period, showing separately the fair value gain or loss related to investments derecognized during the reporting period and the fair value gain or loss related to investments held at the end of the reporting period; and any transfers of the cumulative gain or loss within equity during the reporting period related to the investments derecognized during that reporting period.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

None.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, ‘Sale or contribution of assets between an investor and its associate or joint venture’	To be determined by International Accounting Standards Board
IFRS 18, ‘Presentation and disclosure in financial statements’	January 1, 2027 (Note)
IFRS 19, ‘Subsidiaries without public accountability: disclosures’	January 1, 2027
Amendments to IAS 21, ‘Translation to a Hyperinflationary Presentation Currency’	January 1, 2027

Note : The FSC has announced in a press release on September 25, 2025 that public companies will apply IFRS 18 starting from the fiscal year 2028. Additionally, entities can choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses IFRS 18.

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment:

IFRS 18, 'Presentation and disclosure in financial statements'

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

Except for the compliance statement, basis of preparation, basis of consolidation, and the additional descriptions described below, the other principal accounting policies are in agreement with Note 4 of the consolidated financial statements for the year ended December 31, 2025. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

A. The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standard 34, 'Interim Financial Reporting' that came into effect as endorsed by the FSC.

B. The consolidated financial statements should be read together with the consolidated financial statements for the year ended December 31, 2025.

(2) Basis of preparation

A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:

(a) Financial assets at fair value through profit or loss.

(b) Financial assets at fair value through other comprehensive income.

(c) Defined benefit liabilities recognized based on the net amount of pension fund assets less the present value of defined benefit obligations.

B. The preparation of financial statements, in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the "IFRSs"), requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. The basis for preparation of consolidated financial statements is as follows:

(a) The basis for preparation of these consolidated financial statements is consistent with those for the preparation of consolidated financial statements for the year ended December 31, 2025.

(b) The details of the individual financial statements of the Company's subsidiaries reviewed or unreviewed by the independent auditors are summarized below:

Name of the subsidiaries	March 31, 2026	March 31, 2025
RSI, Retail Support International Corp.	Financial statements were reviewed	Financial statements were reviewed
President Chain Store (BVI) Holdings Ltd.	"	"
Mech-President Corp.	"	"
President Transnet Corp.	"	"
President Drugstore Business Corp.	"	"
Books.com. Co., Ltd.	"	"
Uni-President Cold-Chain Corp.	"	"
President Chain Store (Hong Kong) Holdings Limited	"	"
President Pharmaceutical Corp.	"	"
Uni-Wonder Corp.	"	"
President Chain Store (Shanghai) Ltd.	"	"
Other subsidiaries	Financial statements were unreviewed	Financial statements were unreviewed

B. Subsidiaries included in the consolidated financial statements

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			March 31, 2026	December 31, 2025	March 31, 2025	
The Company	President Chain Store (BVI) Holdings Ltd.	Professional investment	100.00	100.00	100.00	
The Company	PCSC (China) Drugstore Limited	Professional investment	92.20	92.20	92.20	
The Company	Wisdom Distribution Service Corp.	Logistics and storage of publication and e-commerce	100.00	100.00	100.00	
The Company	President Drugstore Business Corp.	Sales of cosmetics, medicines and daily items	100.00	100.00	100.00	
The Company	Ren-Hui Investment Corp.	Professional investment	100.00	100.00	100.00	
The Company	Capital Marketing Consultant Corp.	Enterprise management consultancy	100.00	100.00	100.00	
The Company	President Lanyang Art Corporation	Amusement parks industry and art and cultural exhibition	100.00	100.00	100.00	
The Company	Cold Stone Creamery Taiwan, Ltd.	Sales of ice cream	100.00	100.00	100.00	
The Company	President Chain Store Corporation Insurance Brokers Co., Ltd.	Insurance brokers	100.00	100.00	100.00	
The Company	21 Century Co., Ltd.	Operation of chain restaurants	100.00	100.00	100.00	
The Company	President Being Corp.	Sports and entertainment business	100.00	100.00	100.00	
The Company	Uni-President Oven Bakery Corp.	Bread and pastry retailer	100.00	100.00	100.00	
The Company	President Chain Store Tokyo Marketing Corp.	Trade and enterprise management consultancy	100.00	100.00	100.00	
The Company	ICASH Corp.	Electronic ticketing and electronic payment	100.00	100.00	100.00	
The Company	Uni-President Superior Commissary Corp.	Fresh food manufacture	90.00	90.00	90.00	

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			March 31, 2026	December 31, 2025	March 31, 2025	
The Company	Qware Systems & Services Corp.	Information software services	86.76	86.76	86.76	
The Company	President Information Corp.	Enterprise information management and consultancy	86.00	86.00	86.00	
The Company	Mech-President Corp.	Gas station, installment and maintenance of elevators	80.87	80.87	80.87	
The Company	President Pharmaceutical Corp.	Sales of various health care products, cosmetics, and pharmaceuticals	73.74	73.74	73.74	
The Company	President Collect Service Corp.	Collection agent	70.00	70.00	70.00	
The Company	Uni-President Department Store Corp.	Department stores	70.00	70.00	70.00	
The Company	President Transnet Corp.	Delivery service	70.00	70.00	70.00	
The Company	Uni-President Cold-Chain Corp.	Low-temperature logistics and warehousing	60.00	60.00	60.00	
The Company	Uni-Wonder Corp.	Coffee chain store	60.00	60.00	60.00	
The Company	Duskin Serve Taiwan Co., Ltd.	Cleaning instruments leasing and selling	51.00	51.00	51.00	
The Company	Books.com. Co., Ltd.	Retail business without shop	50.03	50.03	50.03	
The Company	RSI, Retail Support International Corp.	Room-temperature logistics and warehousing	25.00	25.00	25.00	(a)
The Company	Connection Labs Ltd.	Other software and internet-related	100.00	100.00	100.00	
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Professional investment	100.00	100.00	100.00	
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Hong Kong) Holdings Limited	Professional investment	100.00	100.00	100.00	
PCSC (China) Drugstore Limited	President Cosmed Chain Store (Shen Zhen) Co., Ltd.	Wholesale of merchandise	100.00	100.00	100.00	
Wisdom Distribution Service Corp.	PLI, President Logistics International Corp.	Trucking	20.00	20.00	20.00	
Uni-President Cold-Chain Corp.	PLI, President Logistics International Corp.	Trucking	25.00	25.00	25.00	
Uni-President Cold-Chain Corp.	Uni-President Logistics (BVI) Holdings Limited	Professional investment	100.00	100.00	100.00	
RSI, Retail Support International Corp.	Retail Support Taiwan Corp.	Room-temperature logistics and warehousing	51.00	51.00	51.00	
RSI, Retail Support International Corp.	PLI, President Logistics International Corp.	Trucking	49.00	49.00	49.00	
Retail Support Taiwan Corp.	PLI, President Logistics International Corp.	Trucking	6.00	6.00	6.00	
PLI, President Logistics International Corp.	CSL, Chieh Shun Logistics International Corp.	Trucking	100.00	100.00	100.00	
Capital Marketing Consultant Corp.	Uni-Capital Marketing Consultant Holding Co., Ltd.	Professional investment	100.00	100.00	100.00	
Capital Marketing Consultant Corp.	Uni-Sogood Marketing Consultant Philippines Corporation	Enterprise management consultancy	100.00	100.00	100.00	
Uni-Capital Marketing Consultant Holding Co., Ltd.	Uni-Capital Marketing Consultant Corp.	Enterprise management consultancy	100.00	100.00	100.00	

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			March 31, 2026	December 31, 2025	March 31, 2025	
President Information Corp.	Uni-President Information Philippines Corp.	Enterprise information management and consultancy	100.00	100.00	100.00	(b)
Mech-President Corp.	Tong Ching Corporation	Gas station	60.00	60.00	60.00	
President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Limited	Sales of various health care products, cosmetics, and pharmaceuticals	100.00	100.00	100.00	
President Pharmaceutical (Hong Kong) Holdings Limited	President (Shanghai) Health Product Trading Company Ltd.	Sales of various health care products, cosmetics, and pharmaceuticals	100.00	100.00	100.00	
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Convenience store	56.88	56.88	55.32	(c)
Philippine Seven Corp.	Convenience Distribution Inc.	Logistics, warehousing and retail	100.00	100.00	100.00	
Philippine Seven Corp.	Store Sites Holding, Inc.	Professional investment	100.00	100.00	100.00	
President Chain Store (Hong Kong) Holdings Limited	PCSC (China) Drugstore Limited	Professional investment	7.80	7.80	7.80	
President Chain Store (Hong Kong) Holdings Limited	President Chain Store (Shanghai) Ltd.	Convenience store	100.00	100.00	100.00	
President Chain Store (Hong Kong) Holdings Limited	Shanghai President Logistics Co., Ltd.	Logistics and warehousing	100.00	100.00	100.00	
President Chain Store (Hong Kong) Holdings Limited	President Chain Store (Taizhou) Ltd.	Logistics and warehousing	100.00	100.00	100.00	
President Chain Store (Hong Kong) Holdings Limited	President Chain Store (Zhejiang) Ltd.	Convenience store	100.00	100.00	100.00	
President Chain Store (Hong Kong) Holdings Limited	Beauty Wonder (Zhejiang) Trading Co., Ltd.	Sales of cosmetics and medicine	100.00	100.00	100.00	
Shanghai President Logistics Co., Ltd.	Zhejiang Uni-Champion Logistics Development Co., Ltd.	Logistics and warehousing	50.00	50.00	50.00	
Shanghai President Logistics Co., Ltd.	President Logistics ShanDong Co., Ltd.	Logistics and warehousing	100.00	100.00	100.00	
Uni-President Logistics (BVI) Holdings Limited	Zhejiang Uni-Champion Logistics Development Co., Ltd.	Logistics and warehousing	50.00	50.00	50.00	
Ren-Hui Investment Corp.	Ren Hui Holding Co., Ltd.	Professional investment	100.00	100.00	100.00	

(a) As the Company controls the financial and operating policies of RSI, Retail Support International Corp. the latter is included as a subsidiary in the consolidated financial statements.

(b) The Company established a new subsidiary in March 2025.

(c) The Company acquired an additional 0.68% and 0.88% shares of the subsidiary, Philippine Seven Corp. in June 2025 and October 2025. Please refer to Note 6(35).

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Employee benefits

Defined benefit plans

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. And, the related information is disclosed accordingly.

(5) Income tax

A. The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

B. If a change in tax rate is enacted or substantively enacted in an interim period, the Group recognizes the effect of the change immediately in the interim period in which the change occurs. The effect of the change on items recognized outside profit or loss is recognized in other comprehensive income or equity while the effect of the change on items recognized in profit or loss is recognized in profit or loss.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There have been no significant changes during the period. Please refer to Note 5 of the consolidated financial statements for the year ended December 31, 2025.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Cash on hand and petty cash	\$ 1,416,946	\$ 1,487,995	\$ 1,138,430
Checking accounts and demand deposits	15,136,509	16,372,041	20,152,294
Cash equivalents			
Time deposits	27,591,120	27,075,657	28,224,585
Short-term financial instruments	5,392,041	5,246,441	4,972,974
	<u>\$ 49,536,616</u>	<u>\$ 50,182,134</u>	<u>\$ 54,488,283</u>

A. The Group transacts with a variety of financial institutions, all with high credit quality, to disperse credit risk, so it considers the probability of counterparty default as remote.

B. Information about time deposits provided as security for performance guarantees and reclassified as “Other non-current assets – guarantee deposits paid” is provided in Note 8.

(2) Financial assets at fair value through profit or loss

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Financial assets mandatorily measured at fair value through profit or loss			
<u>Current items:</u>			
Beneficiary certificates	\$ 1,608,151	\$ 1,307,723	\$ 1,542,110
Valuation adjustment	2,260	340	4,074
	<u>\$ 1,610,411</u>	<u>\$ 1,308,063</u>	<u>\$ 1,546,184</u>
<u>Non-current items:</u>			
Unlisted stocks	\$ 241,516	\$ 241,516	\$ 241,515
Valuation adjustment	(48,460)	(48,460)	(156,035)
	<u>\$ 193,056</u>	<u>\$ 193,056</u>	<u>\$ 85,480</u>

- A. The Group recognized net profit of \$5,752 and \$6,050 in relation to financial assets at fair value through profit or loss for the three months ended March 31, 2026 and 2025, respectively.
- B. No financial assets at fair value through profit or loss of the Group were pledged to others.
- C. Information relating to credit risk is provided in Note 12(2).

(3) Financial assets at amortized cost

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
<u>Current items:</u>			
Time deposits	\$ 403,641	\$ 391,485	\$ 184,278
<u>Non-Current items:</u>			
Time deposits	\$ 213,473	\$ 206,895	\$ 260,812

- A. The Group recognized interest income in profit or loss on financial assets at amortized cost amounting to \$2,901 and \$5,950 for the three months ended March 31, 2026 and 2025, respectively.
- B. As of March 31, 2026, December 31, 2025 and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group was its book value.
- C. The Group has no financial assets at amortized cost pledged to others as of March 31, 2026, December 31, 2025 and March 31, 2025.
- D. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2). The counterparties of the Group's investments in certificates of deposit are financial institutions with high credit quality, so the Group expects that the probability of counterparty default is remote.

(4) Accounts receivable

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Accounts receivable	\$ 7,886,341	\$ 7,729,946	\$ 6,494,208
Less: Allowance for doubtful accounts	(110,454)	(112,791)	(120,591)
	<u>\$ 7,775,887</u>	<u>\$ 7,617,155</u>	<u>\$ 6,373,617</u>

- A. The ageing analysis of accounts receivable that were past due but not impaired is as follows:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Not past due	\$ 7,669,935	\$ 7,555,680	\$ 6,317,855
Up to 90 days	209,671	161,153	172,597
91 to 180 days	5,618	10,696	1,609
181 to 365 days	899	2,199	2,147
Over 365 days	218	218	-
	<u>\$ 7,886,341</u>	<u>\$ 7,729,946</u>	<u>\$ 6,494,208</u>

The above aging analysis was based on past due date.

- B. As of March 31, 2026, December 31, 2025 and March 31, 2025, accounts receivable were all from contracts with customers. And as of January 1, 2025, the balance of receivables from contracts with customers amounted to \$7,577,551.
- C. As of March 31, 2026, December 31, 2025 and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's accounts receivable were \$7,775,887, \$7,617,155 and \$6,373,617, respectively.
- D. Information relating to credit risk is provided in Note 12(2).

(5) Inventories

	<u>March 31, 2026</u>		
	<u>Cost</u>	<u>Allowance for valuation loss</u>	<u>Book value</u>
Raw materials and work in process	\$ 166,548	\$ -	\$ 166,548
Merchandise and finished goods	25,212,688	(239,462)	24,973,226
	<u>\$ 25,379,236</u>	<u>(\$ 239,462)</u>	<u>\$ 25,139,774</u>
	<u>December 31, 2025</u>		
	<u>Cost</u>	<u>Allowance for valuation loss</u>	<u>Book value</u>
Raw materials and work in process	\$ 145,850	\$ -	\$ 145,850
Merchandise and finished goods	26,786,811	(223,564)	26,563,247
	<u>\$ 26,932,661</u>	<u>(\$ 223,564)</u>	<u>\$ 26,709,097</u>
	<u>March 31, 2025</u>		
	<u>Cost</u>	<u>Allowance for valuation loss</u>	<u>Book value</u>
Raw materials and work in process	\$ 148,953	\$ -	\$ 148,953
Merchandise and finished goods	23,157,449	(187,810)	22,969,639
	<u>\$ 23,306,402</u>	<u>(\$ 187,810)</u>	<u>\$ 23,118,592</u>

The cost of inventories recognized as expense for the period:

	<u>Three months ended March 31, 2026</u>	<u>Three months ended March 31, 2025</u>
Cost of goods sold and service costs	\$ 57,130,145	\$ 55,154,737
Loss on valuation of inventories	15,898	2,607
Spoilage	634,379	621,097
Others	136,908	127,554
	<u>\$ 57,917,330</u>	<u>\$ 55,905,995</u>

(6) Financial assets at fair value through other comprehensive income - non-current

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
<u>Equity instruments</u>			
Listed stocks	\$ 265,606	\$ 265,606	\$ 265,606
Unlisted stocks	4,348	4,348	4,348
	269,954	269,954	269,954
Valuation adjustment	1,408,382	1,056,646	966,816
	<u>\$ 1,678,336</u>	<u>\$ 1,326,600</u>	<u>\$ 1,236,770</u>

A. The Group has elected to classify the listed and unlisted stocks that are considered to be strategic investments and steady dividend income as financial assets at fair value through other comprehensive income.

B. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	Three months ended March 31, 2026	Three months ended March 31, 2025
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income		
Held at end of period	\$ <u>351,736</u>	(\$ <u>45,359</u>)

C. As of March 31, 2026, December 31, 2025 and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group was \$1,678,336, \$1,326,600 and \$1,236,770, respectively.

D. No financial assets at fair value through other comprehensive income of the Group were pledged to others.

E. Information relating to credit risk is provided in Note 12(2).

(7) Investments accounted for using the equity method

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
<u>Associates</u>			
Uni-Prosperity Lifestyle Corp. (Formerly known as “PresiCarre Corp.”)	\$ 9,973,706	\$ 9,850,715	\$ 9,882,652
President Fair Development Corp.	2,478,889	2,434,467	2,442,758
Uni-President Development Corp.	799,480	792,501	791,776
President International Development Corp.	524,497	505,426	540,155
Uni-President Organics Corp.	53,508	49,060	51,191
Tung Ho Development Co., Ltd.	39,052	40,328	44,066
President Technology Corp.	28,096	27,558	26,923
	<u>13,897,228</u>	<u>13,700,055</u>	<u>13,779,521</u>
<u>Joint ventures</u>			
Mister Donut Taiwan Co., Ltd.	\$ 121,408	\$ 117,656	\$ 127,660
	<u>\$ 14,018,636</u>	<u>\$ 13,817,711</u>	<u>\$ 13,907,181</u>

The investments in associates or joint ventures are not significant to the Group. The details of the Group’s share of the operating results in the aforementioned investments are as follows:

A. The Group’s share of the operating results in all individually immaterial associates is summarized below:

	Three months ended March 31, 2026	Three months ended March 31, 2025
Total comprehensive income	\$ <u>197,164</u>	\$ <u>151,850</u>

B. The Group’s share of the operating results in all individually immaterial joint ventures is summarized below:

	Three months ended March 31, 2026	Three months ended March 31, 2025
Total comprehensive income	\$ <u>3,752</u>	\$ <u>5,973</u>

(8) Property, plant and equipment

A. The details of property, plant and equipment are as follows:

	2026						
	<u>Land</u>	<u>Buildings</u>	<u>Transportation equipment</u>	<u>Operating equipment</u>	<u>Leasehold improvements</u>	<u>Others</u>	<u>Total</u>
At January 1							
Cost	\$ 15,224,592	\$ 6,151,754	\$ 8,852,159	\$ 37,882,540	\$ 33,325,654	\$ 24,064,473	\$ 125,501,172
Accumulated depreciation and impairment	(3,932)	(3,369,155)	(5,999,566)	(23,171,010)	(19,651,764)	(11,015,096)	(63,210,523)
	<u>\$ 15,220,660</u>	<u>\$ 2,782,599</u>	<u>\$ 2,852,593</u>	<u>\$ 14,711,530</u>	<u>\$ 13,673,890</u>	<u>\$ 13,049,377</u>	<u>\$ 62,290,649</u>
Opening net book amount as of January 1	\$ 15,220,660	\$ 2,782,599	\$ 2,852,593	\$ 14,711,530	\$ 13,673,890	\$ 13,049,377	\$ 62,290,649
Additions	21,115	1,623	10,127	986,680	878,362	2,301,429	4,199,336
Disposals	-	-	(7,109)	(25,982)	(41,322)	(2,928)	(77,341)
Transfer	(189,570)	(18,302)	83,299	38,780	121,499	(310,653)	(274,947)
Depreciation charge	-	(45,710)	(147,535)	(1,094,008)	(739,573)	(418,073)	(2,444,899)
Net exchange differences	(303)	3,015	153	23,496	(20,007)	(58,595)	(52,241)
Closing net book amount as of March 31	<u>\$ 15,051,902</u>	<u>\$ 2,723,225</u>	<u>\$ 2,791,528</u>	<u>\$ 14,640,496</u>	<u>\$ 13,872,849</u>	<u>\$ 14,560,557</u>	<u>\$ 63,640,557</u>
At March 31							
Cost	\$ 15,055,834	\$ 6,134,786	\$ 8,873,195	\$ 38,610,364	\$ 34,009,338	\$ 25,726,240	\$ 128,409,757
Accumulated depreciation and impairment	(3,932)	(3,411,561)	(6,081,667)	(23,969,868)	(20,136,489)	(11,165,683)	(64,769,200)
	<u>\$ 15,051,902</u>	<u>\$ 2,723,225</u>	<u>\$ 2,791,528</u>	<u>\$ 14,640,496</u>	<u>\$ 13,872,849</u>	<u>\$ 14,560,557</u>	<u>\$ 63,640,557</u>

	2025						
	Land	Buildings	Transportation equipment	Operating equipment	Leasehold improvements	Others	Total
At January 1							
Cost	\$ 10,582,810	\$ 5,140,456	\$ 8,076,820	\$ 34,498,043	\$ 29,888,854	\$ 19,039,204	\$ 107,226,187
Accumulated depreciation and impairment	(3,932)	(3,123,983)	(5,771,238)	(20,290,718)	(17,851,369)	(10,514,455)	(57,555,695)
	<u>\$ 10,578,878</u>	<u>\$ 2,016,473</u>	<u>\$ 2,305,582</u>	<u>\$ 14,207,325</u>	<u>\$ 12,037,485</u>	<u>\$ 8,524,749</u>	<u>\$ 49,670,492</u>
Opening net book amount as of January 1	\$ 10,578,878	\$ 2,016,473	\$ 2,305,582	\$ 14,207,325	\$ 12,037,485	\$ 8,524,749	\$ 49,670,492
Additions	20,438	2,039	7,580	1,241,760	763,058	1,848,205	3,883,080
Disposals	-	-	(2,035)	(26,061)	(29,252)	(126)	(57,474)
Transfer	(14,248)	6,217	515,200	11,576	280,869	(962,382)	(162,768)
Depreciation charge	-	(40,645)	(145,699)	(1,068,805)	(700,136)	(373,136)	(2,328,421)
Net exchange differences	535	2,159	1,196	14,151	28,839	84,890	131,770
Closing net book amount as of March 31	<u>\$ 10,585,603</u>	<u>\$ 1,986,243</u>	<u>\$ 2,681,824</u>	<u>\$ 14,379,946</u>	<u>\$ 12,380,863</u>	<u>\$ 9,122,200</u>	<u>\$ 51,136,679</u>
At March 31							
Cost	\$ 10,589,535	\$ 5,148,921	\$ 8,569,471	\$ 35,405,517	\$ 30,797,851	\$ 20,097,396	\$ 110,608,691
Accumulated depreciation and impairment	(3,932)	(3,162,678)	(5,887,647)	(21,025,571)	(18,416,988)	(10,975,196)	(59,472,012)
	<u>\$ 10,585,603</u>	<u>\$ 1,986,243</u>	<u>\$ 2,681,824</u>	<u>\$ 14,379,946</u>	<u>\$ 12,380,863</u>	<u>\$ 9,122,200</u>	<u>\$ 51,136,679</u>

B. Amount of borrowing costs capitalized as part of certain property, plant and equipment and the range of the interest rates for such capitalization are as follows:

	<u>Three months ended March 31, 2026</u>	<u>Three months ended March 31, 2025</u>
Amount capitalized	\$ 39,797	\$ 36,174
Interest rate range	1.35%~1.95%	1.30%~2.01%

C. Impairment information about the property, plant and equipment is provided in Note 6(14).

D. Information about the property, plant and equipment pledged to others as collateral is provided in Note 8.

E. The Group signed a contract for the acquisition of real estate located at No. 153~163, Shitan Rd., Neihu Dist., Taipei City for \$4,300,000 and related expenses on March, 2025. The payment had been fully paid as of June 30, 2025 and the process of transferring the ownership had been completed in June, 2025. The real estate was transferred from other non-current assets to property, plant, and equipment.

(9) Leasing arrangements – lessee

A. The Group leases various assets including land, buildings, transportation equipment, etc. Rental contracts are typically made for periods of 1 to 60 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes. Additionally, under the lease agreement for right-of-use assets, the Group has obligations for the restoration of the assets upon termination of the lease. Information relating to decommissioning liabilities is provided in Note 6(21).

B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	<u>March 31, 2026 Carrying amount</u>	<u>December 31, 2025 Carrying amount</u>	<u>March 31, 2025 Carrying amount</u>
Land	\$ 1,194,920	\$ 1,215,844	\$ 1,141,686
Buildings	101,161,576	99,894,058	95,412,117
Machinery and equipment	2,000	2,108	-
Other equipment	5,793	3,333	4,328
	<u>\$ 102,364,289</u>	<u>\$ 101,115,343</u>	<u>\$ 96,558,131</u>

	<u>Three months ended March 31, 2026 Depreciation charge</u>	<u>Three months ended March 31, 2025 Depreciation charge</u>
Land	\$ 50,419	\$ 44,393
Buildings	4,154,532	3,906,580
Machinery and equipment	108	-
Other equipment	367	331
	<u>\$ 4,205,426</u>	<u>\$ 3,951,304</u>

C. For the three months ended March 31, 2026 and 2025, the additions to right-of-use assets were \$6,011,960 and \$9,459,299, respectively.

D. The information on profit and loss accounts relating to lease contracts is as follows:

	Three months ended March 31, 2026	Three months ended March 31, 2025
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 418,441	\$ 363,630
Expense on short-term lease contracts	180,068	226,184
Expense on leases of low-value assets	44,563	35,356
Expense on variable lease payments	279,479	267,760
Gain on sublease of right-of-use assets	227,921	219,449
Gain on lease modification	35,839	21,724

E. For the three months ended March 31, 2026 and 2025, the Group's total cash outflows for leases was \$4,964,879 and \$4,604,704, respectively.

F. Variable lease payments

(a) Some of the Group's lease contracts contain variable lease payment terms that are linked to sales generated from a store or department store counter. For the above-mentioned stores, approximately 5.45% and 5.53% as of March 31, 2026 and 2025, respectively, are on the basis of variable payment terms and are accrued based on the sales amount. Variable payment terms are used for a variety of reasons. Various lease payments that depend on sales are recognized in profit or loss in the period in which the event or condition that triggers those payments occurs.

(b) A 1% increase in the aggregate sales amount of all stores with such variable lease contracts would increase total lease payments by approximately \$2,795 and \$2,678 for the three months ended March 31, 2026 and 2025, respectively.

G. The Group's leases not yet commenced to which the lessee is committed are business premises for the lessees, and the lease liabilities undiscounted as of March 31, 2026, December 31, 2025 and March 31, 2025, amounted to \$1,624,055, \$2,079,039 and \$2,133,958, respectively.

(10) Leasing arrangements – lessor

A. The Group leases various assets including land, buildings, machinery and equipment, etc. Rental contracts are typically made for periods of 1 and 35 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

B. Information on profit in relation to lease contracts is as follows for the three months ended March 31, 2026 and 2025:

	Three months ended March 31, 2026	Three months ended March 31, 2025
Rental revenue	\$ 592,331	\$ 475,680
Rental revenue from variable lease payments	\$ 466,407	\$ 379,094

C. The maturity analysis of the undiscounted lease payments in the operating leases is as follows:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Current year	\$ 593,134	\$ -	\$ 233,532
Within 1 year	482,770	691,572	239,148
Within 1~2 years	293,890	447,690	177,800
Within 2~3 years	193,050	276,494	133,051
Within 3~4 years	113,591	187,455	101,566
Within 4~5 years	91,516	109,180	68,926
Over 5 years	513,905	580,203	481,061
	<u>\$ 2,281,856</u>	<u>\$ 2,292,594</u>	<u>\$ 1,435,084</u>

(11) Investment property

	<u>2026</u>			
	<u>Land</u>	<u>Buildings</u>	<u>Right-of-use assets</u>	<u>Total</u>
At January 1	\$ 755,930	\$ 315,861	\$ -	\$ 1,071,791
Transfer	189,570	18,302	-	207,872
Depreciation charge	-	(4,454)	-	(4,454)
At March 31	<u>\$ 945,500</u>	<u>\$ 329,709</u>	<u>\$ -</u>	<u>\$ 1,275,209</u>
	<u>2025</u>			
	<u>Land</u>	<u>Buildings</u>	<u>Right-of-use assets</u>	<u>Total</u>
At January 1	\$ 1,480,524	\$ 587,232	\$ 831,444	\$ 2,899,200
Disposal	(691)	(567)	-	(1,258)
Transfer	14,248	3,490	-	17,738
Depreciation charge	-	(6,004)	(34,643)	(40,647)
At March 31	<u>\$ 1,494,081</u>	<u>\$ 584,151</u>	<u>\$ 796,801</u>	<u>\$ 2,875,033</u>

A. Rental income from investment property and direct operating expenses arising from investment property are shown below:

	<u>Three months ended March 31, 2026</u>	<u>Three months ended March 31, 2025</u>
Rental income from investment property	\$ 22,777	\$ 240,516
Direct operating expenses arising from the investment property that generated rental income during the period	<u>\$ 10,832</u>	<u>\$ 46,744</u>

B. The fair value of the investment property held by the Group amounted to \$3,538,679, \$3,223,880 and \$7,012,144 as at March 31, 2026, December 31, 2025 and March 31, 2025, respectively, which was assessed based on recent settlement prices of similar and comparable properties, as well as the reports of independent appraisers. Valuations were made using the comparison approach and income approach which is categorized within level 3 in the fair value hierarchy. Key assumptions of discount rates ranged from 1.62% to 3.11%, 1.62% to 3.11% and 1.62% to 2.66%, respectively.

C. Information on investment property pledged to others as collateral is provided in Note 8.

(12) Intangible assets

	2026				
	Software	Goodwill	License agreement	Others	Total
At January 1					
Cost	\$ 3,876,526	\$ 2,194,436	\$ 7,524,890	\$ 593,215	\$ 14,189,067
Accumulated amortization and impairment	(2,958,609)	-	(1,553,273)	(427,366)	(4,939,248)
	<u>\$ 917,917</u>	<u>\$ 2,194,436</u>	<u>\$ 5,971,617</u>	<u>\$ 165,849</u>	<u>\$ 9,249,819</u>
Opening net book amount as of January 1	\$ 917,917	\$ 2,194,436	\$ 5,971,617	\$ 165,849	\$ 9,249,819
Additions	57,831	-	-	-	57,831
Amortization expense	(110,785)	-	(46,653)	(8,789)	(166,227)
Net exchange differences	-	844	-	-	844
Closing net book amount as of March 31	<u>\$ 864,963</u>	<u>\$ 2,195,280</u>	<u>\$ 5,924,964</u>	<u>\$ 157,060</u>	<u>\$ 9,142,267</u>
At March 31					
Cost	\$ 3,925,733	\$ 2,195,280	\$ 7,524,890	\$ 593,215	\$ 14,239,118
Accumulated amortization and impairment	(3,060,770)	-	(1,599,926)	(436,155)	(5,096,851)
	<u>\$ 864,963</u>	<u>\$ 2,195,280</u>	<u>\$ 5,924,964</u>	<u>\$ 157,060</u>	<u>\$ 9,142,267</u>
	2025				
	Software	Goodwill	License agreement and customer list	Others	Total
At January 1					
Cost	\$ 3,265,364	\$ 2,196,459	\$ 7,524,890	\$ 584,188	\$ 13,570,901
Accumulated amortization and impairment	(2,628,650)	-	(1,359,114)	(386,021)	(4,373,785)
	<u>\$ 636,714</u>	<u>\$ 2,196,459</u>	<u>\$ 6,165,776</u>	<u>\$ 198,167</u>	<u>\$ 9,197,116</u>
Opening net book amount as of January 1	\$ 636,714	\$ 2,196,459	\$ 6,165,776	\$ 198,167	\$ 9,197,116
Additions	37,023	-	-	5,954	42,977
Amortization expense	(91,475)	-	(48,540)	(11,070)	(151,085)
Net exchange differences	979	627	-	-	1,606
Closing net book amount as of March 31	<u>\$ 583,241</u>	<u>\$ 2,197,086</u>	<u>\$ 6,117,236</u>	<u>\$ 193,051</u>	<u>\$ 9,090,614</u>
At March 31					
Cost	\$ 3,287,122	\$ 2,197,086	\$ 7,524,890	\$ 590,142	\$ 13,599,240
Accumulated amortization and impairment	(2,703,881)	-	(1,407,654)	(397,091)	(4,508,626)
	<u>\$ 583,241</u>	<u>\$ 2,197,086</u>	<u>\$ 6,117,236</u>	<u>\$ 193,051</u>	<u>\$ 9,090,614</u>

A. Amortization expense on intangible assets is recognized as operating expenses.

B. Goodwill is allocated as follows to the Group's cash-generating units identified according to operating segment:

	March 31, 2026	March 31, 2025
Retail business group	\$ 225,411	\$ 227,217
Logistics business group	21,311	21,311
Other operating segments	1,948,558	1,948,558
	<u>\$ 2,195,280</u>	<u>\$ 2,197,086</u>

C. Impairment information about the intangible assets is provided in Note 6(14).

(13) Other non-current assets

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Guarantee deposits paid	\$ 4,086,685	\$ 4,032,084	\$ 3,946,462
Prepaid property and plant	-	-	4,308,443
Others	1,006,111	975,506	1,072,445
	<u>\$ 5,092,796</u>	<u>\$ 5,007,590</u>	<u>\$ 9,327,350</u>

(14) Impairment of non-financial assets

- A. There were neither impairment loss nor reversal of impairment loss recognized for the three months ended March 31, 2026 and 2025.
- B. The Group performs impairment testing on license agreement and customer list annually. The recoverable amount has been determined based on value-in-use and replacement cost calculations. The calculations of value-in-use use pre-tax cash flow projections based on financial budgets approved by the management. The calculations of replacement cost use the actual selling expense. The recoverable amount is calculated using the value-in-use and the replacement cost exceeded their carrying amount, so license agreement and customer list were not impaired. The key assumptions used for value-in-use calculations are provided in Note 6(14) in the consolidated financial statements for the year ended December 31, 2025.
- C. The Group performs impairment testing annually. The recoverable amount has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections based on financial budgets approved by the management covering a five-year period. The recoverable amount calculated using the value-in-use exceeded their carrying amount for the quarter ended December 31, 2025, so goodwill was not impaired. The key assumptions used for value-in-use calculations provided in Note 6(14) in the consolidated financial statements for the year ended December 31, 2025.

(15) Short-term borrowings

<u>Type of borrowings</u>	<u>March 31, 2026</u>	<u>Interest rate range</u>	<u>Collateral</u>
Bank borrowings			
Credit loan	\$ 11,451,234	1.74%~5.85%	None
<u>Type of borrowings</u>	<u>December 31, 2025</u>	<u>Interest rate range</u>	<u>Collateral</u>
Bank borrowings			
Credit loan	\$ 12,133,459	1.70%~5.95%	None
<u>Type of borrowings</u>	<u>March 31, 2025</u>	<u>Interest rate range</u>	<u>Collateral</u>
Bank borrowings			
Credit loan	\$ 12,389,533	1.78%~6.25%	None

- A. For information regarding the capitalization of interest for the three months ended March 31, 2026 and 2025, please refer to Note 6(8).
- B. Relevant interest expense on borrowings is recognized as "Finance costs".

(16) Short-term notes and bills payable

<u>Type of borrowings</u>	<u>March 31, 2026</u>	<u>Interest rate range</u>	<u>Pledged or secured</u>
Commercial papers payable	\$ 4,000,000	1.65%~1.69%	Please refer to the details below
Less: Unamortized discount	(4,200)		
	<u>\$ 3,995,800</u>		
<u>Type of borrowings</u>	<u>December 31, 2025</u>	<u>Interest rate range</u>	<u>Pledged or secured</u>
Commercial papers payable	\$ 7,000,000	1.64%~1.71%	Please refer to the details below
Less: Unamortized discount	(7,461)		
	<u>\$ 6,992,539</u>		
<u>Type of borrowings</u>	<u>March 31, 2025</u>	<u>Interest rate range</u>	<u>Pledged or secured</u>
Commercial papers payable	\$ 4,050,000	1.70%~1.80%	Please refer to the details below
Less: Unamortized discount	(2,177)		
	<u>\$ 4,047,823</u>		

- A. The above commercial papers were issued and secured by bank and bills finance corporation for short-term financing.
- B. For information regarding the capitalization of interest for the three months ended March 31, 2026 and 2025, please refer to Note 6(8).
- C. Relevant interest expense on borrowings is recognized as “Finance costs”.

(17) Other payables

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Store collections	\$ 12,696,096	\$ 10,845,924	\$ 14,788,158
Wages, salaries and bonus payable	3,875,295	6,090,857	3,627,923
Incentive bonus payable to franchisees	2,610,791	3,770,320	1,294,070
Payables for acquisition of property, plant and equipment	1,446,354	2,680,446	971,668
Employees’ compensation and remuneration for directors and supervisors	1,200,122	930,794	1,197,629
Sales receipt on behalf of others	1,101,011	1,557,115	1,092,324
Payables for labor and health insurance	338,344	331,464	312,332
Rent payable	76,062	93,915	84,691
Others	9,528,711	10,688,313	9,448,097
	<u>\$ 32,872,786</u>	<u>\$ 36,989,148</u>	<u>\$ 32,816,892</u>

(18) Other current liabilities

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Advance receipts of deposits	\$ 1,989,426	\$ 1,878,437	\$ 2,037,685
Others	781,449	669,750	694,770
	<u>\$ 2,770,875</u>	<u>\$ 2,548,187</u>	<u>\$ 2,732,455</u>

(19) Long-term borrowings

<u>Type of borrowings</u>	<u>Interest rate range</u>	<u>Collateral</u>	<u>March 31, 2026</u>
Long-term bank borrowings			
Credit loan	1.38%~2.00%	None	\$ 19,307,735
Secured borrowings	2.33%~2.63%	Property, plant and equipment	<u>456,231</u>
			19,763,966
Less: Current portion			<u>(295,954)</u>
			<u>\$ 19,468,012</u>

<u>Type of borrowings</u>	<u>Interest rate range</u>	<u>Collateral</u>	<u>December 31, 2025</u>
Long-term bank borrowings			
Credit loan	1.38%~2.00%	None	\$ 15,979,720
Secured borrowings	2.33%~2.63%	Property, plant and equipment	<u>459,659</u>
			16,439,379
Less: Current portion			<u>(1,274,778)</u>
			<u>\$ 15,164,601</u>

<u>Type of borrowings</u>	<u>Interest rate range</u>	<u>Collateral</u>	<u>March 31, 2025</u>
Long-term bank borrowings			
Credit loan	1.35%~2.01%	None	\$ 15,539,040
Secured borrowings	2.33%~2.63%	Property, plant and equipment	<u>437,478</u>
			15,976,518
Less: Current portion			<u>(457,085)</u>
			<u>\$ 15,519,433</u>

A. For information relating to capitalization of borrowing costs for the three months ended March 31, 2026 and 2025, please refer to Note 6(8).

B. Relevant interest expense on borrowings is recognized as “Finance costs”.

(20) Pensions

A. The Company and its domestic subsidiaries operate a defined benefit pension plan, in accordance with the Labor Standards Law, which covers all regular employees’ service years prior to the enforcement of the Labor Pension Act on July 1, 2005, and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labor Standards Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last six months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2%~8% of employees’ monthly salaries and wages to a retirement fund at the Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic

subsidiaries will make contributions to cover the deficit by next March. Furthermore, the subsidiary, Philippine Seven Corp. has a defined benefit pension plan.

For the aforementioned pension plan, the Group recognized pension costs of \$35,863 and \$33,777 for the three months ended March 31, 2026 and 2025, respectively.

- B. Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

The Company’s mainland China subsidiaries have a defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People’s Republic of China (PRC) are based on certain percentage of employees’ monthly salaries and wages. The contribution percentage for the three months ended March 31, 2026 and 2025 were 14%~20%. Other than the monthly contributions, the Group has no further obligations.

The pension costs under the defined contribution pension plans of the Group for the three months ended March 31, 2026 and 2025 were \$305,984 and \$287,041, respectively.

(21) Other non-current liabilities

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Guarantee deposits received	\$ 4,552,885	\$ 4,514,992	\$ 4,597,509
Provision for decommissioning liability	1,260,098	921,014	866,914
Others	356,168	662,583	503,139
	<u>\$ 6,169,151</u>	<u>\$ 6,098,589</u>	<u>\$ 5,967,562</u>

(22) Share capital

As of March 31, 2026, the Company’s authorized capital was \$10,500,000, consisting of 1,050,000 thousand shares of ordinary stock, and the paid-in capital was \$10,396,223 with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected. The number of the Company’s outstanding ordinary shares was both 1,039,622,255 as of March 31, 2026 and January 1, 2026.

(23) Capital surplus

In accordance with the Company Act of the Republic of China, any capital surplus arising from paid-in capital in excess of the par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the Securities and Exchange Law of the Republic of China requires that the amount of capital surplus to be capitalized, as above, should not exceed 10% of paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(24) Retained earnings

- A. Under the Company’s Articles of Incorporation, the current year’s earnings, if any, must first be used to pay all taxes and offset prior years’ operating losses, then 10% of the remaining amount

is to be set aside as a legal reserve. The Company may then set aside or reserve a certain amount as special reserve according to the relevant regulations, treat it as the current period's distributable earnings then add cumulative unappropriated earnings of the previous year to the cumulative distributable earnings. The profit allocation proposal should be proposed by the Board of Directors and voted on by the shareholders at the shareholders' meeting. The dividends and bonus to be distributed to shareholders may be 50% or more of the distributable amount for the current period, and 50%~100% of dividends are to be distributed as cash dividends, and the remaining undistributed amount to be set aside as unappropriated retained earnings.

- B. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of the legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.
- C. In accordance with the regulations, the Company shall set aside a special reserve for the debit balance on other equity items at the balance sheet date before distributing earnings. When the debit balance on other equity items is reversed subsequently, the reversed amount should be included in the distributable earnings.
- D. The appropriations for 2025 and 2024 were resolved by the Board of Directors and by the shareholders on February 25, 2026 and May 22, 2025, respectively, as follows:

	2025		2024	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Legal reserve	\$ 1,085,913		\$ 1,185,130	
Cash dividends - Retained earnings	9,356,600	\$ 9.00	9,356,600	\$ 9.00

As of April 30, 2026, the appropriations for 2025 has not been resolved by the shareholders.

(25) Other equity items

	2026		
	Financial statements translation differences of foreign operations	Unrealized gains (losses) from financial assets at fair value through other comprehensive income	Total
At January 1	(\$ 225,133)	\$ 1,004,660	\$ 779,527
Revaluation and transfer:			
– Group	-	351,736	351,736
– Associates	-	1,626	1,626
Revaluation-tax	-	566	566
Currency translation differences:			
– Group	472,601	-	472,601
– Associates	(1,245)	-	(1,245)
At March 31	\$ 246,223	\$ 1,358,588	\$ 1,604,811

	2025		
	Financial statements translation differences of foreign operations	Unrealized gains (losses) from financial assets at fair value through other comprehensive income	Total
At January 1	\$ 1,023,558	\$ 975,643	\$ 1,999,201
Revaluation and transfer:			
– Group	-	(45,359)	(45,359)
– Associates	-	(4,240)	(4,240)
Revaluation-tax	-	(1,876)	(1,876)
Currency translation differences:			
– Group	449,564	-	449,564
– Associates	30,340	-	30,340
At March 31	<u>\$ 1,503,462</u>	<u>\$ 924,168</u>	<u>\$ 2,427,630</u>

(26) Operating revenue

	Three months ended March 31, 2026	Three months ended March 31, 2025
Revenue from contracts with customers	<u>\$ 88,527,614</u>	<u>\$ 84,641,319</u>

A. Disaggregation of revenue from contracts with customers

The Group operates a chain of retail stores and derives revenue from the transfer of goods and services overtime and at a point in time. The operating revenue is categorized based on operating departments provided in Note 14(3) and goods or services recognition timing as follows:

Three months ended March 31, 2026	Convenience stores	Retail business group	Logistics business group	Others	Total
Timing of revenue recognition					
– At a point in time	\$ 53,785,891	\$ 22,665,475	\$ 62,169	\$ 6,535,048	\$ 83,048,583
– Over time	344,360	4,204,569	769,007	161,095	5,479,031
	<u>\$ 54,130,251</u>	<u>\$ 26,870,044</u>	<u>\$ 831,176</u>	<u>\$ 6,696,143</u>	<u>\$ 88,527,614</u>
Three months ended March 31, 2025	Convenience stores	Retail business group	Logistics business group	Others	Total
Timing of revenue recognition					
– At a point in time	\$ 51,895,714	\$ 21,656,652	\$ 89,825	\$ 6,094,264	\$ 79,736,455
– Over time	335,629	3,803,823	675,575	89,837	4,904,864
	<u>\$ 52,231,343</u>	<u>\$ 25,460,475</u>	<u>\$ 765,400</u>	<u>\$ 6,184,101</u>	<u>\$ 84,641,319</u>

B. Contract liabilities

(a) The Group has recognized the following revenue-related contract liabilities:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>	<u>January 1, 2025</u>
Contract liabilities – advance receipts of gift certificates and gift payments	\$ 7,974,032	\$ 7,677,308	\$ 7,478,030	\$ 5,703,729
Contract liabilities – customer loyalty programs	1,278,416	1,436,773	1,325,827	1,408,822
Contract liabilities – members' deposits	1,061,400	1,051,017	1,011,068	1,001,293
Contract liabilities – franchise fee	652,610	573,092	599,101	570,412
Contract liabilities – others	672,124	401,763	412,901	374,954
	<u>\$ 11,638,582</u>	<u>\$ 11,139,953</u>	<u>\$ 10,826,927</u>	<u>\$ 9,059,210</u>

(b) Revenues recognized that were included in the contract liabilities balance at the beginning amounted to \$5,538,037 and \$4,324,868 for the three months ended March 31, 2026 and 2025, respectively.

(27) Expenses by nature

	<u>Three months ended March 31, 2026</u>	<u>Three months ended March 31, 2025</u>
Net cost of goods sold	\$ 51,335,181	\$ 49,861,074
Employee benefit expenses	8,866,627	8,179,913
Incentive bonuses for franchisees	6,853,005	6,603,061
Depreciation and amortization	6,851,631	6,464,998
Utilities expenses	1,769,892	1,578,003
Lease payments	504,110	529,300
Other costs and expenses	8,573,909	7,804,803
Total operating costs and operating expenses	<u>\$ 84,754,355</u>	<u>\$ 81,021,152</u>

(28) Employee benefit expense

	<u>Three months ended March 31, 2026</u>	<u>Three months ended March 31, 2025</u>
Wages and salaries	\$ 7,215,953	\$ 6,618,208
Labor and health insurance fees	731,373	711,678
Pension costs	341,847	320,818
Other personnel expenses	577,454	529,209
	<u>\$ 8,866,627</u>	<u>\$ 8,179,913</u>

A. According to the Articles of Incorporation of the Company, a ratio of distributable profit of the current year, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be higher than 2% for directors' remuneration and shall not be lower than 2% for employees' compensation, and no less than 1% of the balance shall be allocated as remuneration to rank-and-file employees of the Company.

B. For the three months ended March 31, 2026 and 2025, employees' compensation was accrued at \$168,264 and \$157,574, respectively; while directors' remuneration was accrued at \$56,216 and \$52,645, respectively.

The employees' compensation and directors' remuneration were estimated and accrued based on 4.37% and 1.46%, respectively, of distributable profit of the current year for the three months ended March 31, 2026.

Employees' compensation and directors' remuneration for 2025 as resolved by the Board of Directors were in agreement with those amounts recognized in the 2025 financial statements and the employees' compensation distributed in the form of cash.

Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors will be posted in the 'Market Observation Post System' at the website of the Taiwan Stock Exchange.

(29) Interest income

	Three months ended March 31, 2026	Three months ended March 31, 2025
Interest income	\$ 307,692	\$ 373,481
Interest income from financial assets at amortized cost	2,901	5,950
	<u>\$ 310,593</u>	<u>\$ 379,431</u>

(30) Other income

	Three months ended March 31, 2026	Three months ended March 31, 2025
Grants income	\$ 370,595	\$ 260,690
Rental revenue	103,813	76,022
Others	423,085	389,456
	<u>\$ 897,493</u>	<u>\$ 726,168</u>

(31) Other gains and losses

	Three months ended March 31, 2026	Three months ended March 31, 2025
Gain on lease modification	\$ 35,839	\$ 21,724
Gain on disposal of investment property	-	3,742
Loss on disposal of property, plant and equipment	(19,475)	(24,858)
Depreciation of investment property	(4,454)	(40,647)
Other gains and losses	(18,063)	(10,437)
	<u>(\$ 6,153)</u>	<u>(\$ 50,476)</u>

(32) Finance costs

	Three months ended March 31, 2026	Three months ended March 31, 2025
Interest expense on lease liabilities	\$ 418,441	\$ 363,630
Financial expense, others	137,732	113,034
	<u>\$ 556,173</u>	<u>\$ 476,664</u>

(33) Income tax

A. Income tax expense

(a) Components of income tax expense:

	<u>Three months ended</u> <u>March 31, 2026</u>	<u>Three months ended</u> <u>March 31, 2025</u>
Current tax:		
Current tax on profit for the period	\$ 961,798	\$ 949,076
(Over) under provision of prior year's income tax	<u>93,199</u>	<u>(59)</u>
Total current tax	<u>1,054,997</u>	<u>949,017</u>
Deferred tax:		
Origination and reversal of temporary differences	<u>(4,969)</u>	<u>(21,105)</u>
Income tax expense	<u>\$ 1,050,028</u>	<u>\$ 927,912</u>

(b) The income tax charge relating to the components of other comprehensive income is as follows:

	<u>Three months ended</u> <u>March 31, 2026</u>	<u>Three months ended</u> <u>March 31, 2025</u>
Changes in fair value of financial assets at fair value through other comprehensive income	<u>(\$ 566)</u>	<u>\$ 1,876</u>
	<u>(\$ 566)</u>	<u>\$ 1,876</u>

B. The Company's income tax returns through 2020 and 2023 have been assessed and approved by the Tax Authority (2021 and 2022 have not yet been approved).

C. The Group is within the scope of the Pillar Two model rules issued by the Organization for Economic Co-operation and Development. The Pillar two rule has been enacted in some place of incorporation, such as Hong Kong, Japan and Malaysia and has taken effect from fiscal year 2025. Except for the jurisdiction of Group's subsidiary in Hong Kong, which recognized current tax expense related to Pillar Two income taxes in 2025, the other jurisdictional subsidiaries did not incur any obligation to pay a top-up tax for the difference between its GloBE effective tax rate per jurisdiction and the 15% minimum rate, as they either recorded pre-tax losses or had effective tax rates exceeding 15%.

(34) Earnings per share

	<u>Three months ended March 31, 2026</u>		
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 3,090,726</u>	<u>1,039,622</u>	<u>\$ 2.97</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 3,090,726	1,039,622	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>-</u>	<u>2,560</u>	
Shareholders of parent plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 3,090,726</u>	<u>1,042,182</u>	<u>\$ 2.97</u>
	<u>Three months ended March 31, 2025</u>		
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of parent	<u>\$ 2,895,603</u>	<u>1,039,622</u>	<u>\$ 2.79</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of parent	\$ 2,895,603	1,039,622	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>-</u>	<u>2,132</u>	
Shareholders of parent plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 2,895,603</u>	<u>1,041,754</u>	<u>\$ 2.78</u>

(35) Transactions with non-controlling interest

A. Acquisition of additional equity interest in a subsidiary

For the year ended December 31, 2025, the Group acquired an additional 1.56% shares of the subsidiary, Philippine Seven Corp. for a total cash consideration of \$524,254. The carrying amount of non-controlling interest in Philippine Seven Corp. was \$4,819,023 at the acquisition date. This transaction resulted in a decrease in the non-controlling interest by \$84,131, and a decrease in the equity attributable to owners of the parent by \$440,123. The effect of changes in interests in Philippine Seven Corp. on the equity attributable to owners of the parent for the year ended December 31, 2025 is as follows:

	<u>For the year ended December 31, 2025</u>
Carrying amount of non-controlling interest acquired	\$ 84,131
Consideration paid to non-controlling interest	(524,254)
Difference between proceeds on actual acquisition of equity interest in a subsidiary and its carrying amount (Decrease in "Retained earnings")	(\$ 440,123)

B. The Group did not conduct any transaction with non-controlling interest for the three months ended March 31, 2026.

(36) Supplemental cash flow information

Investing activities with partial cash payments

	<u>Three months ended March 31, 2026</u>	<u>Three months ended March 31, 2025</u>
Purchase of property, plant and equipment	\$ 4,199,336	\$ 3,883,080
Add: Opening balance of payable on equipment	2,680,446	2,248,682
Less: Ending balance of payable on equipment	(1,446,354)	(971,668)
Capitalization of interest	(39,797)	(36,174)
Cash paid during the period	<u>\$ 5,393,631</u>	<u>\$ 5,123,920</u>

(37) Changes in liabilities from financing activities

	2026						
	Short-term borrowings	Short-term notes and bills payable	Long-term borrowings	Lease liabilities	Guarantee deposits received	Other non-current liabilities	Total liabilities from financing activities
At January 1	\$ 12,133,459	\$ 6,992,539	\$ 15,164,601	\$ 104,876,611	\$ 4,514,992	\$ 1,583,597	\$ 145,265,799
Changes in cash flow from financing activities	(685,789)	(2,996,739)	3,324,587	(4,042,328)	36,067	4,893	(4,359,309)
Interest paid (Note)	-	-	-	(418,441)	-	-	(418,441)
Impact of changes in foreign exchange rate	3,564	-	-	(69,895)	1,826	-	(64,505)
Changes in other non-cash items	-	-	978,824	5,846,967	-	27,776	6,853,567
At March 31	<u>\$ 11,451,234</u>	<u>\$ 3,995,800</u>	<u>\$ 19,468,012</u>	<u>\$ 106,192,914</u>	<u>\$ 4,552,885</u>	<u>\$ 1,616,266</u>	<u>\$ 147,277,111</u>
	2025						
	Short-term borrowings	Short-term notes and bills payable	Long-term borrowings	Lease liabilities	Guarantee deposits received	Other non-current liabilities	Total liabilities from financing activities
At January 1	\$ 6,492,532	\$ 2,098,141	\$ 14,729,512	\$ 95,656,632	\$ 4,585,071	\$ 1,354,031	\$ 124,915,919
Changes in cash flow from financing activities	5,890,809	1,949,682	1,086,143	(3,711,774)	5,966	3,531	5,224,357
Interest paid (Note)	-	-	-	(363,630)	-	-	(363,630)
Impact of changes in foreign exchange rate	6,192	-	-	283,341	6,472	-	296,005
Changes in other non-cash items	-	-	(296,222)	9,214,918	-	12,491	8,931,187
At March 31	<u>\$ 12,389,533</u>	<u>\$ 4,047,823</u>	<u>\$ 15,519,433</u>	<u>\$ 101,079,487</u>	<u>\$ 4,597,509</u>	<u>\$ 1,370,053</u>	<u>\$ 139,003,838</u>

Note: Listed as cash flows from operating activities.

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Company's parent company and the Group's ultimate parent company is Uni-President Enterprises Corp. which holds a 45.4% equity interest in the Company as of March 31, 2026.

(2) Names of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Uni-President Enterprises Corp.	Ultimate parent company
President Fair Development Corp.	Subsidiary of ultimate parent company
Uni-President Development Corp.	"
Tait Marketing & Distribution Co., Ltd.	"
President Packaging Industrial Corp.	"
President Tokyo Corp.	"
Uni-President Express Corp.	"
Tone Sang Construction Corp.	"
Uni-Prosperty Lifestyle Corp. (Formerly known as "Presicarre Corp.")	"
Kai Ya Food Co., Ltd.	Sub-subsidiary of ultimate parent company
Tung Ang Enterprises Corp.	"
Link Pro Corp.	"
President (Kunshan) Trading Co., Ltd.	"
Shanghai Songjiang President Enterprises Co., Ltd.	"
President Property Corp.	"
Tong Kuan Enterprises Co., Ltd.	"
Hangzhou President Enterprises Co., Ltd.	"
Kuang Chuan Dairy Co., Ltd.	Investee of ultimate parent company accounted for using the equity method
Wei Lih Food Industrial Co., Ltd.	"
Prince Housing Development Corp.	"
Ta Chen Construction & Engineering Corp.	"
Tong Zhan Co., Ltd.	Investees of subsidiaries of ultimate parent company accounted for using the equity method
Koasa Yamako Corp.	The Company is a director of Koasa Yamako Corp.
Kao Chuan Investment Co., Ltd.	Director of ultimate parent company

(3) Significant related party transactions and balances

A. Operating revenue

	<u>Three months ended</u> <u>March 31, 2026</u>	<u>Three months ended</u> <u>March 31, 2025</u>
<u>Sales of goods</u>		
Ultimate parent company	\$ 189,596	\$ 184,314
Associates	23,864	24,758
Sister companies	262,775	333,677
Other related parties	84,126	51,127
<u>Sales of services</u>		
Ultimate parent company	8,648	7,141
Associates	6,316	4,962
Sister companies	57,845	51,352
Other related parties	35,325	21,270
	<u>\$ 668,495</u>	<u>\$ 678,601</u>

Goods are sold based on the price lists in force and terms that would be available to third parties.

B. Purchases

	<u>Three months ended</u> <u>March 31, 2026</u>	<u>Three months ended</u> <u>March 31, 2025</u>
Ultimate parent company	\$ 6,091,854	\$ 5,570,681
Associates	62,898	52,185
Sister companies	2,951,015	2,645,302
Other related parties	732,090	709,018
	<u>\$ 9,837,857</u>	<u>\$ 8,977,186</u>

Goods and services are purchased from related parties on normal commercial terms and conditions.

C. Receivables from related parties

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
<u>Accounts receivable</u>			
Ultimate parent company	\$ 260,806	\$ 455,846	\$ 243,206
Associates	11,409	11,944	11,266
Sister companies	303,359	363,592	289,696
Other related parties	33,757	35,713	30,257
	<u>\$ 609,331</u>	<u>\$ 867,095</u>	<u>\$ 574,425</u>

Receivables from related parties arise mainly from sales transactions. Receivables are unsecured in nature and are non-interest bearing. There are no provisions for receivables from related parties.

D. Payables to related parties

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
<u>Notes payable and accounts payable</u>			
Ultimate parent company	\$ 2,813,736	\$ 2,686,905	\$ 2,566,432
Associates	54,242	93,676	40,262
Sister companies	1,362,335	1,167,877	1,147,645
Other related parties	442,799	425,484	407,161
	<u>\$ 4,673,112</u>	<u>\$ 4,373,942</u>	<u>\$ 4,161,500</u>

Payables to related parties arise mainly from purchase transactions. Payables bear no interest.

E. Leasing arrangements — lessee

(a) The Group holds various lease agreements with related parties based on the market price. The leases were paid on a monthly basis.

(b) Acquisition of right-of-use assets

	Three months ended March 31, 2026	Three months ended March 31, 2025
Ultimate parent company	\$ 9,161	\$ -
Uni-President Express Corp.	-	4,222,180
Sister companies	135,024	575,399
Other related parties	11,966	4,299
	<u>\$ 156,151</u>	<u>\$ 4,801,878</u>

(c) Lease liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Ultimate parent company	\$ 56,292	\$ 60,700	\$ 66,786
Sister companies	7,127,359	7,190,710	7,104,306
Other related parties	453,905	468,188	497,121
	<u>\$ 7,637,556</u>	<u>\$ 7,719,598</u>	<u>\$ 7,668,213</u>

F. Property transactions

Acquisition of property, plant and equipment:

	Three months ended March 31, 2026	Three months ended March 31, 2025
Ultimate parent company	\$ 2,738	\$ 7,125
Associates	3,010	-
Sister companies	34,924	10,266
Ta Chen Construction & Engineering Corp.	1,125,918	10,965
Other related parties	35,752	18,173
	<u>\$ 1,202,342</u>	<u>\$ 46,529</u>

G. Refundable deposits

	March 31, 2026	December 31, 2025	March 31, 2025
Ultimate parent company	\$ 1,370	\$ 1,260	\$ 1,260
Associates	11	11	-
Sister companies	171,781	173,023	178,794
Other related parties	33,498	33,015	32,571
	<u>\$ 206,660</u>	<u>\$ 207,309</u>	<u>\$ 212,625</u>

H. Loans to related parties

Loans from related parties:

(a) Outstanding balance

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
President Fair Development Corp.	\$ 300,000	\$ 300,000	\$ 300,000

(b) Interest expense

	<u>Three months ended March 31, 2026</u>	<u>Three months ended March 31, 2025</u>
Sister companies	\$ 1,398	\$ 1,767

(4) Key management compensation

	<u>Three months ended March 31, 2026</u>	<u>Three months ended March 31, 2025</u>
Short-term employee benefits	\$ 177,703	\$ 171,320

8. PLEGDED ASSETS

The Group's assets pledged as collateral are as follows:

Pledged assets	Book value			Purpose
	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>	
Land	\$ 90,032	\$ 90,032	\$ 90,032	Performance guarantee
Buildings	2,650	3,011	4,095	Performance guarantee
Transportation equipment	627,136	629,190	640,721	Long-term borrowings
Investment property	-	-	56,450	Performance guarantee
Pledged time deposits (Recognized as "Other non -current assets - guarantee deposits paid")	62,996	62,979	80,990	Performance guarantee
	<u>\$ 782,814</u>	<u>\$ 785,212</u>	<u>\$ 872,288</u>	

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

As of March 31, 2026 and 2025, the remaining balance due for construction in progress and prepayments for equipment was \$9,433,792 and \$3,855,446, respectively.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

- (1) A subsidiary of the Group, Uni-President Cold-Chain Corp., experienced a fire incident at its Taichung plant on April 21, 2026, resulting in damage to certain inventories and equipment. As of the reporting date, the total amount of loss remains under assessment, and the actual insurance recoverable is also pending evaluation by the insurance company.
- (2) On April 30, 2026, the Company's Board of Directors resolved to acquire partial equity interests in two newly established companies in Taiwan (names to be determined) from Lopia Co., Ltd. for a transaction consideration of JPY 10,272,000 thousand. This transaction is subject to obtaining a determination of non-prohibition of combination from the Fair Trade Commission and is expected to close by the end of 2026.

12. OTHERS

(1) Capital management

The Group's objectives in this area are to retain the confidence of investors and the market, to fund future capital expenditures and stable dividend flows for ordinary shares, and to maintain the most appropriate capital structure to maximize the equity interest of shareholders.

(2) Financial instruments

A. Financial instruments by category

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
<u>Financial assets</u>			
Financial assets at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	\$ 1,803,467	\$ 1,501,119	\$ 1,631,664
Financial assets at fair value through other comprehensive income			
Designation of equity instrument	\$ 1,678,336	\$ 1,326,600	\$ 1,236,770
Financial assets at amortized cost			
Cash and cash equivalents	\$ 49,536,616	\$ 50,182,134	\$ 54,488,283
Financial assets at amortized cost	617,114	598,380	184,278
Accounts receivable, net	7,775,887	7,617,155	6,373,617
Other receivables	4,345,627	3,514,966	3,886,394
Other current assets (Note)	2,098,273	1,948,525	2,209,299
Guarantee deposits paid	4,086,815	4,032,214	3,946,592
	<u>\$ 68,460,332</u>	<u>\$ 67,893,374</u>	<u>\$ 71,088,463</u>
<u>Financial liabilities</u>			
Financial liabilities at amortized cost			
Short-term borrowings	\$ 11,451,234	\$ 12,133,459	\$ 12,389,533
Short-term notes and bills payable	3,995,800	6,992,539	4,047,823
Notes payable	1,361,314	967,393	1,067,882
Accounts payable (including related parties)	30,598,071	30,992,747	28,433,436
Other payables	32,872,786	36,989,148	32,816,892
Long-term borrowings (including current portion)	19,763,966	16,439,379	15,976,518
Guarantee deposits received	4,552,885	4,514,992	4,597,509
	<u>\$ 104,596,056</u>	<u>\$ 109,029,657</u>	<u>\$ 99,329,593</u>
Lease liabilities	<u>\$ 106,192,914</u>	<u>\$ 104,876,611</u>	<u>\$ 101,079,487</u>

Note: The Group's trust account for advance receipts of gift certificates and deposits.

B. Risk management policies

- (a) The Group's risk management and hedging policies mainly focus on hedging business risk. The Group also establishes hedge positions when trading derivative financial instruments. The choice of instruments should hedge risks relating to interest expense, assets or liabilities arising from business operations.

- (b) For managing derivative instruments, the treasury department is responsible for managing trading positions of derivative instruments and assesses market values periodically. If transactions and gains (losses) are unusual, the treasury will respond accordingly and report to the Board of Directors immediately.
- (c) There is no related transaction with derivative financial instruments that are used to hedge certain exchange rate risk.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- I. The Group operates internationally and is exposed to foreign exchange risk arising from the transactions of the Company and its subsidiaries used in various functional currency, primarily with respect to the USD and RMB. Foreign exchange risk arises from future commercial transactions and recognized assets and liabilities.
- II. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currencies.
- III. The Group's businesses involve some non-functional currency operations (The Company's and certain subsidiaries' functional currency is the New Taiwan dollar (NTD), and for other certain subsidiaries, the functional currency is the Renminbi (RMB), Philippines (Peso), Japanese Yen (JPY), etc.). The details of assets and liabilities denominated in foreign currencies whose values would be materially affected by exchange rate fluctuations are as follows:

(Foreign currency: functional currency)	March 31, 2026			December 31, 2025		
	Foreign currency		Book value (NTD)	Foreign currency		Book value (NTD)
	amount (In thousands)	Exchange rate		amount (In thousands)	Exchange rate	
<u>Financial assets</u>						
<u>Monetary items</u>						
USD : NTD	\$ 629	31.9950	\$ 20,125	\$ 3,386	31.4300	\$ 106,422
RMB : NTD	312	4.6407	1,448	2,018	4.4977	9,076
JPY : NTD	105,803	0.2005	21,214	63,413	0.2008	12,733
HKD : NTD	43	4.0812	175	102	4.0384	412
EUR : NTD	600	36.7100	22,026	541	36.9000	19,963
PHP : NTD	114,157	0.5267	60,126	83,292	0.5343	44,503
<u>Non-monetary items</u>						
JPY : NTD	\$ 1,262,400	0.2005	\$ 253,111	\$ 1,276,500	0.2008	\$ 256,321
<u>Financial liabilities</u>						
<u>Monetary items</u>						
USD : NTD	\$ 482	31.9950	\$ 15,422	\$ 6,209	31.4300	\$ 195,149
RMB : NTD	840	4.6407	3,898	1,543	4.4977	6,940
JPY : NTD	118,977	0.2005	23,855	72,155	0.2008	14,489
PHP : NTD	49,474	0.5267	26,058	1,554	0.5343	830

(Foreign currency: functional currency)	March 31, 2025		
	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 2,270	33.2050	\$ 75,375
RMB : NTD	930	4.5756	4,255
JPY : NTD	18,640	0.2227	4,151
HKD : NTD	445	4.2677	1,899
EUR : NTD	423	35.9700	15,215
<u>Non-monetary items</u>			
JPY : NTD	\$ 1,091,700	0.2227	\$ 243,122
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	\$ 4,868	33.2050	\$ 161,642
RMB : NTD	1,444	4.5756	6,607
JPY : NTD	48,891	0.2227	10,888

IV. Total exchange gain or loss, including realized and unrealized from significant foreign exchange variations on monetary items held by the Group amounted to \$4,043 and \$4,056 for the three months ended March 31, 2026 and 2025, respectively.

V. Analysis of foreign currency market risk arising from significant foreign exchange variation:

Foreign exchange risk with respect to USD primarily arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable and accounts payable denominated in USD. If the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Group's profit for the three months ended March 31, 2026 and 2025 would increase/decrease by \$235 and \$4,313, respectively. Foreign exchange risk with respect to JPY primarily arises from the exchange gain or loss resulting from foreign currency translation of cash, financial assets at fair value through other comprehensive income – non-current and accounts payable denominated in JPY. If the NTD:JPY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Group's comprehensive income for the three months ended March 31, 2026 and 2025 would increase/decrease by \$12,524 and \$11,819, respectively.

Price risk

I. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.

II. The Group's investments in equity securities comprise shares and open-ended funds issued by the domestic companies. The prices of equity securities would change due to change of the future value of investee companies. If the prices of these equity securities increase/decrease by 5%, and open-ended funds increase/decrease by 0.25%, with all other variables held constant, the post-tax profit for the three months ended March 31, 2026 and 2025 would have increased/decreased by \$13,679 and \$8,139, respectively, as a result of gains/losses on equity securities and open-ended funds classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$83,917 and \$61,839, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flows and fair value interest rate risk

- I. The Group's interest rate risk arises from short-term borrowings and long-term borrowings. Borrowings issued at variable rates expose the Group to cash flow interest rate risk, which are partially offset by cash and cash equivalents held at variable rates. Borrowings issued at fixed rates expose the Group to fair value interest rate risk. During the three months ended March 31, 2026 and 2025, the Group's borrowings at variable rate were mainly denominated in New Taiwan dollars and Philippine Peso.
- II. If the borrowing interest rate had increased/decreased by 0.25% with all other variables held constant, profit, net of tax for the three months ended March 31, 2026 and 2025 would have decreased/increased by \$49,410 and \$39,941, respectively. The main factor is that changes in interest expense result in floating-rate borrowings.

(b) Credit risk

- I. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full of the contract cash flows of the accounts receivable based on the agreed terms.
- II. The Group manages their credit risk taking into consideration the entire group's concern. For banks and financial institutions, only independently rated parties with a minimum rating of 'A' are accepted.
- III. The Group adopts management of credit risk, whereby the default occurs when the contract payments are past due over 90 days.
- IV. The Group assesses whether there has been a significant increase in credit risk on that instrument since initial recognition if the contract payments were past due over 30 days based on the terms.
- V. The Group operates a chain of retail stores, thus the ratio of accounts receivable to total asset is low and the probability that accounts receivable cannot be received is low. For accounts receivable from other transactions, the Group manages individually and follows up regularly. The Group classifies customers' accounts receivable in accordance with credit rating of customer. The Group applies the simplified approach to estimate expected credit loss to assess the default possibility of accounts receivable. Movements in relation to the group applying the simplified approach to provide loss allowance for accounts receivable are as follows:

	<u>2026</u>	<u>2025</u>
	<u>Accounts receivable</u>	<u>Accounts receivable</u>
At January 1	\$ 112,791	\$ 117,972
Provision for impairment	982	2,325
Reversal of allowance to other revenue	(716)	-
Reversal of impairment loss	(1,575)	-
Write-offs	-	(25)
Effect of foreign exchange	(1,028)	319
At March 31	<u>\$ 110,454</u>	<u>\$ 120,591</u>

- VI. The Group has no written-off financial assets that are still under recourse procedures on March 31, 2026, December 31, 2025 and March 31, 2025.

(c) Liquidity risk

- I. Cash flow forecasting is performed by the operating entities of the Group and aggregated by the Group's finance department. It monitors rolling forecasts of liquidity requirements to ensure the Group has sufficient cash to meet operational needs, while maintaining sufficient headroom on its undrawn committed borrowing facilities, at all times, so that the Group does not breach borrowing limits or covenants on any of its borrowing facilities. Such forecasting takes into consideration the Group's debt financing plans, covenant compliance, and compliance with internal balance sheet ratio targets.
- II. The Group invests surplus cash in interest bearing current accounts, time deposits, money market fund and marketable securities, and chooses instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the aforementioned forecasting. The Group held money market funds of \$1,610,411, \$1,308,063 and \$1,546,184 as of March 31, 2026, December 31, 2025 and March 31, 2025, respectively, which are expected to readily generate cash inflows for the purpose of managing liquidity risk.
- III. The Group has undrawn borrowing facilities of \$56,770,184, \$55,581,575 and \$51,176,260 as of March 31, 2026, December 31, 2025 and March 31, 2025, respectively.
- IV. The table below analyses the Group's non-derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities. Except for notes payable, accounts payable and other payables, whose contractual undiscounted cash flows are approximate to book value, maturing within one year, and except for guarantee deposits received, maturing above three years, the amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

	Less than 1 year	Between 1 and 2 years	Between 2 and 3 years	Over 3 years
March 31, 2026				
Short-term borrowings	\$ 11,476,379	\$ -	\$ -	\$ -
Short-term notes and bills payable	4,000,000	-	-	-
Lease liabilities	17,194,175	17,998,824	15,843,600	63,044,945
Long-term borrowings (including current portion)	479,602	5,945,201	8,619,965	5,364,009

Non-derivative financial liabilities:

	Less than 1 year	Between 1 and 2 years	Between 2 and 3 years	Over 3 years
December 31, 2025				
Short-term borrowings	\$ 12,164,223	\$ -	\$ -	\$ -
Short-term notes and bills payable	7,000,000	-	-	-
Lease liabilities	17,325,241	16,279,451	15,911,902	62,361,242
Long-term borrowings (including current portion)	1,455,414	2,432,418	9,130,448	3,994,687

Non-derivative financial liabilities:

	Less than 1 year	Between 1 and 2 years	Between 2 and 3 years	Over 3 years
March 31, 2025				
Short-term borrowings	\$ 12,420,455	\$ -	\$ -	\$ -
Short-term notes and bills payable	4,050,000	-	-	-
Lease liabilities	16,728,087	16,431,004	15,301,685	60,381,717
Long-term borrowings (including current portion)	729,928	3,318,399	10,696,337	1,819,455

V. The Group neither expected the timing of occurrence of the cash flows estimated through the maturity date analysis will be significantly earlier, nor expect the actual cash flow amount will be significantly different.

(1) Fair value information

A. The different levels of the inputs used in valuation techniques to measure the fair value of financial and non-financial instruments are defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates and on-the-run Taiwan central government bonds is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity investments without an active market is included in Level 3.

B. Fair value information of the Group's investment property at cost is provided in Note 6(11).

C. Financial instruments not measured at fair value

(a) Except for those listed in the table below, the carrying amounts of cash and cash equivalents, financial assets at amortized cost, accounts receivable, other receivables, short-term borrowings, short term notes and bills payable, notes payable, accounts payable, other payables and long-term borrowings are approximate to their fair values.

	March 31, 2026			
	Book value	Fair value		
		Level 1	Level 2	Level 3
<u>Financial assets:</u>				
Guarantee deposits paid	\$ 4,086,815	\$ -	\$ -	\$ 3,989,243
<u>Financial liabilities:</u>				
Guarantee deposits received	\$ 4,552,885	\$ -	\$ -	\$ 4,400,514
		December 31, 2025		
	Book value	Fair value		
		Level 1	Level 2	Level 3
<u>Financial assets:</u>				
Guarantee deposits paid	\$ 4,032,214	\$ -	\$ -	\$ 3,924,779
<u>Financial liabilities:</u>				
Guarantee deposits received	\$ 4,514,992	\$ -	\$ -	\$ 4,340,900
		March 31, 2025		
	Book value	Fair value		
		Level 1	Level 2	Level 3
<u>Financial assets:</u>				
Guarantee deposits paid	\$ 3,946,592	\$ -	\$ -	\$ 3,849,304
<u>Financial liabilities:</u>				
Guarantee deposits received	\$ 4,597,509	\$ -	\$ -	\$ 4,445,569

(b) Guarantee deposits paid/received are measured at fair value, which is calculated based on the discounted future cash flows.

D. The related information for financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

(a) Classification according to the nature of assets and liabilities, relevant information is as follows:

<u>March 31, 2026</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Beneficiary certificates	\$ 1,610,411	\$ -	\$ -	\$ 1,610,411
Equity securities	-	-	193,056	193,056
Subtotal	<u>1,610,411</u>	<u>-</u>	<u>193,056</u>	<u>1,803,467</u>
Financial assets at fair value through other comprehensive income				
Equity securities	1,673,988	-	4,348	1,678,336
	<u>\$ 3,284,399</u>	<u>\$ -</u>	<u>\$ 197,404</u>	<u>\$ 3,481,803</u>
<u>December 31, 2025</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Beneficiary certificates	\$ 1,308,063	\$ -	\$ -	\$ 1,308,063
Equity securities	-	-	193,056	193,056
Subtotal	<u>1,308,063</u>	<u>-</u>	<u>193,056</u>	<u>1,501,119</u>
Financial assets at fair value through other comprehensive income				
Equity securities	1,322,252	-	4,348	1,326,600
	<u>\$ 2,630,315</u>	<u>\$ -</u>	<u>\$ 197,404</u>	<u>\$ 2,827,719</u>
<u>March 31, 2025</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Beneficiary certificates	\$ 1,546,184	\$ -	\$ -	\$ 1,546,184
Equity securities	-	-	85,480	85,480
Subtotal	<u>1,546,184</u>	<u>-</u>	<u>85,480</u>	<u>1,631,664</u>
Financial assets at fair value through other comprehensive income				
Equity securities	1,232,422	-	4,348	1,236,770
	<u>\$ 2,778,606</u>	<u>\$ -</u>	<u>\$ 89,828</u>	<u>\$ 2,868,434</u>

(b) The methods and assumptions the Group used to measure fair value are as follows:

I. The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-ended fund</u>	<u>Government bond</u>
Market quoted price	Closing price	Net asset value	Closing price

II. Except for financial instruments with active markets, the fair value of other financial instruments is measured using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, by discounted cash flow method or other valuation methods, including calculations by applying models using market information available at the consolidated balance sheet date.

E. For the three months ended March 31, 2026 and 2025, there was no transfer between Level 1 and Level 2.

F. For the three months ended March 31, 2026 and 2025, there was no significant transfer in or out of Level 3.

G. The Group is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify the independent fair value of financial instruments. Such assessments are to ensure the valuation results are reasonable by applying independent information to compare the results to current market conditions, confirming the information resources are independent, reliable and in line with other resources, and represented as the exercisable price, and frequently making any other necessary adjustments to the fair value. Investment property is assessed by independent appraisers or based on recent closing prices of similar property in the neighboring area.

H. The qualitative information on significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement are provided below:

	Fair value at March 31, 2026	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 197,404	Market comparable companies	Price to book ratio multiplier	2.19	The higher the multiplier, the higher the fair value
		Net asset value	Net asset value	-	The higher the net asset value, the higher the fair value

	Fair value at December 31, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 197,404	Market comparable companies	Price to book ratio multiplier	2.19	The higher the multiplier, the higher the fair value
		Net asset value	Net asset value	-	The higher the net asset value, the higher the fair value
	Fair value at March 31, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 89,828	Market comparable companies	Price to book ratio multiplier	2.28	The higher the multiplier, the higher the fair value
		Net asset value	Net asset value	-	The higher the net asset value, the higher the fair value

- I. The Group has carefully assessed the valuation models and assumptions used to measure fair value. However, the use of different valuation models or assumptions may result in different measurements. If valuation assumptions from financial assets and liabilities categorized within Level 3 had increased or decreased by 1%, net income or other comprehensive income would not have been significantly impacted for the three months ended March 31, 2026 and 2025.

13. SUPPLEMENTARY DISCLOSURE

(1) Significant transactions information

- A. Loans to others: Please refer to Table 1.
- B. Provision of endorsements and guarantees to others: None.
- C. Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to Table 2.
- D. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to Table 3.
- E. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to Table 4.
- F. Significant inter-company transactions during the reporting periods: Please refer to Table 5.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to Table 6.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to Table 7.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

14. SEGMENT INFORMATION

(1) General information

Management has determined the reportable operating segments based on reports reviewed by the chief operating decision-maker and used to make strategic decisions.

There was no material change in the basis for formation of entities and division of segments in the Group or in the measurement basis for segment information during this period.

The chief operating decision-maker considers the business from industry perspectives. By industry, the Group focuses on convenience stores, retail business groups, logistics business groups and others. As the operation of convenience stores in Taiwan is the focus of the Group, it is classified as a single operating segment. The whole of mainland China is considered the same operating segment.

The revenue of the Group's reportable segments is derived from the operations of convenience stores, retail business group and logistics business group. Other operating segments include a restaurant-related business group, supporting business group and China business. The supporting business group mainly provides services relating to the Group's business, such as system maintenance and development and food manufacturing and supply.

(2) Measurement of segment information

The chief operating decision-maker evaluates the performance of the operating segments based on operating revenue and profit before income tax, which are the basis for measuring performance.

(3) Segment information

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

	For the three months ended March 31, 2026					
	Convenience stores	Retail business group	Logistics business group	Other operating segments	Adjustment and elimination	Total
External revenue (net)	\$ 54,130,251	\$ 26,870,044	\$ 831,176	\$ 6,696,143	\$ -	\$ 88,527,614
Internal department revenue	608,076	1,140,195	4,934,727	3,946,360	(10,629,358)	-
Total segment revenue	<u>\$ 54,738,327</u>	<u>\$ 28,010,239</u>	<u>\$ 5,765,903</u>	<u>\$ 10,642,503</u>	<u>(\$ 10,629,358)</u>	<u>\$ 88,527,614</u>
Segment income	<u>\$ 3,625,959</u>	<u>\$ 1,257,542</u>	<u>\$ 278,239</u>	<u>\$ 748,318</u>	<u>(\$ 1,289,211)</u>	<u>\$ 4,620,847</u>
	For the three months ended March 31, 2025					
	Convenience stores	Retail business group	Logistics business group	Other operating segments	Adjustment and elimination	Total
External revenue (net)	\$ 52,231,343	\$ 25,460,475	\$ 765,400	\$ 6,184,101	\$ -	\$ 84,641,319
Internal department revenue	492,521	1,016,574	4,719,325	3,312,249	(9,540,669)	-
Total segment revenue	<u>\$ 52,723,864</u>	<u>\$ 26,477,049</u>	<u>\$ 5,484,725</u>	<u>\$ 9,496,350</u>	<u>(\$ 9,540,669)</u>	<u>\$ 84,641,319</u>
Segment income	<u>\$ 3,395,592</u>	<u>\$ 1,294,013</u>	<u>\$ 365,444</u>	<u>\$ 474,185</u>	<u>(\$ 1,198,885)</u>	<u>\$ 4,330,349</u>

(4) Reconciliation of segment income

Revenue from external customers and segment income (loss) reported to the Chief Operating Decision-Maker are measured using the same method as for revenue and profit before tax in the financial statements. Thus, no reconciliation is needed.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES

Loans to others

Three months ended March 31, 2026

Table 1

Expressed in thousands of NTD
(Except as otherwise indicated)

Number	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended March 31, 2026	Balance at March 31, 2026	Actual amount drawn down	Interest rate	Nature of loan	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
1	President Pharmaceutical Corp.	President Being Corp.	Other receivables	Y	\$ 48,000	\$ 48,000	\$ 48,000	1.75%~1.84%	Short-term financing	\$ -	- Additional operating capital	\$ -	- None	\$ -	\$ 353,793	\$ 353,793	Note 1
2	Shanghai President Logistics Co., Ltd.	Beauty Wonder (Zhejiang) Trading Co.,Ltd.	Other receivables	Y	46,407	46,407	30,165	2.40%	Short-term financing	-	Purchase of equipment, Additional operating capital	-	None	-	374,478	374,478	Note 1

Note1: The maximum amount for total loan and the maximum amount of individual enterprise are 40% of its net worth.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)
March 31, 2026

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

Securities held by	Type and name of securities	Relationship with the securities issuer	General ledger account	As of March 31, 2026				Footnote
				Number of shares	Book value	Ownership (%)	Fair value	
	Stock:							
President Chain Store Corp., etc.	President Investment Trust Corp., etc.	-	Financial assets at fair value through profit or loss – non-current	6,077,489	\$ 193,056	-	\$ 193,056	
President Chain Store Corp.	President Securities Corp.	Investee of Uni-President Enterprises Corp. under the equity method	Financial assets at fair value through other comprehensive income – non-current	44,599,622	1,420,498	2.79	1,420,498	
President Chain Store Corp.	Duskin Co., Ltd.	None	"	300,000	253,490	0.64	253,490	
President Chain Store Corp.	Koasa Yamako Corp.	Director of Koasa Yamako Corp.	"	650,000	4,348	10.00	4,348	
	Beneficiary certificates:							
Qware Systems & Services Corp.	Taishin 1699 Money Market Fund	None	Financial assets at fair value through profit or loss – current	58,982,984	\$ 850,771	-	\$ 850,771	
President Collect Service Corp.	Taishin 1699 Money Market Fund	"	"	10,031,965	144,702	-	144,702	
President Information Corp.	Taishin 1699 Money Market Fund	"	"	11,652,057	168,069	-	168,069	
Uni-President Department Store Corp.	Taishin 1699 Money Market Fund	"	"	7,118,004	102,667	-	102,667	
Books.com. Co., Ltd., etc.	UPAMC James Bond Money Market Fund, etc.	"	"	20,666,060	344,202	-	344,202	

Note: Transaction among with amount over one hundred million.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more
Three months ended March 31, 2026

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction			Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance		Percentage of total notes/accounts receivable (payable)
President Chain Store Corp.	Uni-President Enterprises Corp.	Ultimate parent company	Purchases	\$ 5,766,069	16	Net 30-40 days from the end of the month when invoice is issued	No significant differences	No significant differences	(\$ 2,112,948) (	10)
	Uni-President Superior Commissary Corp.	Subsidiary	"	1,544,772	4	Net 30-45 days from the end of the month when invoice is issued	"	"	(561,483) (	3)
	Tung Ang Enterprises Corp.	Sister company	"	699,274	2	Net 30 days from the end of the month when invoice is issued	"	"	(282,677) (	1)
	Kai Ya Food Co., Ltd.	"	"	424,159	1	Net 40 days from the end of the month when invoice is issued	"	"	(309,186) (	1)
	21 Century Co., Ltd.	Subsidiary	"	395,163	1	Net 30-60 days from the end of the month when invoice is issued	"	"	(260,067) (	1)
	Link Pro Corp.	Sister company	"	270,844	1	Net 10-54 days from the end of the month when invoice is issued	"	"	(144,685) (	1)
	Qware Systems & Services Corp.	Subsidiary	"	206,243	1	Net 40 days from the end of the month when invoice is issued	"	"	(144,378) (	1)
	President Pharmaceutical Corp.	"	"	201,043	1	Net 60-70 days from the end of the month when invoice is issued	"	"	(167,291) (	1)
	Tait Marketing & Distribution Co., Ltd.	Sister company	"	188,611	1	Net 20-70 days from the end of the month when invoice is issued	"	"	(120,329) (	1)
	Kuang Chuan Dairy Co., Ltd.	Other related party	"	188,456	1	Net 30-65 days from the end of the month when invoice is issued	"	"	(193,073) (	1)
	President Packaging Industrial Corp.	Sister company	"	176,353	-	Net 15-60 days from the end of the month when invoice is issued	"	"	(114,076) (	1)
	President Transnet Corp.	Subsidiary	"	164,109	-	Net 60 days from the end of the month when invoice is issued	"	"	(94,875)	-
	President Fair Development Corp.	Sister company	"	105,574	-	Net 30-70 days from the end of the month when invoice is issued	"	"	(94,911)	-
CSL, Chieh Shun Logistics International Corp.	President Transnet Corp.	Subsidiary of President Chain Store Corp.	Delivery revenue	(176,770) (	28)	Net 40 days from the end of the month when invoice is issued	"	"	67,209	31
	PLI, President Logistics International Corp.	Parent company	"	(425,988) (	68)	Net 20 days from the end of the month when invoice is issued	"	"	144,988	67
President Transnet Corp.	CSL, Chieh Shun Logistics International Corp.	Subsidiary of President Chain Store Corp.	Service cost	176,770	6	Net 40 days from the end of the month when invoice is issued	"	"	(67,209) (	6)
	President Chain Store Corp.	Parent company	Sales revenue	(164,109) (	65)	Net 60 days from the end of the month when invoice is issued	"	"	94,875	5
Uni-Wonder Corp.	Uni-President Enterprises Corp.	Ultimate parent company	Purchases	188,713	11	Net 25 days from the end of the month when invoice is issued	"	"	(71,588) (	11)
	Tong Zhan Corporation Ltd.	Other related party	"	342,941	20	Net 25 days from the end of the month when invoice is issued	"	"	(115,788) (	18)
President Information Corp.	President Chain Store Corp.	Parent company	Service revenue	(443,871) (	58)	Net 30 days from the end of the month when invoice is issued	"	"	343,731	63
PLI, President Logistics International Corp.	CSL, Chieh Shun Logistics International Corp.	Subsidiary	Service cost	425,988	39	Net 20 days from the end of the month when invoice is issued	"	"	(144,988) (	41)
	RSI, Retail Support International Corp.	Parent company	Delivery revenue	(295,457) (	26)	Net 20 days from the end of the month when invoice is issued	"	"	101,926	25
	Uni-President Cold-Chain Corp.	Subsidiary of President Chain Store Corp.	"	(391,038) (	34)	Net 20 days from the end of the month when invoice is issued	"	"	142,126	35
	Wisdom Distribution Service Corp.	"	"	(364,052) (	32)	Net 20 days from the end of the month when invoice is issued	"	"	124,001	31
RSI, Retail Support International Corp.	PLI, President Logistics International Corp.	Subsidiary	Service cost	295,457	46	Net 20 days from the end of the month when invoice is issued	"	"	(101,926) (	45)
Uni-President Cold-Chain Corp.	PLI, President Logistics International Corp.	"	"	391,038	31	Net 20 days from the end of the month when invoice is issued	"	"	(142,126) (	2)
	President Chain Store Corp.	Parent company	Delivery revenue	(207,092) (	14)	Net 30 days from the end of the month when invoice is issued	"	"	76,645	1
	Uni-President Enterprises Corp.	Ultimate parent company	"	(158,198) (	3)	Net 20 days from the end of the month when invoice is issued	"	"	110,490	1
Wisdom Distribution Service Corp.	PLI, President Logistics International Corp.	Subsidiary of President Chain Store Corp.	Service cost	364,052	42	Net 20 days from the end of the month when invoice is issued	"	"	(124,001) (	36)
Qware Systems & Services Corp.	President Chain Store Corp.	"	Service revenue	(206,243) (	21)	Net 40 days from the end of the month when invoice is issued	"	"	144,378	37

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more
Three months ended March 31, 2026

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction			Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance		Percentage of total notes/accounts receivable (payable)
President Drugstore Business Corp.	President Pharmaceutical Corp.	Subsidiary of President Chain Store Corp.	Purchases	\$ 174,834	4	Net 30-110 days from the end of the month when invoice is issued	No significant differences	No significant differences	(\$ 30,769)	(1)
President Pharmaceutical Corp.	President Drugstore Business Corp.	"	Sales revenue	(174,834)	(29)	Net 30-110 days from the end of the month when invoice is issued	"	"	30,769	5
	President Chain Store Corp.	Parent company	"	(201,043)	(33)	Net 60-70 days from the end of the month when invoice is issued	"	"	167,291	26
Uni-President Superior Commissary Corp.	President Chain Store Corp.	"	"	(1,544,772)	(98)	Net 30-45 days from the end of the month when invoice is issued	"	"	561,483	91
21 Century Co., Ltd.	President Chain Store Corp.	"	"	(395,163)	(55)	Net 30-60 days from the end of the month when invoice is issued	"	"	260,067	70
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	"	Service revenue	(112,258)	(23)	Net 45 days from the end of the month when invoice is issued	"	"	63,921	25

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
Receivables from related parties reaching \$100 million or 20% of paid-in capital or more
March 31, 2026

Table 4

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Receivable from related parties			Overdue receivables		Amount collected subsequent to the balance sheet date	Allowance for doubtful accounts
			General ledger account	Balance as of March 31, 2026	Turnover rate	Amount	Action taken		
Uni-President Superior Commissary Corp.	President Chain Store Corp.	Parent company	Accounts receivable	\$ 561,483	11.01	\$ -	None	\$ -	\$ -
President Information Corp.	President Chain Store Corp.	"	Accounts receivable	343,731	5.60	-	"	847	-
21 Century Co., Ltd.	President Chain Store Corp.	"	Accounts receivable	260,067	5.78	-	"	1,279	-
President Pharmaceutical Corp.	President Chain Store Corp.	"	Accounts receivable	167,291	4.80	-	"	24,962	-
Qware Systems & Services Corp.	President Chain Store Corp.	"	Accounts receivable	144,378	5.79	-	"	52,768	-
PLI, President Logistics International Corp.	Uni-President Cold-Chain Corp.	Subsidiary of President Chain Store Corp.	Accounts receivable	142,126	10.74	-	"	-	-
PLI, President Logistics International Corp.	Wisdom Distribution Service Corp.	"	Accounts receivable	124,001	10.15	-	"	-	-
PLI, President Logistics International Corp.	RSI, Retail Support International Corp.	"	Accounts receivable	101,926	11.04	-	"	-	-
CSL, Chieh Shun Logistics International Corp.	PLI, President Logistics International Corp.	"	Accounts receivable	144,988	11.39	-	"	-	-
Uni-President Cold-Chain Corp.	Uni-President Enterprises Corp.	Ultimate parent company	Accounts receivable	110,490	9.27	-	"	52,495	-
President Chain Store Corp.	Uni-President Enterprises Corp.	"	Other receivable	200,605	-	-	"	38,846	-
President Chain Store Corp.	Uni-Prosperty Lifestyle Corp.	Sister company	Other receivable	177,418	-	-	"	53,871	-

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
Significant inter-company transactions during the reporting periods
Three months ended March 31, 2026

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

Number	Company name	Counterparty	Relationship	General ledger account	Amount	Transaction		Percentage of consolidated total operating revenues or total assets
						Transaction terms		
1	President Chain Store Corp.	Uni-President Enterprises Corp.	Subsidiary to parent company	Other receivable	\$ 200,605	-		0.07
1	President Chain Store Corp.	Uni-Prosperty Lifestyle Corp.	Parent company to subsidiary	Other receivable	177,418	-		0.06
2	Uni-President Cold-Chain Corp.	President Chain Store Corp.	Subsidiary to parent company	Delivery revenue	(207,092)	Net 30 days from the end of the month when invoice is issued		0.23
2	Uni-President Cold-Chain Corp.	Uni-President Enterprises Corp.	Subsidiary to parent company	Delivery revenue	(158,198)	Net 20 days from the end of the month when invoice is issued		0.18
2	Uni-President Cold-Chain Corp.	Uni-President Enterprises Corp.	Subsidiary to parent company	Accounts receivable	110,490	Net 20 days from the end of the month when invoice is issued		0.04
3	President Information Corp.	President Chain Store Corp.	Subsidiary to parent company	Service revenue	(443,871)	Net 30 days from the end of the month when invoice is issued		0.50
3	President Information Corp.	President Chain Store Corp.	Subsidiary to parent company	Accounts receivable	343,731	Net 30 days from the end of the month when invoice is issued		0.12
4	Qware Systems & Services Corp.	President Chain Store Corp.	Subsidiary to parent company	Service revenue	(206,243)	Net 40 days from the end of the month when invoice is issued		0.23
4	Qware Systems & Services Corp.	President Chain Store Corp.	Subsidiary to parent company	Accounts receivable	144,378	Net 40 days from the end of the month when invoice is issued		0.05
5	Uni-President Superior Commissary Corp.	President Chain Store Corp.	Subsidiary to parent company	Sales revenue	(1,544,772)	Net 30-45 days from the end of the month when invoice is issued		1.74
5	Uni-President Superior Commissary Corp.	President Chain Store Corp.	Subsidiary to parent company	Accounts receivable	561,483	Net 30-45 days from the end of the month when invoice is issued		0.19
6	President Pharmaceutical Corp.	President Drugstore Business Corp.	Subsidiary to subsidiary	Sales revenue	(174,834)	Net 30-110 days from the end of the month when invoice is issued		0.20
6	President Pharmaceutical Corp.	President Chain Store Corp.	Subsidiary to parent company	Sales revenue	(201,043)	Net 60-70 days from the end of the month when invoice is issued		0.23
6	President Pharmaceutical Corp.	President Chain Store Corp.	Subsidiary to parent company	Accounts receivable	167,291	Net 60-70 days from the end of the month when invoice is issued		0.06
7	President Transnet Corp.	President Chain Store Corp.	Subsidiary to parent company	Sales revenue	(164,109)	Net 60 days from the end of the month when invoice is issued		0.19
8	CSL, Chieh Shun Logistics International Corp.	PLI, President Logistics International Corp.	Subsidiary to subsidiary	Delivery revenue	(425,988)	Net 20 days from the end of the month when invoice is issued		0.48
8	CSL, Chieh Shun Logistics International Corp.	PLI, President Logistics International Corp.	Subsidiary to subsidiary	Accounts receivable	144,988	Net 20 days from the end of the month when invoice is issued		0.05
8	CSL, Chieh Shun Logistics International Corp.	President Transnet Corp.	Subsidiary to subsidiary	Delivery revenue	(176,770)	Net 40 days from the end of the month when invoice is issued		0.20
9	PLI, President Logistics International Corp.	RSI, Retail Support International Corp.	Subsidiary to subsidiary	Delivery revenue	(295,457)	Net 20 days from the end of the month when invoice is issued		0.33
9	PLI, President Logistics International Corp.	RSI, Retail Support International Corp.	Subsidiary to subsidiary	Accounts receivable	101,926	Net 20 days from the end of the month when invoice is issued		0.03
9	PLI, President Logistics International Corp.	Uni-President Cold-Chain Corp.	Subsidiary to subsidiary	Delivery revenue	(391,038)	Net 20 days from the end of the month when invoice is issued		0.44
9	PLI, President Logistics International Corp.	Uni-President Cold-Chain Corp.	Subsidiary to subsidiary	Accounts receivable	142,126	Net 20 days from the end of the month when invoice is issued		0.05
9	PLI, President Logistics International Corp.	Wisdom Distribution Service Corp.	Subsidiary to subsidiary	Delivery revenue	(364,052)	Net 20 days from the end of the month when invoice is issued		0.41
9	PLI, President Logistics International Corp.	Wisdom Distribution Service Corp.	Subsidiary to subsidiary	Accounts receivable	124,001	Net 20 days from the end of the month when invoice is issued		0.04

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
 Significant inter-company transactions during the reporting periods
 Three months ended March 31, 2026

Table 5

Expressed in thousands of NTD
 (Except as otherwise indicated)

Number	Company name	Counterparty	Relationship	General ledger account	Transaction		Percentage of consolidated total operating revenues or total assets
					Amount	Transaction terms	
10	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	Subsidiary to parent company	Service revenue	(\$ 112,258)	Net 45 days from the end of the month when invoice is issued	0.13
11	21 Century Co., Ltd.	President Chain Store Corp.	Subsidiary to parent company	Sales revenue	(395,163)	Net 30~60 days from the end of the month when invoice is issued	0.45
11	21 Century Co., Ltd.	President Chain Store Corp.	Subsidiary to parent company	Accounts receivable	260,067	Net 30~60 days from the end of the month when invoice is issued	0.09

Note: Transaction among the Company and subsidiaries with amount over one hundred million, only one side of the transactions are disclosed.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
Names, locations and other information of investee companies (not including investees in Mainland China)
Three months ended March 31, 2026

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2026			Net profit (loss) of the investee for the three months ended March 31, 2026	Investment income (loss) recognized by the Company for the three months ended		Footnote
				Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares	Ownership (%)	Book value		March 31, 2026	March 31, 2026	
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	British Virgin Islands	Professional investment	\$ 6,712,138	\$ 6,712,138	171,589,586	100.00	\$ 30,964,854	\$ 285,920	\$ 285,920	Subsidiary	
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics, medicines and daily items	288,559	288,559	78,520,000	100.00	3,344,003	170,316	170,316	Subsidiary	
President Chain Store Corp.	President Transnet Corp.	Taiwan	Delivery service	711,576	711,576	103,496,399	70.00	2,644,901	291,503	204,052	Subsidiary	
President Chain Store Corp.	Mech-President Corp.	Taiwan	Gas station, installment and maintenance of elevators	904,475	904,475	55,858,815	80.87	901,034	56,929	46,038	Subsidiary	
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Sales of various health care products, cosmetics, and pharmaceuticals	330,216	330,216	22,121,962	73.74	811,016	62,947	46,417	Subsidiary	
President Chain Store Corp.	Uni-President Department Store Corp.	Taiwan	Department stores	840,000	840,000	27,999,999	70.00	686,925	34,444	24,111	Subsidiary	
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Fresh food manufacture	520,141	520,141	48,519,890	90.00	726,146	25,091	22,582	Subsidiary	
President Chain Store Corp.	Uni-President Cold-Chain Corp.	Taiwan	Low-temperature logistics and warehousing	237,437	237,437	42,934,976	60.00	1,995,031	121,970	73,186	Subsidiary	
President Chain Store Corp.	President Information Corp.	Taiwan	Enterprise information management and consultancy	320,741	320,741	25,714,475	86.00	562,814	30,389	26,133	Subsidiary	
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information software services	332,482	332,482	24,382,921	86.76	500,064	43,857	38,051	Subsidiary	
President Chain Store Corp.	Wisdom Distribution Service Corp.	Taiwan	Logistics and storage of publication and e-commerce	50,000	50,000	73,100,000	100.00	1,930,172	40,313	40,312	Subsidiary	
President Chain Store Corp.	Books.com. Co., Ltd.	Taiwan	Retail business without shop	100,400	100,400	9,999,999	50.03	262,491	(9,852)	(4,929)	Subsidiary	
President Chain Store Corp.	President Lanyang Art Corporation	Taiwan	Amusement parks industry and art and cultural exhibition	20,000	20,000	2,000,000	100.00	22,500	(1,074)	(1,074)	Subsidiary	
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd.	Taiwan	Cleaning instruments leasing and selling	102,000	102,000	10,199,999	51.00	284,972	64,031	32,656	Subsidiary	
President Chain Store Corp.	ICASH Corp.	Taiwan	Electronic ticketing and electronic payment	900,000	900,000	70,000,000	100.00	492,786	(10,888)	(10,888)	Subsidiary	
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Construction, development and operation of an MRT station	720,000	720,000	72,000,000	20.00	799,480	34,892	6,978	Note	
President Chain Store Corp.	Uni-Wonder Corp.	Taiwan	Coffee chain store	3,286,206	3,286,206	21,382,674	60.00	4,746,606	216,567	107,579	Subsidiary	
President Chain Store Corp.	RSI, Retail Support International Corp.	Taiwan	Room-temperature logistics and warehousing	91,414	91,414	6,429,999	25.00	305,210	49,450	12,321	Subsidiary	
President Chain Store Corp.	Uni-Prosperty Lifestyle Corp.	Taiwan	Hypermarket and supermarket	12,381,997	12,381,997	223,343,556	30.00	9,973,706	466,559	122,991	Note	
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Operation of shopping mall, department store, international trade, etc.	3,191,700	3,191,700	190,000,000	19.00	2,478,889	233,799	44,422	Note	
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investment	500,000	500,000	44,100,000	3.33	524,497	405,153	19,974	Note	
President Chain Store Corp.	Tung Ho Development Corp.	Taiwan	Management of entertainment business	861,696	861,696	4,982,500	6.23	39,052	(20,482)	(1,276)	Note	
President Chain Store Corp.	Ren-Hui Investment Corp.	Taiwan	Professional investment	637,231	637,231	6,500,000	100.00	64,139	513	513	Subsidiary	
President Chain Store Corp.	Capital Marketing Consultant Corp.	Taiwan	Enterprise management consultancy	9,506	9,506	2,500,000	100.00	137,384	16,572	16,573	Subsidiary	
President Chain Store Corp.	PCSC (China) Drugstore Limited	British Virgin Islands	Professional investment	277,805	277,805	8,746,008	92.20	93,873	2,953	2,723	Subsidiary	
President Chain Store Corp.	President Chain Store Corporation Insurance Brokers Co., Ltd.	Taiwan	Insurance brokers	213,000	213,000	1,500,000	100.00	48,480	798	798	Subsidiary	
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Taiwan	Sales of ice cream	170,000	170,000	12,244,390	100.00	22,673	(10,929)	(10,929)	Subsidiary	
President Chain Store Corp.	President Being Corp.	Taiwan	Sports and entertainment business	170,000	170,000	1,500,000	100.00	(561,783)	(37,241)	(37,241)	Subsidiary	
President Chain Store Corp.	21 Century Co., Ltd.	Taiwan	Operation of chain restaurants	160,680	160,680	10,000,000	100.00	200,825	3,337	3,337	Subsidiary	
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Japan	Trade and enterprise management consultancy	35,648	35,648	9,800	100.00	114,062	(1,732)	(1,732)	Subsidiary	
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Taiwan	Bread and pastry retailer	681,300	681,300	29,000,000	100.00	(207,984)	(9,259)	(9,260)	Subsidiary	
President Chain Store Corp.	President Collect Service Corp.	Taiwan	Collection agent	10,500	10,500	1,049,999	70.00	111,703	25,955	18,168	Subsidiary	
President Chain Store Corp.	Mister Donut Taiwan Co., Ltd.	Taiwan	Bakery retailer	200,000	200,000	7,500,049	50.00	121,408	7,503	3,752	Note	

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
Names, locations and other information of investee companies (not including investees in Mainland China)
Three months ended March 31, 2026

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2026			Net profit (loss) of the investee for the three months ended March 31, 2026	Investment income (loss) recognized by the Company for the three months ended March 31, 2026	Footnote
				Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares	Ownership (%)	Book value			
President Chain Store Corp.	Uni-President Organics Corp.	Taiwan	Health care products and organic food	47,190	47,190	1,833,333	36.67	53,508	12,218	4,449	Note
President Chain Store Corp.	President Technology Corp.	Taiwan	Software development and telephone customer service	\$ 7,500	\$ 7,500	750,000	15.00	\$ 28,096	\$ 3,588	\$ 538	Note
President Chain Store Corp.	Connection Labs Ltd.	Taiwan	Other software and internet-related	802,963	802,963	60,000,001	100.00	(52,544)	(63,574)	(63,574)	Subsidiary
Capital Marketing Consultant Corp.	Uni-Capital Marketing Consultant Holding Co., Ltd.	British Virgin Islands	Professional investment	14,868	14,868	463,907	100.00	15,875	227	227	Subsidiary of a subsidiary
Capital Marketing Consultant Corp.	Uni-Sogood Marketing Consultant Philippines Corp.	Philippines	Enterprise management consultancy	28,367	28,367	49,999,997	100.00	41,398	3,431	3,431	Subsidiary of a subsidiary
Mech-President Corp.	Tong Ching Corporation	Taiwan	Gas station	9,600	9,600	960,000	60.00	21,851	2,304	1,382	Subsidiary of a subsidiary
President Chain Store (Hong Kong) Holdings Limited	PCSC (China) Drugstore Limited	British Virgin Islands	Professional investment	23,676	23,676	740,000	7.80	7,942	2,953	230	Subsidiary of a subsidiary
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investment	2,328,257	2,328,257	72,769,390	100.00	3,608,403	124,001	124,001	Subsidiary of a subsidiary
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Hong Kong) Holdings Limited	Hong Kong	Professional investment	5,474,566	5,474,566	149,953,354	100.00	2,523,543	(75,474)	(75,474)	Subsidiary of a subsidiary
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Convenience store	2,847,432	2,847,432	860,501,439	56.88	3,581,992	337,207	216,775	Subsidiary of a subsidiary
President Information Corp.	Uni-President Information Philippines Corp.	Philippines	Enterprise information management and consultancy	56,407	56,407	99,999,997	100.00	49,586	(439)	(254)	Subsidiary of a subsidiary
PLI, President Logistics International Corp.	CSL, Chieh Shun Logistics International Corp.	Taiwan	Trucking	180,000	180,000	26,670,000	100.00	339,912	4,209	4,209	Subsidiary of a subsidiary
President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Limited	Hong Kong	Sales of various health care products, cosmetics, and pharmaceuticals	394,432	394,432	12,911,833	100.00	179,893	17,173	17,173	Subsidiary of a subsidiary
Ren-Hui Investment Corp.	Books.com. Co., Ltd.	Taiwan	Retail business without shop	-	-	1	-	(9,852)	-	-	Subsidiary of a subsidiary
Ren-Hui Investment Corp.	Uni-President Department Store Corp.	Taiwan	Department stores	-	-	1	-	-	34,444	-	Subsidiary of a subsidiary
Ren-Hui Investment Corp.	Mech-President Corp.	Taiwan	Gas station, installment and maintenance of elevators	-	-	1	-	-	56,929	-	Subsidiary of a subsidiary
Ren-Hui Investment Corp.	President Information Corp.	Taiwan	Enterprise information management and consultancy	-	-	1	-	-	30,389	-	Subsidiary of a subsidiary
Ren-Hui Investment Corp.	President Transnet Corp.	Taiwan	Delivery service	-	-	1	-	-	291,503	-	Subsidiary of a subsidiary
Ren-Hui Investment Corp.	Qware Systems & Services Corp.	Taiwan	Information software services	-	-	1	-	-	43,857	-	Subsidiary of a subsidiary
Ren-Hui Investment Corp.	Duskin Serve Taiwan Co., Ltd.	Taiwan	Cleaning instruments leasing and selling	-	-	1	-	-	64,031	-	Subsidiary of a subsidiary
Ren-Hui Investment Corp.	President Pharmaceutical Corp.	Taiwan	Sales of various health care products, cosmetics, and pharmaceuticals	-	-	1	-	-	62,947	-	Subsidiary of a subsidiary
Ren-Hui Investment Corp.	Mister Donut Taiwan Co., Ltd.	Taiwan	Bakery retailer	-	-	1	-	-	7,503	-	Note
Ren-Hui Investment Corp.	Uni-President Superior Commissary Corp.	Taiwan	Fresh food manufacture	-	-	1	-	-	25,091	-	Subsidiary of a subsidiary
Ren-Hui Investment Corp.	Uni-President Cold-Chain Corp.	Taiwan	Low-temperature logistics and warehousing	-	-	1	-	-	121,970	-	Subsidiary of a subsidiary
Ren-Hui Investment Corp.	RSI, Retail Support International Corp.	Taiwan	Room-temperature logistics and warehousing	-	-	1	-	-	49,450	-	Subsidiary of a subsidiary
Ren-Hui Investment Corp.	President Collect Service Corp.	Taiwan	Collection agent	-	-	1	-	-	25,955	-	Subsidiary of a subsidiary
Ren-Hui Investment Corp.	Ren Hui Holding Co., Ltd.	British Virgin Islands	Professional investment	60,374	60,374	2,000,000	100.00	40,261	323	323	Subsidiary of a subsidiary

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
Names, locations and other information of investee companies (not including investees in Mainland China)
Three months ended March 31, 2026

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2026			Net profit (loss) of the investee for the three months ended March 31, 2026	Investment income (loss) recognized by the Company for the three months ended March 31, 2026	Footnote
				Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares	Ownership (%)	Book value			
RSL Retail Support International Corp.	Retail Support Taiwan Corp.	Taiwan	Room-temperature logistics and warehousing	\$ 15,300	\$ 15,300	2,871,300	51.00	\$ 64,726	\$ 8,534	\$ 4,352	Subsidiary of a subsidiary
RSL Retail Support International Corp.	PLI, President Logistics International Corp.	Taiwan	Trucking	44,975	44,975	9,481,500	49.00	190,897	13,200	6,468	Subsidiary of a subsidiary
Retail Support Taiwan Corp.	PLI, President Logistics International Corp.	Taiwan	Trucking	5,425	5,425	1,161,000	6.00	23,385	13,200	802	Subsidiary of a subsidiary
Uni-President Cold-Chain Corp.	PLI, President Logistics International Corp.	Taiwan	Trucking	23,850	23,850	4,837,500	25.00	97,396	13,200	3,300	Subsidiary of a subsidiary
Uni-President Cold-Chain Corp.	Uni-President Logistics (BVI) Holdings Limited	British Virgin Islands	Professional investment	87,994	87,994	2,990	100.00	42,864 (	7,454) (	7,454)	Subsidiary of a subsidiary
Wisdom Distribution Service Corp.	PLI, President Logistics International Corp.	Taiwan	Trucking	18,850	18,850	3,870,000	20.00	77,950	13,200	2,673	Subsidiary of a subsidiary
Philippine Seven Corp.	Convenience Distribution Inc.	Philippines	Logistics, warehousing and retail	23,702	23,702	12,500,000	100.00	23,702	4,742	-	Subsidiary of a subsidiary
Philippine Seven Corp.	Store Sites Holding, Inc.	Philippines	Professional investment	25,673	25,673	40,000	100.00	25,673	562	-	Subsidiary of a subsidiary

Note: The investee was recognized using equity method by the Company.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
Information on investments in Mainland China
Three months ended March 31, 2026

Table 7

Expressed in thousands of NTD
(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2026	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the three months ended March 31, 2026		Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2026	Net profit (loss) of investee for the three months ended March 31, 2026	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the three months ended March 31, 2026	Book value of investments in March 31, 2026	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2026	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
President Cosmed Chain Store (Shen Zhen) Co., Ltd.	Wholesale of merchandise	\$ 464,072	Note 1	\$ 301,306	\$ -	\$ -	\$ 301,306	\$ 2,953	100.00	\$ 2,953	\$ 101,810	\$ -	Note 2
President Chain Store (Shanghai) Ltd.	Cvenience Store	4,640,720	Note 1	4,640,720	-	-	4,640,720	(30,149)	100.00	(33,028)	1,006,758	-	Note 2
Shanghai President Logistics Co., Ltd.	Logistics and warehousing	481,089	Note 1	481,089	-	-	481,089	(14,093)	100.00	(14,093)	921,919	-	Note 2
President (Shanghai) Health Product Trading Company Ltd.	Sales of various health care products, cosmetics, and pharmaceuticals	413,754	Note 1	413,754	-	-	413,754	17,122	73.74	12,626	121,643	56,722	Note 2
Zhejiang Uni-Champion Logistics Development Co., Ltd.	Logistics and warehousing	185,629	Note 1	181,732	-	-	181,732	(14,908)	80.00	(11,931)	69,351	25,949	Note 2
President Chain Store (Taizhou) Ltd.	Logistics and warehousing	278,443	Note 1	278,443	-	-	278,443	4,177	100.00	4,177	483,919	-	Note 2
President Logistics ShanDong Co., Ltd.	Logistics and warehousing	232,036	Note 1	232,036	-	-	232,036	290	100.00	290	186,043	-	Note 2
President Chain Store (Zhejiang) Ltd.	Cvenience Store	1,580,750	Note 1	1,580,750	-	-	1,580,750	(26,077)	100.00	(26,564)	110,435	-	Note 2
Beauty Wonder (Zhejiang) Trading Co.,Ltd.	Sales of cosmetics and daily items	278,443	Note 1	278,443	-	-	278,443	(6,178)	100.00	(6,174)	(24,915)	-	Note 2
Uni-Capital Marketing Consultant Corp.	Enterprise management consultancy	13,922	Note 1	13,922	-	-	13,922	293	100.00	293	14,580	-	Note 2

Note 1: Indirect investment in PRC through the existing company located in the third area.

Note 2: The financial statements were audited by the CPA of parent company in Taiwan.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2026	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
President Chain Store Corp.	\$ 4,931,646	\$ 13,453,934	\$ 34,369,844
President Pharmaceutical Corp.	413,754	413,754	530,689
Capital Marketing Consultant Corp.	13,922	13,922	82,430
Uni-President Cold-Chain Corp.	94,943	94,943	1,982,703
Ren-Hui Investment Corp.	55,137	55,137	80,000