

President Chain Store Corporation

Sustainable Development Committee Charter

Established on December 12, 2018

1st Revision on June 24, 2021

2nd Revision on July 31, 2024

3rd Revision on July 30, 2025

4th Revision on December 10, 2025

Article 1 Purpose and Legal Basis

To fulfill the Company's sustainable development goals and enhance its sustainability governance, the Sustainable Development Committee (hereinafter referred to as the "Committee") is established in accordance with Paragraph 3, Article 27 of the Company's Corporate Governance Best Practice Principles and Article 10 of the Sustainable Development Best Practice Principles. The Sustainable Development Committee Charter (hereinafter referred to as the "Charter") is hereby adopted for compliance.

Article 2 Scope of Application

Matters concerning the number of members, term of office, duties and powers, rules of procedure, and resources to be provided by the Company in support of the Committee's operations shall, unless otherwise provided by laws or the Articles of Incorporation, be governed by the Charter.

Article 3 Public Disclosure

The Company shall disclose the content of the Charter on the Company's website and the Market Observation Post System (MOPS) for public access.

Article 4 Committee Composition and Number of Members

The Committee shall be composed of all independent directors. A Chairperson shall be elected by and from among all members, and a Vice Chairperson shall also be elected in the same manner.

Article 5 Term of Office

Unless otherwise provided by laws, the Company's Articles of Incorporation or other rules, the term of office of the Committee members shall commence from the date of the resolution of the Board of Directors and end upon the earliest of the following: expiration of the director's term, resignation from the Committee or from the directorship, or replacement by a new resolution of the Board.

In principle, the term of Committee members shall coincide with their term as directors, and reappointment is permitted.

Article 6 Duties of the Committee, Promotion and Implementation Units

Under the authorization of the Board of Directors, the Committee shall faithfully perform its duties with the care of a prudent manager and report to the Board on the following:

1. Formulating, promoting, and enhancing the Company's sustainable development policies, annual plans and strategies.
2. Reviewing, tracking, and revising the implementation status and effectiveness of sustainable development initiatives.
3. Supervising the disclosure of sustainability-related information and reviewing the sustainability report.
4. Supervising the execution of sustainability-related tasks under the Company's Sustainable Development Best Practice Principles or as resolved by the Board of Directors.

The Committee may establish working groups to promote tasks based on relevant business areas.

Matters resolved by the Committee shall be handled by the responsible departments or working groups. The Secretariat shall coordinate Committee affairs and consolidate annual plans and implementation outcomes prepared by the working groups.

The Committee shall be composed of all independent directors. All members shall elect one of their number to serve as the Chairperson.

Article 7 Meetings and Convening and Notice

The Committee shall convene at least twice a year and may hold additional meetings as necessary.

The notice of meeting shall specify the meeting agenda and be delivered to all members at least seven days prior to the meeting. In case of emergency, this requirement may be waived. Notices may be given in writing or electronically.

The Chairperson of the Committee shall preside over meetings. If the Chairperson is on leave or otherwise unable to convene a meeting, one of the other members of the Committee shall be elected to serve as acting Chairperson.

The Committee may invite managers from relevant departments, internal auditors, accountants, legal counsel, or other professionals in the field of sustainable development to attend meetings and provide necessary information.

Relevant materials shall be prepared in advance and made available to attending members for reference.

Article 8 Meeting Agenda and Attendance

The meeting agenda shall be prepared by the Chairperson, and other members may also propose items for discussion. The agenda shall be provided to members in advance.

A sign-in sheet shall be provided at each meeting for members to sign in, which may also be used for reference.

Committee members shall attend meetings in person. If unable to attend, they may appoint another member as a proxy. Participation via video conference shall be deemed attendance in person.

Proxies must be authorized in writing for each meeting and shall specify the scope of authorization based on the meeting agenda.

A member may only act as a proxy for one other member per meeting.

Article 9 Resolutions

Unless otherwise stipulated by law, the Articles of Incorporation, or other rules, Committee resolutions shall require the approval of more than half of all members. If the Chairperson calls for objections and none are raised, the resolution shall be deemed passed with the same effect as a formal vote. The result shall be reported immediately and recorded.

Article 10 Conflict of Interest

If a member has a conflict of interest in any matter on the agenda, they shall disclose the nature and significance of the conflict. Where the conflict may harm the Company's interest, the member shall not participate in the discussion or vote and must recuse themselves, nor may they act as a proxy for other members. If the member's spouse or relative within the second degree of kinship has a conflict of interest in a matter, the member is deemed to have a conflict as well. If, due to the provisions above, the Committee is unable to pass a resolution, the matter shall be referred to the Board of Directors for resolution.

Article 11 Meeting Minutes

Minutes shall be prepared for all Committee meetings and must include:

1. Session (or year), and time and place of the meeting
2. Name of the Chairperson
3. Attendance status of members, including names and number of those present, on leave, or absent
4. Names and titles of attendees
5. Name of the recorder
6. Reports presented
7. Items for discussion: resolution methods and results for each proposal, names of members with conflicts of interest and explanations of the nature of the conflicts, reasons for recusal or non-recusal, actual recusal, and dissenting or reserved opinions
8. Ad hoc motions: proposer's name, resolution methods and results, key points of remarks

made by members, experts, and other participants, and any conflict of interest disclosures

9. Other items requiring recording

The sign-in sheet is part of the meeting minutes; for meetings held via video conference, audio-visual records are also part of the minutes.

The minutes shall be signed or stamped by the Chairperson and the recorder, distributed to Committee members within 20 days after the meeting, submitted to the Board of Directors, filed as important Company records, and retained for five years. Electronic methods may be used for production and distribution.

If a lawsuit involving a resolution arises before the retention period ends, the minutes must be preserved until the conclusion of the litigation.

Article 12 Implementation of Resolutions

Matters resolved by the Committee under Article 6 or the appointment of professionals under Article 13 may be delegated to the Chairperson or other Committee members for execution, who shall report to the Committee in writing or orally during the execution period. When necessary, the matter shall be submitted to the next Committee meeting for ratification or reporting.

Article 13 Resources for Exercising Powers

The Committee may, by resolution, appoint legal counsel, accountants, or other professionals to conduct necessary audits or provide advice related to the Committee's duties. Relevant expenses shall be borne by the Company.

Article 14 Implementation

The Charter shall be implemented upon approval by the Board of Directors. The same shall apply to any amendments.